



NOTICE

Notice is hereby given that the 31st Annual General Meeting of the members of **Amrit Banaspati Company Limited** (CIN: U51909UP1985PLC056366) will be held on **Thursday, the 29th day of September, 2016 at 11.30 a.m.** at Hotel Orange Pie, A-1, Sector-66, Noida-201309 (UP) to transact the following business:

1. To receive, consider and adopt:
 - a. the audited Balance Sheet of the Company as at 31st March, 2016 and the Statement of Profit & Loss for the year ended on that date together with the reports of the Board of Directors and Auditors thereon; and
 - b. the audited consolidated Balance Sheet of the Company as at 31st March, 2016 and the consolidated Statement of Profit & Loss for the year ended on that date together with the report of the Auditors thereon.
2. To confirm the payment of Interim Dividend on equity Shares for the Financial year 2015-16.
3. To appoint a director in place of Shri Ashwini Kumar Bajaj (DIN: 00026247), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a director in place of Shri Kamal Budhiraja (DIN: 03505084), who retires by rotation and being eligible, offers himself for re-appointment.
5. Ratification of appointment of Statutory Auditors:

To consider and if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139 and 142 of the Companies Act, 2013 (‘Act’) and other applicable provisions (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Audit & Auditors) Rules, 2014, the appointment of Messrs V Sahai

Tripathi & Co., Chartered Accountants (Registration No. 000262N), as Statutory Auditors upto the conclusion of Thirty Fifth (35th) Annual General Meeting be and is hereby ratified and confirmed and that the Board of Directors be and is hereby authorized to fix remuneration, as may be determined in consultation with Auditors”.

By order of the Board
for **Amrit Banaspati Company Limited**

Regd. Office:
A-95, Sector-65,
Noida-201 309 (U.P.)
Dated: June 30, 2016

(Tushar Goel)
Company Secretary

NOTES:

1. **A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies to attend and vote on poll instead of himself/herself and the proxy need not be a member of the company. A blank proxy form is attached and if it is intended to be used, the same, in order to be effective, should be duly completed, stamped and signed and should reach at the registered office of the Company not less than forty eight hours before the scheduled time of the meeting.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorized representative(s) to attend the Annual General Meeting are requested to send certified copy of the board resolution authorizing



such representative(s) to attend and vote on their behalf.

3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, the 22nd day of September, 2016 to Thursday, the 29th day of September, 2016 (both days inclusive).
4. Members are requested to note that pursuant to the provisions of Section 205A(5) of the Companies Act, 1956 (which are still applicable as the relevant sections under the Companies Act, 2013 are yet to be notified), the amount of dividend which remains unpaid/unclaimed for a period of 7 years would be transferred to the "Investor Education and Protection Fund" (IEPF) constituted by the Central Government. Shareholders who have not encashed their dividend warrant(s) for the years 2008-09, 2009-10, 2010-11, Interim and Final Dividends for 2011-12, 2012-13, 2013-14, 2014-15 and Interim Dividend for 2015-16 are requested to make claim with the Company as no claim shall lie against the Fund or the Company in respect of individual amount once credited to the said Fund. The dividend for the year 2007-08 has been transferred to the IEPF.
5. Members holding shares in physical form are requested to intimate immediately to the Registrar & Share Transfer Agents of the Company, M/s Mas Services Ltd., T-34, 11th Floor, Okhla Industrial Area, Phase II, New Delhi – 110 020 quoting registered Folio No., change in their address, if any, with pin code number. The following information to be incorporated on the dividend warrants may also be furnished:
 - (i) Name of sole/first joint holder and the folio number;
 - (ii) Particulars of Bank Account, viz.
 - (a) Name of the bank
 - (b) Name of the branch
 - (c) Complete address of the bank with pin code number
 - (d) Bank account number allotted by the bank and nature of the account (savings/current etc.).
6. In terms of Section 72 of the Companies Act, 2013, the shareholders of the Company may nominate a person on whom the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit nomination in form SH-13.
7. Copies of relevant documents can be inspected at the registered office of the Company on all working days from Monday to Friday during business hours upto the date of the meeting.
8. Members desirous of seeking any information/clarification on accounts or operations of the Company are requested to write to the Company at least 10 days before the date of the meeting to enable the management to keep the information ready.
9. The members/proxies are requested to bring their copies of Annual Report at the meeting since extra copies will not be supplied.
10. Members/proxies should bring duly filled attendance slip sent herewith for attending the meeting. Members are also requested to mention DP ID and Client ID (in case of shares held in electronic form) and folio no. (in case of shares held in physical form) in the attendance slip for attending the Annual General Meeting in order to facilitate their identification of membership.
11. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
12. In respect of the matters pertaining to Bank details, ECS mandates, nomination, power of attorney, change in name/address etc., the members are requested to approach the Company's Registrar and Share Transfer Agents, in respect of shares held in physical form and the respective Depository Participants, in case of shares held in electronic form. In all correspondence with the Company /Registrars and Share Transfer Agents, members are



requested to quote their account/folio numbers or DP ID and Client ID for physical or electronic holdings respectively.

13. To facilitate trading in equity shares in dematerialized form, the Company has entered into agreement with National Security Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Members can open account with any of the depository participant registered with NSDL or CDSL
14. As a part of "Green initiative in the Corporate Governance", The Ministry of Corporate Affairs vide its circular nos. 17/2011 and 1/2011 dated 21.04.2011 and 29.04.2011, respectively, has permitted the companies to serve the documents, namely, Notice of General Meeting, Balance Sheet, Statement of Profit & Loss, Auditors' Report, Directors' Report, etc., to the members through e-mail. The shareholders holding shares in physical form are requested to register their e-mail address with the Registrar & Share Transfer Agents by sending duly signed request letter quoting their folio no., name and address. In case of shares held in demat form, the shareholders may register their e-mail addresses with their DPs (Depository Participants).

15. Members may also note that the Notice of the 31st Annual General Meeting and the Annual Report for 2016 will also be available on the Company's website www.amritbanaspati.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Noida for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: abcl@amritbanaspati.com and tushar.goel@amritbanaspati.com.

By order of the Board
for **Amrit Banaspati Company Limited**

Regd. Office:
A-95, Sector-65,
Noida-201 309 (U.P.)
Dated: June 30, 2016

(Tushar Goel)
Company Secretary



DIRECTORS' REPORT AND MANAGEMENT DISCUSSION & ANALYSIS

Dear Shareholders,

Your Directors have pleasure in presenting the 31st Annual Report together with the audited statements of accounts of the Company for the financial year ended 31st March, 2016. The Management Discussion & Analysis has also been incorporated into this report. The figures for the year includes the operations of Amrit Trademart Private Ltd. ("ATPL") amalgamated with the Company w.e.f. April 1, 2015 under the Scheme of Arrangement and, hence, are not comparable with the figures of previous year.

FINANCIAL RESULTS

	(Rs.in lacs)	
	2015-16	2014-15
Revenue from operations and other income	4,648.91	4,086.40
Earnings before Interest, Depreciation and Tax (EBIDTA)	1,453.79	1,085.82
Less: Finance Cost	423.36	229.53
Profit before Depreciation (PBD)	1,030.43	856.29
Less: Depreciation	17.41	14.70
Add: Change in depreciation due to Amalgamation	1.68	-
Profit Before Tax (PBT)	1,014.70	841.59
Less: Provision for taxation		
- Current Tax	53.97	59.27
- Deferred Tax	(16.30)	(0.44)
- MAT Credit entitlement	(41.01)	(59.27)
- Prior Period Tax Adjustment	(0.71)	-
Net Profit for the year	1,018.75	842.03
Balance brought forward from previous year	11,344.54	11,030.61
Profit available for appropriation	12,363.29	11,872.64
Appropriation		
Interim Dividend Paid*	174.30	-
Dividend Distribution Tax on Interim Dividend*	14.99	-
Proposed Final Dividend	-	368.15
Dividend Distribution Tax on proposed Final Dividend	-	74.95
Transfer to General Reserve	800.00	85.00
Balance carried forward to Balance Sheet	11,374.00	11,344.54

(* includes the Interim Dividend & DDT paid during the year by ATPL)



DIVIDEND

The Board of Directors approved payment of Interim Dividend of Rs. 1/- per share of Rs. 10/- each (i.e. 10%) for the year ended 31st March, 2016. The Interim Dividend has already been paid to the Shareholders on 23rd March, 2016. No final dividend has been recommended by the Directors for the Financial Year 2015-16.

SCHEME OF ARRANGEMENT

The Scheme of Arrangement (the "Scheme") between Amrit Trademart Private Limited ("Transferor Company" or "ATPL") and Amrit Banaspati Company Limited ("Transferee Company") was sanctioned by the Hon'ble Allahabad High Court vide order dated 30th May, 2016. Certified true copy of the order of the Hon'ble High Court was filed with the Registrar of Companies, Uttar Pradesh and Uttarakhand and registered on 20th June, 2016. The Scheme is, therefore, effective from 20th June, 2016 being the Effective Date.

In terms of the Scheme:

- (a) The Transferee Company has issued and allotted one (1) 7% Redeemable Preference Share of Rs.10/- each to its Public Shareholders credited as fully paid-up for every one (1) fully paid-up equity share of the face value of Rs.10/- each held by the Public Shareholders on 30.06.2016. These preference shares will be redeemed at a premium of Rs.172/- per preference share i.e. at the redemption amount of Rs.182/- per share within a period of six months but not later than one year from the date of allotment;
- (b) Entire business, including all movable/ immovable and tangible/intangible properties, investments, bank balance/cash in hand and provisions of liabilities together with all rights, interests, benefits and obligations concerning the business of the Transferor Company, have been transferred to and vested in the Company with effect from the Appointed Date i.e. 1st April, 2015. In consideration thereof, the Company has issued and allotted five (5) equity shares of Rs.10/- each fully paid up for every eight (8)

equity shares of Rs.10/- each fully paid-up of the Transferor Company on 30.06.2016; and

- (c) The investment of the Transferee Company in the Transferor Company has been cancelled as a consequence of merger of the Transferor Company with the Transferee Company.

MANAGEMENT DISCUSSION AND ANALYSIS

Economic Scenario

The Indian economy has performed creditably compared to most developed and emerging economies of the world during the last year. The macro-economic condition is stable, consumer price inflation is well under control and the wholesale price inflation is in negative territory and owing to historically low prices of crude oil, minerals and metals, input costs have reduced with the balance of payment situation being better than it has been in the last five years.

Last year, Government realigned its methodology for compiling the country's GDP, using value-added data that makes it closure to accepted international practice. Based on this, India's economic growth is estimated to be 7.6%, which is not only higher than the previous year but also the best among the world's fastest growing economies.

Even as the economy has made progress, this has yet to show a positive impact on significant demand revival and improved corporate earnings. Two consecutive weak monsoon seasons and unseasonal rains along with slow reforms due to political discord remain concerns. However, the current emphasis on 'Make-in-India', investments in accelerating development of transportation sector, efforts at fiscal rationalization and estimated good monsoon in the current year, are all positive indicators giving optimism that the economy will pick-up. This would drive overall growth, generate incomes and lower inflation rate.

Business Strategy

The Company is engaged in the business of trading of various commodities & other items and has deployed surplus funds in treasury operations.



The Company is gradually scaling-up the trading operations. In the current year, additional funds are being deployed from internal resources as well as by obtaining additional financial facilities from the banks. Necessary steps have also been taken to address the bottlenecks experienced in the past so as to give fillip to the trading activities.

Your Company's treasury operations continue to focus on deployment of surplus funds within a well-defined risk management frame-work. All investment decisions for deployment of treasury funds continued to be guided by the tenets of Safety, Liquidity and Return. Your Company's risk management processes ensured that all deployments are made with proper evaluation of the underlying risk while remaining focused on capturing market opportunities.

Operations Review

The Company recorded revenue from operations of Rs. 2,256.30 lacs as against Rs. 2,235.42 lacs in the previous year. The Company posted operating profit (EBIDTA) of Rs. 1,453.79 lacs as against Rs. 1,085.82 lacs in the previous year and the Net Profit after Tax of Rs. 1,018.75 lacs as against Rs. 842.03 lacs in the previous year.

Internal Financial Controls and their adequacy

The Directors have laid-down internal financial controls to be followed by the Company and such policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial information. The Board of Directors evaluates the internal financial control system periodically.

SUBSIDIARY/ASSOCIATE COMPANIES

Kamal Apparels Private Limited ("Kamal") was the wholly owned subsidiary of ATPL. Pursuant to amalgamation of ATPL with the Company, Kamal has become the wholly owned subsidiary of the Company.

The statement pursuant to Section 129(3) of the Companies Act, 2013 relating to the subsidiary companies viz. (i) Navjyoti Residency Private Limited, (ii) Amrit Realities Private Limited, (iii) V K Bajaj Investment Private Limited, and (iv) Kamal Apparels Private Limited and the associate companies viz. (i) Amrit Corp. Limited, and (ii) Amrit Agro Industries Ltd. together with consolidated financial statements for the year ended 31st March, 2016 are attached herewith.

Pursuant to the circular dated 8th February, 2011 issued by the Ministry of Corporate Affairs, Govt. of India and the provision of Section 136 of the Companies Act, 2013, which has exempted the companies from attaching the Annual Reports and other particulars of the subsidiary companies alongwith the Annual Report of the Company, the Annual Reports of the subsidiary/associate companies are not attached with this Annual Report. However, the financial statements of the subsidiary/associate companies are available for inspection at the Registered Office of the Company by any shareholder of the Company and also available on the website of the Company viz. www.amritbanaspati.com. The financial statements of the subsidiary/associate companies and the related information shall be made available to the shareholders of the Company, seeking such information at any point of time on demand, free of cost.

FINANCE

(i) Share Capital

The paid-up Equity Share Capital as on 1st April, 2015 was Rs.736.30 lacs (excluding the amount representing forfeited shares). During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

After the close of the year, the Company has on 30.06.2016, in accordance with the provisions of the Scheme of Arrangement, issued and allotted 2,82,172 - 7% Redeemable Preference Shares of Rs.10/- each to the Public Shareholders of the Company credited as fully paid-up in lieu of 2,82,172 equity shares of



Rs.10/- each held by such Public Shareholders in the ratio of one (1) 7% Redeemable Preference Shares of Rs.10/- each for every one (1) fully paid-up equity share of the face value of Rs.10/- each held by public shareholders. Further, in terms of the provisions of the Scheme, the Company has issued and allotted 62,91,616 equity shares to the shareholders of the Transferor Company in the ratio of exchange provided in the Scheme on 30.06.2016. The paid-up share capital of the Company as on date, stands at Rs.983.39 lacs comprising of Rs.955.17 lacs as equity and Rs.28.22 lacs as preference.

(ii) Fixed Deposits

Your Company has not accepted any public deposits under Chapter 4 of the Companies Act, 2013 ("the Act"). As such, no amount of principal or interest on deposits from the public was outstanding as on the date of the Balance Sheet.

(iii) Particulars of loans, guarantees or investments

Particulars of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

In accordance with the requirements of Section 135 of the Act, your Company has a Corporate Social Responsibility (CSR) Committee, details of which, including its terms of reference, are provided in the Corporate Social Responsibility Policy (CSR Policy). Your Company has also formulated a CSR Policy, which is available on the website of the Company at www.amritbanaspati.com.

The Annual Report on CSR activities, as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014 has been appended as "Annexure A" and forms integral part of this Report.

RELATED PARTY TRANSACTIONS

No Related Party Transactions were entered into during the financial year 2015-16. All Related Party Transactions entered into in the past were on an arm's length basis and were in the ordinary course of business. There are no materially significant Related Party transactions made by the Company with promoters, directors, Key Managerial Personnel or other designated persons which may have potential conflict with the interest of the Company at large.

None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

DIRECTORS

The Board of Directors of the Company has a healthy blend of executive and non-executive directors which ensures the desired level of independence in functioning and decision making. The Board comprises of a Chairman & Managing Director, a Managing Director and four Non-Executive Directors. All the Non-Executive Directors are eminent professionals and bring in wealth of expertise and experience for directing the management of the Company.

(i) Appointment

No change has taken place in the Board of Directors and Key Managerial Personnel (KMPs) during the year.

(ii) Retirement by rotation

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Shri Ashwini Kumar Bajaj and Shri Kamal Budhiraja, retire by rotation and are eligible for re-appointment.



(iii) Board Meetings

During the year, five Board Meetings were convened and held, the details of which are as follows:

- May 14, 2015;
- July 08, 2015;
- November 06, 2015;
- February 11, 2016; and
- March 14, 2016.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

(iv) Stakeholders Relationship Committee

The Board of Directors has constituted Stakeholders Relationship Committee for speedy disposal of all grievances/complaints relating to shareholders/investors. The terms of reference of the Committee include the following:

- To specifically look into complaints received from the shareholders of the Company;
- To oversee the performance of the Registrar and Transfer Agent of the Company;
- To recommend measures for overall improvement in the quality of services to the investors.

The Stakeholders Relationship Committee comprised of Shri Kamal Budhiraja as Chairman and Shri A. K. Bajaj and Shri J. C. Rana as members, all non-executive directors.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of the section 134(3)(c) of the Companies Act, 2013:

- (i) that in the preparation of the annual financial statements for the year ended March 31, 2016, the applicable accounting standards have

been followed along with proper explanation relating to material departures, if any;

- (ii) that such accounting policies, as mentioned in Notes to the Financial Statements, have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2016 and of the profit of the Company for the year ended on that date;
- (iii) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the annual financial statements have been prepared on a going concern basis;
- (v) that proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

AUDITORS

M/s V Sahai Tripathi & Co., Chartered Accountants, have been appointed as Statutory Auditors of the Company for a period of 5 years at the last annual general meeting held on 8th July, 2015 subject to ratification of their appointment by the members at every annual general meeting. The shareholders at the ensuing annual general meeting will consider ratification of the appointment of the Statutory Auditors.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

Since there were no manufacturing operations during the year, information relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is not applicable.



EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure-B" and forms part of this report.

PERSONNEL AND HUMAN RELATIONS

Employee relations were cordial throughout the year in the Company.

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees to be disclosed in the Report of Board of Directors are not applicable to the Company as none of the employees was in receipt of remuneration during the financial year 2015-16 in excess of the prescribed limit.

CODE OF CONDUCT

The Company has adopted Code of Business Conduct & Ethics. This Code is based on three fundamental principles, viz. good corporate governance, good corporate citizenship and exemplary conduct and is applicable to all the Directors and senior management personnel.

The Code of Business Conduct & Ethics, as approved by the Board of Directors, has been displayed at the website of the company, www.amritbanaspati.com, under the heading 'Investors'.

CAUTIONARY STATEMENT

Statements in the Board's Report and the

Management Discussion & Analysis describing the Company's objectives, expectations or forecasts may be forward looking within the meaning of applicable securities' laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices, changes in government regulations, tax laws, economic development regulations, within the country and other factors such as litigation and industrial relations.

ACKNOWLEDGEMENT

Your Directors convey their sincere thanks to the various agencies of the Central Government, State Governments, Banks and other concerned agencies for all the help and cooperation extended to the Company. The Directors also deeply acknowledge the trust and confidence the shareholders have placed in the Company. Your Directors also record their appreciation for the dedicated services rendered by the workers, staff and officers of the Company.

For and on behalf of the Board

N.K. Bajaj
Chairman & Managing Director

Place : Noida
Date : June 30, 2016



(c) Manner in which the amount spent during the financial year is detailed below:

S. No	Projects/Activities	Sector	Locations	Amount outlay (budget) - Projects or Programs wise (Rs lakhs)	Amount spent on the Projects or Programs (Rs lakhs)	Cumulative expenditure upto to the reporting period (Rs lakhs)	Amount spent: Direct or through implementing agency
1	Swachta Abhiyaan	Sanitation	Ghaziabad (UP)	2.00	2.00	2.00	Rs. 2.00 lacs- Through Model Town Residents Welfare Association (Swachta Abhiyan Wing)
2	Contribution to Swachh Bharat Kosh	Sanitation	All India	1.00	1.00	1.00	Rs. 1.00 lacs - Through Swachh Bharat Kosh set up by Central Govt.
3	Contribution to Clean Ganga Fund for rejuvenation of river Ganga	Conservation of natural resources	All India	1.00	1.00	1.00	Rs. 1.00 lacs- Through Clean Ganga Fund set up by the Central Govt.
4	Contribution to the Prime Minister's National Relief Fund	Prime Minister's National Relief Fund	All India	1.00	1.00	1.00	Rs. 1.00 lacs- Through Prime Minister's National Relief Fund set up by the Central Govt.
5	(i) Renewable Energy (ii) Education & Skill Development (iii) Women livelihood projects (iv) Nutrition/Health camps etc.	Environmental Sustainability Literacy Women empowerment Healthcare	NCR Region – Delhi (NCT of Delhi), Ghaziabad (Uttar Pradesh), Gurgaon & Faridabad (Haryana)	6.00	6.00	6.00	Rs. 6.00 lacs -Through own CSR arm, namely, Amrit CSR Foundation – For Education and Skill development
	TOTAL			11.00	11.00	11.00	Rs. 11.00 lacs

Details of implementing agency:

- (i) Swachta Abhiyan Wing of Model Town RWA, Ghaziabad (UP);
 - (ii) Swachh Bharat Kosh, Govt. of India, New Delhi;
 - (iii) Clean Ganga Fund, Govt. of India, New Delhi;
 - (iv) Prime Minister's National Relief Fund, Govt. of India; and
 - (v) Amrit CSR Foundation, Ghaziabad
6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report

NOT APPLICABLE

The CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company

Sd/-
N. K. Bajaj
Chairman & Managing Director

Sd/-
A. K. Bajaj
Chairman – CSR Committee



ANNEXURE "B" TO BOARD'S REPORT

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**
as on the financial year ended on **31.03.2016**

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

- i) CIN : **U51909UP1985PLC056366**
- ii) Registration Date : 28.03.1985
- iii) Name of the Company : **Amrit Banaspati Company Limited**
- iv) Category / Sub-Category of the Company : Public Company
- v) Address of the Registered office and contact details : A-95, Sector-65, Noida-201309 (UP)
Tel. No.: 0120-4506900 Fax No.: 0120-4506910
- vi) Whether listed company : No
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : **M/s. Mas Services Limited**
T-34, 2nd Floor, Okhla Industrial Area, Phase-II,
New Delhi-110020
Tel. No.: 011-26387281/82/83 Fax No.: 011-26387384

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Trading Goods - PVC Sheeting, Castor Seed, Guargum, Chana, Turmeric	4690	95.03%



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Amrit Realities Pvt. Ltd. CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad-201009 (UP)	U45201UP2006PTC031932	Subsidiary	100	2(87)
2.	Navjyoti Residency Pvt. Ltd. 56, Model Town, Ghaziabad-201001 (UP)	U70102UP2010PTC042903	Subsidiary	100	2(87)
3.	V K Bajaj Investment Pvt. Ltd. 56, Model Town, Ghaziabad-201001 (UP)	U65993UP1980PTC004974	Subsidiary	100	2(87)
4.	Kamal Apparels Pvt. Ltd. A-316, Tarang Apartments, 19, I.P. Extension, Patparganj, Delhi – 110092	U18101DL2005PTC134405	Subsidiary	100	2(87)
5.	Amrit Corp. Limited CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad- 201009 (UP)	L15141UP1940PLC000946	Associate	35.13	2(6)
6.	Amrit Agro Industries Ltd. CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad- 201009 (UP)	L01111UP1985PLC010776	Associate	29.39	2(6)



IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
A. Promoters									
1. Indian									
a. Individual/ HUF	11,58,684	—	11,58,684	15.74	11,58,684	—	11,58,684	15.74	—
b. Central Govt	—	—	—	—	—	—	—	—	—
c. State Govt(s)	—	—	—	—	—	—	—	—	—
d. Bodies Corp.	59,19,462	6	59,19,468	80.39	59,22,112	—	59,22,112	80.43	0.04
e. Banks / FI	—	—	—	—	—	—	—	—	—
f. Any Other	—	—	—	—	—	—	—	—	—
Sub-total (A) 1	70,78,146	6	70,78,152	96.13	70,80,796	—	70,80,796	96.17	0.04
2. Foreign									
a. NRIs-Individuals	—	—	—	—	—	—	—	—	—
b. Other-Individuals	—	—	—	—	—	—	—	—	—
c. Bodies Corp.	—	—	—	—	—	—	—	—	—
d. Banks / FI	—	—	—	—	—	—	—	—	—
e. Any Other	—	—	—	—	—	—	—	—	—
Sub-total (A) 2	—	—	—	—	—	—	—	—	—
Total Shareholding of Promoters (A) = (A)1+(A) 2	70,78,146	6	70,78,152	96.13	70,80,796	—	70,80,796	96.17	0.04
B. Public Shareholding									
1. Institutions									
a. Mutual Funds	125	—	125	0.00	125	—	125	0.00	—
b. Banks/FI	—	321	321	0.00	—	321	321	0.00	—
c. Central Govt.	—	—	—	—	—	—	—	—	—
d. State Govt (s)	—	—	—	—	—	—	—	—	—
e. Venture Capital Funds	—	—	—	—	—	—	—	—	—
f. Insurance Companies	—	—	—	—	—	—	—	—	—
g. FIs	—	—	—	—	—	—	—	—	—
h. Foreign Venture Capital Funds	—	—	—	—	—	—	—	—	—
i. Others (specify)	—	—	—	—	—	—	—	—	—
Sub-total (B) 1	125	321	446	0.01	125	321	446	0.01	—
2. Non-Institutions									
a. Bodies Corp.									
i. Indian	45,365	593	45,958	0.62	44,477	577	45,054	0.61	- 0.01
ii. Overseas	—	—	—	—	—	—	—	—	—
b. Individuals									
i. Individual share holdersholding nominal share capital upto Rs. 1 lakh	1,08,341	1,08,439	2,16,780	2.94	1,08,272	1,07,064	2,15,336	2.92	- 0.02
ii. Individual share holdersholding nominal share capital in excess of Rs 1lakh	13,500	—	13,500	0.18	13,500	—	13,500	0.18	—
c. Others									
i. NRI	1,755	2,691	4,446	0.06	1,519	2,614	4,133	0.06	—
ii. Pakistani Share holders	—	3,328	3,328	0.05	—	3,328	3,328	0.05	—
iii. Clearing Members	358	—	358	0.01	375	—	375	0.00	- 0.01
Sub-total (B) 2	1,69,319	1,15,051	2,84,370	3.86	1,68,143	1,13,583	2,81,726	3.82	- 0.04
Total Public Shareholding (B) = (B) 1+(B) 2	1,69,444	1,15,372	2,84,816	3.87	1,68,268	1,13,904	2,82,172	3.83	- 0.04
C. Shares held by Custodian for GDRs & ADRs									
	—	—	—	—	—	—	—	—	—
Grand Total(A+B+C)	72,47,590	1,15,378	73,62,968	100.00	72,49,064	1,13,904	73,62,968	100.00	—



ii) Shareholding of Promoters

S. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of shares Pledged/ encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of shares Pledged/ encumbered to total Shares	
1.	V K Bajaj HUF	5,000	0.07	—	5,000	0.07	—	—
2.	Varun Bajaj	2,937	0.04	—	2,937	0.04	—	—
3.	Arnav Bajaj	4,314	0.06	—	4,314	0.06	—	—
4.	Amrit Agro Industries Ltd.	2,82,738	3.84	—	2,82,738	3.84	—	—
5.	Jyoti Nirmal Investment Pvt. Ltd.	58,676	0.79	—	—	—	—	- 0.79
6.	NSK Home Products Pvt. Ltd.	3,500	0.05	—	3,500	0.05	—	—
7.	KDB Systems & Services Pvt. Ltd.	3,000	0.04	—	3,000	0.04	—	—
8.	A K Bajaj Investment Pvt. Ltd.	66,300	0.90	—	1,24,976	1.69	—	0.79
9.	Olympus Overseas Ltd.	5,800	0.08	—	5,800	0.08	—	—
10.	Amrit Trademart Pvt. Ltd.	38,18,081	51.85	—	38,20,725	51.89	—	0.04
11.	Sneha Bajaj	13,326	0.18	—	13,326	0.18	—	—
12.	Sunita Mor	1,262	0.02	—	1,262	0.02	—	—
13.	Radhika Bajaj	13,659	0.19	—	13,659	0.19	—	—
14.	A K Bajaj HUF	5,000	0.07	—	5,000	0.07	—	—
15.	Naresh Kumar Bajaj	3,35,298	4.55	—	3,35,298	4.55	—	—
16.	Vandana Bajaj	61,750	0.84	—	61,750	0.84	—	—
17.	Anuradha Gupta	1,625	0.02	—	1,625	0.02	—	—
18.	Ashwini Kumar Bajaj	2,66,427	3.62	—	3,26,257	4.43	—	0.81
19.	Jaya Bajaj	22,832	0.31	—	22,832	0.31	—	—
20.	Vikram Kumar Bajaj	3,05,344	4.15	—	3,65,174	4.96	—	0.81
21.	Nirmala Jyoti Bajaj	1,19,660	1.62	—	—	—	—	- 1.62
22.	Manvendra Mor	250	0.00	—	250	0.00	—	—
23.	Amrit Corp. Ltd.	16,81,373	22.84	—	16,81,373	22.84	—	—
	TOTAL	70,78,152	96.13	—	70,80,796	96.17	—	0.04

iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total Shares of the company	No. of shares	% of total Shares of the company
1.	Amrit Trademart Pvt. Ltd.	38,18,081	51.85	38,20,725	51.89
2.	Late Smt. Nirmala Jyoti Bajaj	1,19,660	1.62	—	—
3.	Ashwini Kumar Bajaj	2,66,427	3.62	3,26,257	4.43
4.	Vikram Kumr Bajaj	3,05,344	4.15	3,65,174	4.96
5.	Jyoti Nirmal Investment Pvt. Ltd.	58,676	0.79	—	—
6.	A K Bajaj Investment Pvt. Ltd.	66,300	0.90	1,24,976	1.69



iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

S. No.	For each of Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total Shares of the Company	No. of shares	% of total of Shares the Company
1.	Madhu Arora	13,500	0.18	13,500	0.18
2.	Ratnaprabha Prabhat Doshi	8,250	0.11	8,250	0.11
3.	Mahesh Ratra	4,168	0.06	4,168	0.06
4.	Shyama Vyas	3,550	0.05	3,550	0.05
5.	Rakesh Kumar	3,235	0.04	3,235	0.04
6.	Ashok Kumar Garg	3,225	0.04	3,225	0.04
7.	Anu Garg	3,150	0.04	3,150	0.04
8.	Vinod Laljibhai Gadhiya	2,600	0.04	2,600	0.04
9.	Nizam Ahmad Khan	2,500	0.03	2,500	0.03
10.	Gyanendra Swarup Mayawala	2,400	0.03	2,400	0.03

v) Shareholding of Directors and Key Managerial Personnel

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of shares	% of total of Shares the Company
1.	Shri Naresh Kumar Bajaj Chairman & Managing Director				
	At the beginning of the year	3,35,298	4.55	335298	4.55
	Date wise Increase / (Decrease) in Share holding during the year specifying the reasons for increase / (decrease) (e.g. allotment / transfer / bonus/ sweat equity, etc.)	—	—	—	—
	At the end of the year	3,35,298	4.55	3,35,298	4.55



S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of shares	% of total of Shares the Company
2.	Shri Ashwini Kumar Bajaj Director				
	At the beginning of the year	2,66,427	3.62	2,66,427	3.62
	Date wise Increase / (Decrease) in Share holding during the year specifying the reasons for increase / (decrease) (e.g. allotment / transfer / bonus/ sweat equity, etc.)	Transmission 13.05.2015 59,830	0.81	3,26,257	4.43
	At the end of the year	3,26,257	4.43	3,26,257	4.43

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of shares	% of total of Shares the Company
3.	Shri Vikram Kumar Bajaj Managing Director				
	At the beginning of the year	3,05,344	4.15	3,05,344	4.15
	Date wise Increase / (Decrease) in Share holding during the year specifying the reasons for increase / (decrease) (e.g. allotment / transfer / bonus/ sweat equity, etc.)	Transmission 13.05.2015 59,830	0.81	3,65,174	4.96
	At the end of the year	3,65,174	4.96	3,65,174	4.96

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of shares	% of total of Shares the Company
4.	Shri Mohit Satyanand Director				
	At the beginning of the year	—	—	—	—
	Date wise Increase / (Decrease) in Share holding during the year specifying the reasons for increase / (decrease) (e.g. allotment / transfer / bonus/ sweat equity, etc.)	—	—	—	—
	At the end of the year	—	—	—	—



S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of shares	% of total of Shares the Company
5.	Shri Kamal Budhiraja Director				
	At the beginning of the year	—	—	—	—
	Date wise Increase / (Decrease) in Share holding during the year specifying the reasons for increase / (decrease) (e.g. allotment / transfer / bonus/ sweat equity, etc.)	—	—	—	—
	At the end of the year	—	—	—	—
S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of shares	% of total of Shares the Company
6.	Shri Jagdish Chand Rana Director				
	At the beginning of the year	—	—	—	—
	Date wise Increase / (Decrease) in Share holding during the year specifying the reasons for increase / (decrease) (e.g. allotment / transfer / bonus/ sweat equity, etc.)	—	—	—	—
	At the end of the year	—	—	—	—



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	45,45,74,504	–	–	45,45,74,504
ii) Interest due but not paid	83,32,304	–	–	83,32,304
iii) Interest accrued but not due	–	–	–	–
Total (i+ii+iii)	46,29,06,808	–	–	46,29,06,808
Change in Indebtedness during the financial year				
● Addition	66,62,01,086	2,15,00,000	–	68,77,01,086
● Reduction	81,04,38,827	–	–	81,04,38,827
Net Change	(14,42,37,741)	2,15,00,000	–	(12,27,37,741)
Indebtedness at the end of the financial year				
i) Principal Amount	31,03,36,763	2,15,00,000	–	33,18,36,763
ii) Interest due but not paid	1,56,951	–	–	1,56,951
iii) Interest accrued but not due	–	–	–	–
Total (i+ii+iii)	31,04,93,714	2,15,00,000	–	33,19,93,714



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

S. No.	Particulars of Remuneration	Name of MD/WTD/Manger		Total Amount (in Rs.)
		Mr. N. K. Bajaj Chairman & Managing Director	Mr. V. K. Bajaj Managing Director	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	30,75,336	48,95,570	79,70,906
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	10,20,000	10,20,000	20,40,000
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	—	—	—
2.	Stock Option	—	—	—
3.	Sweat Equity	—	—	—
4.	Commission:			
	● As a % of profit	—	—	—
	● Others, specify	—	—	—
5.	Others	—	—	—
	TOTAL (A)	40,95,336	59,15,570	1,00,10,906
	Ceiling as per the Act	1,11,68,579		

B. Remuneration to other Directors

Independent Directors

S. No.	Particulars of Remuneration	Name of Directors	Total Amount (in Rs.)
1.	<ul style="list-style-type: none"> ● Fee for attending Board/Committee Meetings ● Commission ● Others, please specify 	NA	
	TOTAL 1		



Other Non-Executive Directors

S. No.	Particulars of Remuneration	Name of Directors				Total Amount (in Rs.)
		Mr. A. K. Bajaj	Mr. Mohit Satyanand	Mr. J.C. Rana	Mr. Kamal Budhiraja	
2.	<ul style="list-style-type: none"> ● Fee for attending Board/ Committee Meetings ● Commission ● Others, please specify 	97,500	75,000	1,50,000	97,500	4,20,000
	TOTAL 2	97,000	75,000	1,50,000	97,500	4,20,000
	TOTAL (B) = 1+2					4,20,000
	Total Managerial Remuneration					1,00,10,906
	Overall Ceiling as per the Act					1,22,85,436

C. Remuneration To Key Managerial Personnel other Than MD/WTD/Manager

The Company is not required to appoint any Key Managerial Personnel.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made, if any
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					



INDEPENDENT AUDITORS' REPORT

To the Members of
AMRIT BANASPATI COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of AMRIT BANASPATI COMPANY LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 'A' statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Companies Act, 2013, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. in our opinion proper books of account as required by law have been kept by the Company



- so far as it appears from our examination of those books;
- c. the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure 'B' ; and
 - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 29 (a) & 38 to the financial statements;
 - ii. the Company has made necessary provision in its financial statements under the applicable law or accounting standards, wherever required;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For V SAHAI TRIPATHI & CO.
Chartered Accountants
Firms Registration No.000262N

(Adarsh Agrawal)
Partner
Membership No. 092249

Place: Noida
Date : 30th June 2016



Annexure 'A' to Independent Auditors' Report

Referred to in Paragraph 1 under the heading of "Report on other legal and regulatory requirements" of our report of even date

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a phased programme of physical verification of its fixed assets which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. In accordance with such programme, the management has physically verified its fixed assets during the year and no material discrepancies were noticed by them.
- (c) The title deeds of immovable properties are held in the name of the company.
2. According to the information and explanations given to us, physical verification of inventories is conducted by the management at periodic intervals. The procedures followed by the company for physical verification of inventories are reasonable and adequate in relation to the size of the company and the nature of its business. The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification as compared to book records.
3. The Company has granted unsecured loans to companies covered in the register maintained under section 189 of the Companies Act 2013.
 - a) the terms and conditions of the grant of such loans are not prejudicial to the company's interest;
 - b) the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are in regular time;
- c) There is no amount is overdue for more than ninety days.
4. The Company has not made any transaction in respect of loans covered under section 185 of the Companies Act 2013 and in respect of loans, investments, guarantees and security covered under section 186 of the Companies Act, 2013, the provisions of the said section 186 have been duly complied.
5. The Company has not accepted any deposits from the public and consequently, the directives issued by Reserve Bank of India, the provisions of sections 73 to 76 of the Companies Act, 2013 and rules framed there under are not applicable.
6. In accordance with the information given by the management the maintenance of cost records has not been prescribed by the Central Government under section 148 (1) of the Companies Act, 2013.
7. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us, there was no undisputed amounts payable in respect of the above dues which were outstanding as at 31st March, 2016 for a period of more than six months from the date of their becoming payable.
- (b) According to the information and explanations given to us, the amounts payable in respect of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any



other statutory dues which have not been deposited on account of any disputes, are as under:

Name of the Statutes	Nature of dues	Amount (In Rs.)	Forum where dispute is pending
Service Tax	Demand notice of service tax on the deduction of price of the oil lost in transit from the freight amount	5,59,152	Central Excise Service Tax Appellate Tribunal (CESTAT) at New Delhi

8. The Company has not defaulted during the year, in repayment of any loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. According to the information and explanations given to us, during the year the Company has raised term loans. The aforesaid term loans were applied for the purposes for which they are raised.
10. According to the information and explanations given to us, no fraud by the company or no fraud by the Company's officers or employees has been noticed or reported during the year.
11. The Company has paid managerial remuneration as per provisions of section 197 read with Schedule V to the Companies Act, 2013.
12. The Company is not the Nidhi Company and hence clause 3 (xii) is not applicable.
13. The transactions with the related parties made by the Company are in compliance with sections 177 and 188 of Companies Act 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence clause 3 (xiv) is not applicable.
15. During the year, the Company has not entered into any non-cash transactions with directors or persons connected with him and hence clause 3 (xv) is not applicable.
16. The Company is not required to register under section 45- IA of the Reserve Bank of India Act, 1934.

For V SAHAI TRIPATHI & CO.
Chartered Accountants
Firms Registration No.000262N

(Adarsh Agrawal)
Partner
Membership No. 092249

Place: Noida
Date : 30th June 2016



Annexure 'B' to Independent Auditors' Report

Referred to in Paragraph 2 (f) under the heading of "Report on other legal and regulatory requirements" of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of AMRIT BANASPATI COMPANY LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on internal policies & procedures, accounting records and essential components on the internal control over financial reporting criteria established by the Company as per Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies

Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance



with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree

of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the Company's internal policies & procedures and accounting records and implementation of essential components on the internal controls over financial reporting.

For V SAHAI TRIPATHI & CO.

Chartered Accountants
Firms Registration No.000262N

(Adarsh Agrawal)

Partner
Membership No. 092249

Place: Noida
Date : 30th June 2016



BALANCE SHEET as at 31st March, 2016

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	9,83,38,590	7,48,05,680
(b) Reserves and surplus	2	1,60,88,74,956	1,42,16,31,568
2 Non-current liabilities			
(a) Long term borrowing	3	7,98,755	24,92,233
(b) Other long term liabilities	4	1,12,94,820	80,10,924
(c) Long-term provisions	5	24,80,987	9,25,077
3 Current liabilities			
(a) Short-term borrowings	6	32,90,51,192	45,00,00,000
(b) Trade payables	7	82,45,161	1,90,78,866
(c) Other current liabilities	8	2,16,08,485	3,23,10,666
(d) Short-term provisions	9	37,71,263	4,77,34,790
TOTAL		2,08,44,64,209	2,05,69,89,804
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	10		
(i) Tangible assets		1,17,34,619	1,25,26,781
(ii) Intangible assets		7,195	-
(b) Non-current investments	11	1,69,41,61,659	1,50,69,61,515
(c) Deferred tax assets (Net)	12	50,35,621	20,70,037
(d) Long-term loans and advances	13	21,69,81,297	16,46,86,435
2 Current assets			
(a) Current investments	14	5,01,71,996	29,96,45,537
(b) Inventories	15	4,28,19,482	-
(c) Trade receivables	16	-	2,17,22,917
(d) Cash and cash equivalents	17	3,01,20,920	3,95,30,344
(e) Short-term loans and advances	18	2,41,94,102	22,57,566
(f) Other Currents Assets	19	92,37,318	75,88,672
TOTAL		2,08,44,64,209	2,05,69,89,804

Notes forming part of the financial statements 1-44
This is the Balance Sheet referred to in our report of even date

For **V. Sahai Tripathi & Co.**
Chartered Accountants
Firm Regn No. 000262N

Adarsh Agrawal, Partner
Membership No. 092249

Place : Noida
Date : 30th, June 2016

N.K. Bajaj
Chairman & Managing Director
DIN: 00026221

Mahesh Mittal
President (Finance & Audit) & CFO
PAN: AAAPM0263D

V.K. Bajaj
Managing Director
DIN: 00026236

Tushar Goel
Company Secretary
M. No. A29374



STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2016

(Amount in Rupees)

Particulars	Note No.	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Revenue from operations	20	21,44,09,825	22,35,41,891
Other operating income	21	1,12,20,150	-
Other income	22	23,92,60,981	18,50,98,116
Total Revenue		46,48,90,956	40,86,40,007
Expenses:			
Purchases of stock-in-trade	23	26,07,42,190	22,30,82,356
Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	(3,85,50,587)	-
Employee benefits expenses	25	2,28,93,202	2,25,36,678
Finance costs	26	4,23,35,963	2,29,53,424
Depreciation and amortization expenses	10	17,40,984	14,69,988
Other expenses	27	7,44,27,511	5,44,38,809
Total expenses		36,35,89,263	32,44,81,255
Profit before exceptional, extraordinary items and tax		10,13,01,693	8,41,58,752
- Change in depreciation due to amalgamation		1,67,910	-
Profit before extraordinary items and tax		10,14,69,603	8,41,58,752
Extraordinary Items		-	-
Profit before tax expense		10,14,69,603	8,41,58,752
Tax expense:	28		
- Current tax (MAT)		53,96,573	59,27,256
- Deferred tax		(16,30,081)	(44,045)
- MAT Credit Entitlement		(41,00,872)	(59,27,256)
- Prior period Tax Adjustment		(70,744)	-
Net Profit for the year after tax		10,18,74,727	8,42,02,797
Equity Shares of par value of Rs 10/- each			
EPS (Net Profit from operation after tax)			
- Basic		10.67	11.44
- Diluted		10.67	11.44
Number of weighted average shares used in computing earnings per share			
- Basic		95,51,687	73,62,968
- Diluted		95,51,687	73,62,968

Notes forming part of the financial statements 1-44

This is the Statement of Profit & Loss referred to in our report of even date

For **V. Sahai Tripathi & Co.**
Chartered Accountants
Firm Regn No. 000262N

Adarsh Agrawal, Partner
Membership No. 092249

Place : Noida
Date : 30th, June 2016

N.K. Bajaj
Chairman & Managing Director
DIN: 00026221

Mahesh Mittal
President (Finance & Audit) & CFO
PAN: AAAPM0263D

V.K. Bajaj
Managing Director
DIN: 00026236

Tushar Goel
Company Secretary
M. No. A29374



CASH FLOW STATEMENT for the year ended 31st March, 2016

(Amount in Rupees)

Particulars	31st March, 2016	31st March, 2015
(A) Cash flow from Operating Activities		
Net Profit before tax	10,14,69,603	8,41,58,752
Adjustments for :		
Depreciation	17,40,984	14,69,988
Change in depreciation due to amalgamation	(1,67,910)	-
Interest - Received	(5,67,32,210)	(4,20,19,440)
- Paid	4,23,35,963	2,29,53,424
Profit on Sale of Investments - Net	(10,87,41,091)	(8,74,82,738)
Gain on compulsory acquisition of Land	-	(65,06,766)
Loss on sale of Fixed Assets	2,05,277	-
Provision for Wealth Tax	-	5,198
Gratuity & Earned Leave	8,12,649	19,72,161
Dividend Received	(7,13,02,097)	(4,85,66,684)
Operating profit before working capital changes	(9,03,78,832)	(7,40,16,105)
Adjustments for:		
Change in working capital		
Adjustments for:		
Trade receivable and other receivables	3,57,99,436	73,27,592
Inventories	(3,85,50,586)	-
Trade payables & other current liabilities	(2,84,66,780)	44,82,201
	(3,12,17,930)	1,18,09,793
Cash generated from operations	(12,15,96,762)	(6,22,06,312)
Direct tax paid	(97,98,853)	(4,61,00,854)
Cash Flow before extraordinary items	(13,13,95,615)	(10,83,07,166)
Net cash from operating activities :	(13,13,95,615)	(10,83,07,166)
B. Cash flow from Investing activities		
Sale / (Purchase) of fixed assets	(6,39,701)	(76,60,023)
Gain on compulsory acquisition of Land	-	65,22,150
Interest received	5,67,32,210	4,20,19,440
Profit on sale of Investments - Net	10,87,41,091	8,74,82,738
Sale / (Purchase) of Investment	19,29,14,197	(47,29,63,326)
Movement in Loans & Advances	(4,34,49,763)	(1,71,48,328)
Dividend received	7,13,02,097	4,85,66,684
	38,56,00,131	(31,31,80,665)
Net cash used in investing activities	38,56,00,131	(31,31,80,665)
C. Cash flow from financing activities		
Proceeds from long term borrowings / (repayment)	(14,41,42,286)	45,19,39,256
Proceeds from other long term liabilities	32,22,216	23,34,625
Interest paid	(4,23,35,963)	(2,29,53,424)
Payment of dividend (Incl Tax)	(8,70,01,815)	(3,89,91,885)
Net cash used in financing activities	(27,02,57,848)	39,23,28,572
Net increase/(decrease) in cash and cash equivalents	(1,60,53,332)	(2,91,59,259)
Cash and cash equivalents (Opening Balance)	3,95,30,344	6,86,89,603
Add:- On account of amalgamation* (Refer Note No. 33)	66,43,908	-
Cash and cash equivalents (Closing Balance)	3,01,20,920	3,95,30,344

Note * Cash Flows have been adjusted for the balances transferred from the amalgamated company i.e ATPL

Notes forming part of the financial statements

1-44

This is the Cash Flow Statement referred to in our report of even date

For **V. Sahai Tripathi & Co.**
Chartered Accountants
Firm Regn No. 000262N

Adarsh Agrawal, Partner
Membership No. 092249

Place : Noida
Date : 30th, June 2016

N.K. Bajaj
Chairman & Managing Director
DIN: 00026221

Mahesh Mittal
President (Finance & Audit) & CFO
PAN: AAAPM0263D

V.K. Bajaj
Managing Director
DIN: 00026236

Tushar Goel
Company Secretary
M. No. A29374



SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Indian generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Use of estimates

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosure of contingent liabilities and reported amount of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, employee benefits and provision for income tax. Actual results could differ from these estimates. Any revision in accounting estimates is recognized prospectively in the year of revision.

(c) Fixed Assets

(i) Tangible Assets

Fixed assets are stated at their original cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition and installation net of grants received, if any.

The cost of assets under installation or under construction plus direct expenses as at the Balance Sheet date is shown as capital work-in-progress.

(ii) Intangible Assets

The cost of brands acquired comprises its purchase price, including any duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities) and any directly attributable expenditure on their acquisition.

(d) Depreciation/Amortization

(i) Depreciation is provided on the straight line method, as per the useful life of the assets specified in Schedule II of the Act.

(ii) In respect of assets added/ sold, discarded, demolished or destroyed during the year depreciation on such assets is calculated on a pro-rata basis from the date of such additions or as the case may be, up to the date on which such asset has been sold, discarded, demolished or destroyed.

(iii) Intangible assets i.e. brands are amortized over a period of 10 years subsequent to its purchase on straight line basis.

(e) Impairment

The carrying amount of assets is reviewed at each Balance Sheet date to ascertain if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use the estimated future cash flows are discounted to their present value at the weighted cost of capital



(f) Inventories

- (i) Stock of manufactured finished goods is valued at cost or at market value, whichever is lower. In the case of finished goods, cost is determined by taking material, labour and related factory overheads including depreciation and fixed production overheads.
- (ii) Work in process is valued at raw material cost or estimated net realizable value, whichever is lower.
- (iii) Raw material, stores, spares and loose tools are valued at cost or estimated net realizable value, whichever is lower. Cost is determined by using the moving weighted average method.
- (iv) Stock in trades are valued at cost or at market value, whichever is lower. The cost in such cases is valued at the purchase cost using FIFO method.

(g) Foreign Currency Transactions

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of the transaction or at the forward contact rate agreed with the bank, as the case may be. Monetary current assets and current liabilities that are denominated in foreign currency are translated at the exchange rate prevalent on the date of the Balance Sheet. The resulting difference is also recorded in the statement of Profit & Loss.

(h) Investment

Investments are classified into current and long term investments. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are stated at the lower of cost and fair value determined on an individual basis. Long term investments, including interests in joint-venture companies, are carried at cost. A provision for diminution in value is made to recognize a decline other than temporary in the value of long term investments.

Profit or loss is recognized in the statement of Profit & Loss on disposal of an investments, the difference between the carrying amount and the disposal proceeds, net of expenses. When disposing of a part of the holding of an individual investment, the carrying amount to be allocated to that part is determined on the basis of the average carrying amount of the total holding of the investment.

(i) Revenue Recognition

- (i) Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customers and is stated inclusive of excise duty. Revenue from the sale of goods is stated at net of trade discount & value added tax (VAT).
- (ii) Interest revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) Dividend income is recognized if the right to receive the payment is established by the Balance Sheet date.

(j) Retirement and Other Employee Benefits

(a) Short Term Employee Benefits

All employee benefits falling due wholly within twelve months of rendering service are classified as short term employee benefits. Benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

(b) Post-Employment Benefits

- (i) **Defined Contribution Plans:** The State governed provident fund scheme, employee state insurance scheme, employee pension scheme and the company's approved superannuation



scheme are defined contribution plans. The contribution paid/payable under the schemes is recognized during the period in which the employee renders the related service.

- (ii) **Defined Benefit Plans:** Defined benefit plans of the company comprise employee's gratuity fund schemes managed by a Trust/ Canara HSBC OBC Life Insurance Co. Ltd.

Wherever applicable, the present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

Actuarial gains and losses are recognized immediately in the Statement of Profit & Loss.

In case of funded plans, the fair value of the plan assets is reduced from the gross obligation under the defined benefit plans to recognize the obligation on net basis.

Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs. Past service cost is recognized as an expense on a straight-line basis over the average period until the benefits become vested.

(c) Long Term Employee Benefits

Entitlements to annual leave, casual leave and sick leave are recognized when they accrue to employees. Sick leave and casual leave can only be availed while earned leave can either be availed or encashed subject to restriction on the maximum number of accumulation of leave. The company determines the liability for such accumulated leave using the projected unit credit method with actuarial valuation being carried out at each Balance Sheet date in the similar manner as in the case of defined benefit plans as mentioned in (b) (ii) above.

- (d) The Company does not encash leave which has been accumulated up to specified period. Such leaves have been classified as long term employee benefits. Such leave accumulated at each accounting period are carried forward to the next accounting period. Leave other than specified leave is encashable. There are no other en-cashable short term benefits. The other staff benefit schemes will be provided according to respective laws in respect of employees as and when these schemes will become applicable to the company.

(k) Research and Development Expenditure

Revenue expenditure whenever incurred on research is expensed as incurred and such expenditure incurred during the research phase is directly charged to the Statement of Profit & Loss. The expenditure incurred during development stage (if any) is capitalized.

(l) Taxes on Income

The current charge for income tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax ("MAT") paid in accordance with tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal tax in future. MAT credit entitlement can be carried forward and utilized for a period of ten years from the year in which it is availed. Accordingly, it is recognized as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.



Deferred tax is recognized subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between taxable profits and accounting profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment date. Deferred tax assets on timing difference are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax can be realized. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each Balance Sheet date.

(m) Provisions and Contingencies

Provisions are recognized when the Company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle and are reviewed regularly and adjusted wherever necessary to reflect the current best estimates of the obligation. Where the Company expects a provision to be reimbursed, the reimbursement is recognized as a separate asset, only when such reimbursement is virtually certain. Contingent liabilities are disclosed after an evaluation of the facts and legal aspects of the matters involved. Contingent assets are neither recognized, nor disclosed. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

(n) Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of cost of such asset till the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.

(o) Earnings Per Share

In determining earnings per share, the company considers the net profit after tax and includes the post-tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

(p) Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated. The cash flow statement is separately attached with the financial statements of the Company.



NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS

1 SHARE CAPITAL

Share Capital	As at 31st March, 2016		As at 31st March, 2015	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised				
Equity Shares of Rs. 10/- each	2,25,20,000	22,52,00,000	90,00,000	9,00,00,000
7% Redeemable preference shares of Rs.10/- each	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Issued, Subscribed & fully Paid up				
Equity Shares of Rs.10/- each	32,60,071	3,26,00,710	73,62,968	7,36,29,680
Add : Forfeited Shares	-	-	-	11,76,000
Equity Shares of Rs.10/- each to be issued as fully paid up to shareholders of Amrit Trademart Pvt. Ltd. (refer note (iii)(b))	62,91,616	6,29,16,160	-	-
7% Redeemable preference shares of Rs.10/- each to be issued as fully paid up to public shareholders of the Company (refer note (iii)(c)).	2,82,172	28,21,720	-	-
Total	98,33,859	9,83,38,590	73,62,968	7,48,05,680

- (i) The Company has one class of equity shares having a face value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. Similarly, the Company has only one class of preference shares of the face value of Rs 10/- each.
- (ii) The Board of Directors approved payment of Interim Dividend of Rs.1/- per share of Rs.10/- (i.e. 10%) for the year ended 31.03.2016. The Interim Dividend has already been paid on 23rd March, 2016 to those equity shareholders whose names appeared in the Register of Member as on the record date fixed for the purpose i.e 19th March 2016. No final dividend has been recommended by the Board of Directors for the financial year 2015-16.
- (iii) In terms of Scheme of Arrangement (the "Scheme") for amalgamation of Amrit Trademart Private Limited ("ATPL") with the Company, sanctioned by the Hon'ble Allahabad High Court w.e.f. 1st April, 2015:
- The Authorized Share Capital of ATPL has been clubbed with the Authorized Share Capital of the Company and consequently the Authorized Share Capital of the Company is Rs. 25,52,00,000 divided into 2,25,20,000 equity shares of Rs.10/- each and 30,00,000 7% Redeemable Preference Shares of Rs.10/- each.
 - In consideration of the transfer and vesting of the business of ATPL in the Company, the shareholders of ATPL have been issued and allotted 62,91,616 equity shares of Rs.10/- each credited as fully paid-up as per the Exchange Ratio provided in the Scheme i.e. five (5) equity shares of Rs.10/- each fully paid up for every eight (8) equity shares of Rs.10/- each of ATPL on 30th June 2016.
 - The paid up equity share capital of the Company has been re-organized and the Public Shareholders (other than Promoters) of the Company have been issued and allotted 2,82,172 - 7% Redeemable Preference Shares of Rs.10/- each fully paid up on 30th June 2016 in lieu of 2,82,172 equity shares of Rs.10/- each held by such Public Shareholders. These preference shares will be redeemed at a premium of Rs.172/- per preference share i.e. at the redemption amount of Rs.182/- per share after six months from the date of allotment i.e 30th December, 2016;
 - The cross shareholding of ATPL in the Company i.e. 38,20,725 equity shares of Rs.10/- each of the Company have been cancelled as a result of amalgamation of ATPL with the Company and consequently the investment of Rs. 28,99,78,676/- appearing in the books of ATPL also stands cancelled.
- (iv) The amount representing the forfeited shares has been transferred to capital reserve in terms of Board's resolution dated 30th June 2016.



1A Reconciliation of number of Equity Shares

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	73,62,968	7,36,29,680	73,62,968	7,36,29,680
Add : Forfeited Shares	-	-	-	11,76,000
Shares to be Issued	62,91,616	6,29,16,160	-	-
Shares cancelled under the Scheme	41,02,897	4,10,28,970	-	-
Shares outstanding at the end of the year	95,51,687	9,55,16,870	73,62,968	7,48,05,680

1B Details of Equity Shares held by shareholders holding more than 5% of aggregate shares in the Company

Name of Shareholder	As at 31st March, 2016		As at 31st March, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Amrit Trademart Pvt. Ltd.	-	-	38,18,081	51.86
Amrit Corp Limited	16,81,373	17.60	16,81,373	22.84
A K Bajaj Investment Pvt. Ltd.	9,22,669	9.66	-	-
Shri Naresh Kumar Bajaj	12,99,076	13.60	-	-
Shri Ashwini Kumar Bajaj	24,19,448	25.33	-	-
Shri Vikram Kumar Bajaj	24,58,365	25.74	-	-
Others (Less Than 5% of holding)	7,70,756	8.07	18,63,514	25.30
Total	95,51,687	100.00	73,62,968	100.00

1C Reconciliation of number of Preference Shares

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	-	-	-	-
Shares to be Issued	2,82,172	28,21,720	-	-
Shares outstanding at the end of the year	2,82,172	28,21,720	-	-



2

RESERVES AND SURPLUS

Reserves and Surplus consist of the following reserves:

Reserves & Surplus	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
(a) Capital Reserves		
Opening Balance	8,365	8,365
Add : Forfeited Shares	11,76,000	-
Closing Balance	11,84,365	8,365
(b) Preference Share Capital Redemption Reserve		
Opening Balance	2,50,97,000	2,50,97,000
Closing Balance	2,50,97,000	2,50,97,000
(c) Securities Premium Account		
Opening Balance	5,70,89,265	5,70,89,265
Closing Balance	5,70,89,265	5,70,89,265
(d) Amalgamation Reserve Account		
Opening Balance	-	-
Add: Transfer under the Scheme (Refer Note 33(f))	10,34,91,454	-
Less : adjustment during the year	3,70,313	-
Closing Balance	10,31,21,141	-
(e) General Reserve		
Opening Balance	20,49,82,167	19,64,82,167
Add: Transfer from statement of profit and loss	8,00,00,000	85,00,000
Closing Balance	28,49,82,167	20,49,82,167
(f) Surplus in Statement of Profit and Loss		
Opening balance	1,13,44,54,771	1,10,30,61,449
(+) Net Profit For the current year	10,18,74,727	8,42,02,797
(-) Interim dividend on Equity Shares*	1,74,29,553	-
(-) Dividend distribution tax on interim dividend*	14,98,927	-
(-) Proposed dividend on Equity Shares	-	3,68,14,840
(-) Dividend distribution tax on proposed dividend	-	74,94,635
(-) Transfer to General Reserve	8,00,00,000	85,00,000
Closing Balance	1,13,74,01,018	1,13,44,54,771
Total	1,60,88,74,956	1,42,16,31,568

* Including interim dividend and DDT paid during the year by ATPL



3 LONG TERM BORROWINGS

Long term borrowings consist of the following:

Long Term Borrowings	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Secured		
- Vehicle Loan (Refer Note 3A)	7,98,755	24,92,233
Total	7,98,755	24,92,233

3A Vehicle loan is secured by hypothecation of the vehicles purchased out of the said loans.

Particulars	As at 31st March, 2016	As at 31st March, 2015
Rate of Interest (%)	9.5% to 10.75%	9.5% to 10.75%
Non Current liability		
- No. of Installments (Monthly)	15	2 to 17
- Amount of borrowing (Rs.)	7,98,755	24,92,233
Current liability		
- No. of Installments (Monthly)	12	12
- Amount of borrowing (Rs.)	19,86,816	20,82,271

4 OTHER LONG TERM LIABILITIES

Other Long Term Liabilities consist of the following:

Other Long Term Liabilities	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Others		
- Management fee payable to Omnivore Venture Capital Fund	1,09,53,564	76,38,552
- Employees Car Scheme	3,41,256	3,72,372
Total	1,12,94,820	80,10,924

5 LONG TERM PROVISIONS

Long term provisions consist of the following:

Long Term Provisions	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Provision for employee benefits		
- Leave Encashment	16,10,237	9,25,077
- Gratuity	8,70,750	-
Total	24,80,987	9,25,077



6 SHORT TERM BORROWINGS

Short term borrowings consist of the following:

Short Term Borrowings	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Secured		
(a) Loan from other parties - Loan against securities (Refer Note 6A)	29,21,50,325	45,00,00,000
(b) Overdraft Facility - Barclays Bank PLC (Refer Note 6B)	1,54,00,867	-
Unsecured		
(a) Loan from Shareholders (Refer Note 6C)	2,15,00,000	-
Total	32,90,51,192	45,00,00,000

6A

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Kotak Mahindra Investment Limited	26,11,50,325	19,00,00,000
Barclays Investments & Loans (India) Limited	3,10,00,000	-
Infina Finance Private Limited	-	26,00,00,000
Total	29,21,50,325	45,00,00,000

Terms & Conditions

- (i) The company has taken the facilities secured loans by way of pledge of its investments.
- (a) Kotak Mahindra Investments Ltd. of Rs 26,11,50,325/- (Previous year Rs 19,00,00,000/-) and rate of interest varying from 10.50% to 11.50% p.a. (Previous year 11.50% p.a) payable monthly.
- (b) Infina Finance Pvt. Ltd. of Nil (previous year Rs 26,00,00,000/-) and rate of interest Nil (Previous year 11.50% p.a) payable quarterly.
- (c) Barclays Investments & Loans (India) Limited of Rs. 3,10,00,000/- (previous year Rs Nil) and rate of interest @ 10.25% p.a (Previous year nil) payable monthly.
- (d) Refer note no 11 & 14 of Non current investments & current investments, respectively for securities pledged against the aforesaid secured loans.

6B Terms & Conditions

- (a) Barclays Banks PLC of Rs. 1,54,00,867/- (previous year Rs Nil) and rate of interest @ 9.60% p.a (Previous year nil) payable monthly.
- (b) The overdraft facility are secured by hypothecation of inventory and pledge of securities.

6C

- (i) Erstwhile Amrit Trademart Pvt. Ltd. ('ATPL') had obtained unsecured loans aggregating to Rs. 2,15,00,000/- from its two shareholders which, consequent to amalgamation of ATPL with the company w.e.f 1st April, 2015, have devolved on the Company. The Company is in the process of repaying the said unsecured loans to the shareholders concerned.
- (ii) Terms & Conditions: The rate of interest @15% per annum payable quarterly.



7 TRADE PAYABLES

Trade payables consist of the following:

Trade Payables	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Trade Payables		
- Due to MSMED	-	-
- Due to others	82,45,161	1,90,78,866
Total	82,45,161	1,90,78,866

8 OTHER CURRENT LIABILITIES

Other current liabilities consist of the following:

Other Current Liabilities	As at 31st March, 2016 Amount in Rs.	As At 31st March, 2015 Amount in Rs.
(a) Current maturities of vehicle loan (Refer Note 3A)	19,86,816	20,82,271
(b) Interest received in advance	5,89,655	4,31,978
(c) Interest accrued and due on borrowings	1,56,951	83,32,304
(d) Unpaid dividends (Refer Note 8A)*	82,63,738	77,96,524
(e) Unpaid Redemption amount on Preference Shares	41,410	41,410
(f) Other Payables (Refer Note 8B)	1,05,69,915	1,36,26,179
Total	2,16,08,485	3,23,10,666

8A Details of Unpaid Dividend Accounts

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Yes Bank (Unpaid Preference Dividend 2006-07)	-	45,128
Yes Bank (Unpaid Equity Dividend 2007-08)	-	1,14,389
Yes Bank (Unpaid Equity Dividend 2008-09)	1,62,432	1,63,089
Yes Bank (Unpaid Equity Dividend 2009-10)	2,14,710	2,16,136
Yes Bank (Unpaid Equity Dividend 2010-11)	4,03,332	4,06,084
Yes Bank (Unpaid Interim Equity Dividend 2011-12)	54,62,640	55,09,080
Yes Bank (Unpaid Final Equity Dividend 2011-12)	4,27,424	4,30,476
Yes Bank (Unpaid Equity Dividend 2012-13)	4,08,548	4,11,640
Yes Bank (Unpaid Equity Dividend 2013-14)	4,92,831	4,96,841
Yes Bank (Unpaid Equity Dividend 2014-15)	5,28,470	-
Yes Bank (Unpaid Preference Dividend 2007-08)	-	3,661
Yes Bank (Unpaid Interim Equity Dividend 2015-16)	1,63,351	-
Total	82,63,738	77,96,524

*Not due for deposit to Investor Education & Protection Fund



8B Other payables consist of the following:

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Statutory Liabilities	27,41,897	25,38,247
Advisory & Consultancy fee payable	13,97,791	59,01,108
Legal Expense payable	48,28,185	29,05,222
Others	16,02,042	22,81,602
Total	1,05,69,915	1,36,26,179

9 SHORT TERM PROVISIONS

Short term provisions consist of the following:

Short Term Provisions	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
(a) Provision for employee benefits		
- Gratuity	5,20,654	6,34,749
- Leave encashment	29,01,834	25,14,699
- Bonus	3,48,775	2,70,669
(b) Others		
- Proposed dividend on Equity shares	-	3,68,14,840
- Dividend distributions tax on dividend	-	74,94,635
- Wealth Tax	-	5,198
Total	37,71,263	4,77,34,790



10 FIXED ASSETS

Fixed Assets consist of the following:

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1st April, 2015	Additions	Deletion/ Transfer	Balance as at 31st March, 2016	Balance as at 1st April, 2015	Depreciation Charge for the year	On disposal/ Transfer	Balance as at 31st March, 2016	Balance as at 31st March, 2015
Tangible Assets (Not under Lease)									
Land	7,01,447	-	-	7,01,447	-	-	-	7,01,447	7,01,447
Building	38,02,088	-	-	38,02,088	12,21,838	85,779	-	24,94,481	25,80,260
Furniture & fixture	2,60,387	-	-	2,60,387	56,223	26,507	17,149	1,89,999	2,04,164
Equipment & Appliances	7,64,055	2,75,501	45,508	10,52,924	4,48,457	1,29,972	40,213	5,75,315	4,77,609
Vehicle	1,04,56,964	4,82,000	6,22,974	1,09,50,814	17,64,577	14,65,457	1,57,173	32,07,363	86,92,387
Computer	1,16,471	1,22,750	11,106	2,39,221	83,546	28,044	10,585	1,11,589	32,925
Total (A)	1,61,01,422	8,80,251	6,79,588	1,70,36,382	35,74,641	17,85,759	2,25,120	53,01,763	1,17,34,619
Intangible Assets (Not Under Lease)									
Computer Software	-	-	-	16,500	-	5,225	4,080	9,305	7,195
Total (B)	-	-	-	16,500	-	5,225	4,080	9,305	7,195
Total (A+B)	1,61,01,422	8,80,251	6,79,588	1,70,52,882	35,74,641	17,40,984	2,29,200	53,11,068	1,17,41,814
Previous year	89,59,594	76,60,023	5,18,195	1,61,01,422	26,07,462	14,69,988	-	35,74,641	1,25,26,781

11 NON CURRENT INVESTMENTS

Long Term Investments -At Cost

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Others (Refer Note 11B)		
Investments in debentures or bonds	26,00,31,422	26,25,38,146
Investments in Mutual Funds	43,37,88,061	51,76,23,089
Investments in Equity Shares	65,33,92,588	47,92,60,993
Investments in Preference Shares	11,77,20,540	9,90,20,540
Investments in Venture Capital Fund/ Real Estate Fund	22,92,29,048	14,85,18,747
Less : Provision for diminution in value	-	-
Total	1,69,41,61,659	1,50,69,61,515

11B Details of Other Investments

Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ JV/ Controlled Special Purpose Entity/ Others	No. of Shares / Units		Quoted/ Unquoted	Parity Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2016	As at 31st March, 2015			As at 31st March, 2016	As at 31st March, 2015	
(a)	Investments in Debentures or Bonds								
1	Tax Free Bonds of IRFC of Rs 1,000/- each###	Others	39,151	39,151	Quoted	Fully Paid	3,91,51,000	3,91,51,000	At Cost
2	Tax Free Bonds of HUDCO of Rs 1,000/- each##	Others	20,000	20,000	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
3	Tax Free Bonds of IIFCL of Rs 1,000/- each###	Others	30,000	30,000	Quoted	Fully Paid	3,00,00,000	3,00,00,000	At Cost
4	Tax Free Bonds of IREDA of Rs 1,00,00,000/- each. ###	Others	20	-	Quoted	Fully Paid	2,00,04,000	-	At Cost
5	Tax Free Bonds of PFCL of Rs 1,000/- each.	Others	1,394	-	Quoted	Fully Paid	13,94,000	-	At Cost
6	Tax Free Bonds of NHAI of Rs 1,000/- each.	Others	1,000	-	Quoted	Fully Paid	10,00,000	-	At Cost
7	Debentures of TDI Realcon Pvt. Ltd of Rs. 1,00,00,000/- each	Others	-	2	Quoted	Fully Paid	-	1,74,69,274	At Cost
8	Debentures of Rajesh Real Estate Developers Pvt Ltd of Rs 1,00,00,000/- each	Others	-	2	Quoted	Fully Paid	-	2,00,00,000	At Cost
9	Debentures of Rajesh Estates & Nirman Private Limited of Rs 1,00,00,000/- each	Others	8	5	Quoted	Fully Paid	8,00,00,000	5,00,00,000	At Cost
10	Debentures of Ansal Hi Tech Townships Ltd. of Rs 1,00,000/- each	Others	100	100	Quoted	Fully Paid	1,00,00,000	1,00,00,000	At Cost
11	Debentures of Akshaya Private Limited of Rs 1,00,00,000/- each	Others	3	3	Quoted	Fully Paid	1,85,00,000	3,00,00,000	At Cost
12	Optionally Convertible Debentures of Brahmapati Real Estates Pvt Ltd of Rs. 1/- each	Others	20,76,458	20,76,458	Unquoted	Fully Paid	20,76,458	20,76,458	At Cost
13	Optionally Convertible Debentures of Colosseum Properties Pvt Ltd of Rs. 1/- each	Others	18,03,537	18,03,537	Unquoted	Fully Paid	18,03,537	18,03,537	At Cost
14	Optionally Convertible Debentures of Parmaz Estates Pvt Ltd of Rs. 1/- each	Others	-	39,35,450	Unquoted	Fully Paid	-	39,35,450	At Cost
15	Compulsory Convertible Debentures of Mileage Real Estates Pvt Ltd Secured of Rs. 1/- each	Others	14,20,500	14,20,500	Unquoted	Fully Paid	14,20,500	14,20,500	At Cost
16	Compulsory Convertible Debentures of Big Sky Properties Pvt Ltd Secured of Rs. 1/- each	Others	14,01,300	14,01,300	Unquoted	Fully Paid	14,01,300	14,01,300	At Cost
17	Optionally Convertible Debentures of BuildTrough Real Estates Pvt Ltd of Rs. 1/- each	Others	13,29,507	13,29,507	Unquoted	Fully Paid	13,29,507	13,29,507	At Cost
18	Compulsory Convertible Debentures of Big Sky Properties Pvt Ltd Unsecured of Rs. 1/- each	Others	10,97,290	10,97,290	Unquoted	Fully Paid	10,97,290	10,97,290	At Cost
19	Compulsory Convertible Debentures of Polygon Properties Pvt Ltd Secured of Rs. 1/- each	Others	10,60,700	10,60,700	Unquoted	Fully Paid	10,60,700	10,60,700	At Cost
20	Compulsory Convertible Debentures of Mileage Real Estates Pvt Ltd - Unsecured of Rs. 1/- each	Others	7,46,680	7,46,680	Unquoted	Fully Paid	7,46,680	7,46,680	At Cost
21	Compulsory Convertible Debentures of Polygon Properties Pvt Ltd Unsecured of Rs. 1/- each	Others	4,46,450	4,46,450	Unquoted	Fully Paid	4,46,450	4,46,450	At Cost
22	Non Convertible Debentures of Rajesh Estates & Nirman Pvt Ltd of Rs 1,00,000/- each	Others	245	245	Unquoted	Fully Paid	2,45,00,000	2,45,00,000	At Cost
23	Optionally Convertible Debentures of Marvel Realtors and Developers Limited of Rs 1/- each	Others	34,85,714	34,85,714	Unquoted	Fully Paid	34,85,714	34,85,714	At Cost
24	Optionally Convertible Debentures of Marvel Sigma Homes Pvt Ltd of Rs 1/- each	Others	17,42,857	17,42,857	Unquoted	Fully Paid	17,42,857	17,42,857	At Cost
25	Optionally Convertible Debentures of Marvel Promotors and Developers Pune Private Limited of Rs 1/- each	Others	8,71,429	8,71,429	Unquoted	Fully Paid	8,71,429	8,71,429	At Cost
	TOTAL		8,71,429	8,71,429			26,00,31,422	26,25,38,146	
(b)	Investments in Mutual Funds								
1	Birla Sun Life Infrastructure Fund Plan -Growth-Regular Plan of Rs. 10/- each*	Others	-	5,27,704	Quoted	Fully Paid	-	1,00,00,000	At Cost
2	Franklin India High Growth Companies Fund of Rs. 10/- each	Others	1,99,464	-	Quoted	Fully Paid	50,00,000	-	At Cost
3	Franklin India Smaller Companies Fund-Growth of Rs. 10/- each	Others	-	3,93,520	Quoted	Fully Paid	-	1,00,00,000	At Cost
4	Goldman Sachs Gold Exchange Traded Scheme of Rs. 100/- each	Others	-	3,850	Quoted	Fully Paid	-	96,11,935	At Cost
5	HDFC Core and Satellite Fund Div of Rs. 10/- each###	Others	7,42,740	-	Quoted	Fully Paid	1,50,00,000	-	At Cost
6	HDFC Equity Fund Growth of Rs. 100/- each#	Others	20,403	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
7	HDFC Mid Cap Opportunities Fund Growth of Rs. 10/- each#	Others	2,81,952	2,81,952	Quoted	Fully Paid	1,00,00,000	1,00,00,000	At Cost
8	ICI Prudential Flexible Income Plan Daily Dividend of Rs. 100/- each	Others	-	5,26,99	Quoted	Fully Paid	-	6,50,000	At Cost





Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ JV/ Controlled Special Purpose Entity/ Others	No. of Shares / Units		Quoted/ Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2016	As at 31st March, 2015			As at 31st March, 2016	As at 31st March, 2015	
9	ICICI Prudential FMP - Series 75 - 1246 Days Plan U - Regular Plan (D) of Rs. 10/- each #	Others	20,00,000	20,00,000	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
10	ICICI Prudential Income Opp. Fund Inst. Growth of Rs. 10/- each**#	Others	38,60,146	1,91,11,874	Quoted	Fully Paid	5,04,94,080	25,00,00,000	At Cost
11	ICICI Prudential Income Opp. Fund Inst. Growth of Rs. 10/- each	Others	12,31,436	-	Quoted	Fully Paid	1,61,08,260	-	At Cost
12	ICICI Prudential Liquid Regular Plan Daily Dividend of Rs. 100/- each	Others	46,407	54,932	Quoted	Fully Paid	46,45,259	54,96,729	At Cost
13	ICICI Prudential Liquid Direct Plan Growth of Rs. 100/- each	Others	464	-	Quoted	Fully Paid	1,03,366	-	At Cost
14	ICICI Prudential Value Fund Series 1 Reg Plan Div. of Rs. 10/- each	Others	-	20,00,000	Quoted	Fully Paid	-	2,00,00,000	At Cost
15	IDFC Equity Opportunity Series-1-Regular Plan Dividend of Rs.10/- each	Others	20,00,000	20,00,000	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
16	Kotak India Growth Fund Series 1 Dividend of Rs. 10/- each	Others	80,00,000	-	Quoted	Fully Paid	8,00,00,000	-	At Cost
17	Kotak Select Focus Fund - Dividend of Rs. 10/- each**#	Others	2,50,551	-	Quoted	Fully Paid	50,00,000	-	At Cost
18	Kotak Select Focus Fund Growth of Rs. 10/- each**#	Others	7,13,446	14,03,649	Quoted	Fully Paid	1,61,11,443	3,16,98,000	At Cost
19	Kotak Select Focus Fund Growth of Rs. 10/- each	Others	5,60,975	-	Quoted	Fully Paid	1,26,68,254	-	At Cost
20	Mreva Asset India Opp. Fund Regular Dividend Plan of Rs. 10/- each**#	Others	2,70,577	-	Quoted	Fully Paid	50,00,000	-	At Cost
21	Mreva Asset India Opp. Fund Regular Growth Plan of Rs. 10/- each**#	Others	3,03,269	3,03,269	Quoted	Fully Paid	1,00,00,000	1,00,00,000	At Cost
22	Motilal Oswal Most Focused Multicap 35 fund Regular dividend of Rs. 10/- each**#	Others	11,79,150	-	Quoted	Fully Paid	2,00,00,000	-	At Cost
23	Reliance Capital Builder Fund Series A Growth of Rs. 10 each	Others	50,00,000	50,00,000	Quoted	Fully Paid	5,00,00,000	5,00,00,000	At Cost
24	Sundaram Small Cap Fund Regular Growth of Rs. 100/- each**#	Others	1,38,297	1,38,297	Quoted	Fully Paid	1,87,17,229	1,87,17,229	At Cost
25	Sundaram S.M.I.L.E Fund Regular Plan Growth of Rs. 10/- each**	Others	-	2,84,297	Quoted	Fully Paid	-	1,26,74,195	At Cost
26	UTI Equity Fund Growth Plan of Rs. 10/- each**	Others	95,917	1,81,066	Quoted	Fully Paid	72,93,195	1,25,75,000	At Cost
27	UTI Mid Cap Fund Growth of Rs. 10/- each**#	Others	1,34,235	1,34,235	Quoted	Fully Paid	1,02,06,805	1,02,06,805	At Cost
28	HDFC Mid Cap Fund Growth of Rs. 10/- each	Others	5,00,950	-	Quoted	Fully Paid	50,00,000	-	At Cost
29	HDFC FMP 1194D Jan.2015 -1- Regular Growth of Rs. 10/- each	Others	1,39,758	-	Quoted	Fully Paid	26,84,334	-	At Cost
30	HDFC Top 200 Fund Dividend of Rs. 10/- each	Others	54,779	-	Quoted	Fully Paid	50,00,000	-	At Cost
31	HDFC Top 200 Fund Dividend of Rs. 10/- each	Others	1,66,748	-	Quoted	Fully Paid	50,00,000	-	At Cost
32	ICICI Prudential Exports and Other Services Growth of 10/- each**#	Others	10,00,000	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
33	ICICI Prudential FMP Series 78- 1281 days Plan V Cumulative of Rs. 10/- each	Others	47,604	-	Quoted	Fully Paid	64,69,879	-	At Cost
34	Sundaram Growth Fund Regular Plan Growth of Rs. 100/- each of Rs. 10/- each	Others	5,00,000	-	Quoted	Fully Paid	50,00,000	-	At Cost
35	Sundaram Value fund SR 1-3 yrs Regular Div Payout of Rs. 10/- each	Others	66,727	-	Quoted	Fully Paid	50,00,000	-	At Cost
36	UTI Mid Cap Fund Growth of Rs. 10/- each	Others	1,60,631	-	Quoted	Fully Paid	33,05,941	-	At Cost
37	Kotak Select Focus Fund regular Plan Dividend of Rs. 10/- each	Others	-	-	Quoted	Fully Paid	-	-	At Cost
	TOTAL		43,37,88,061	51,76,23,089					
(c)	Investments in Equity Shares								
1	Anrit Agro Industries Ltd. of Rs 10/- each	Associate	8,81,557	-	Unquoted	Fully Paid	1,00,85,311	-	At Cost
2	Anrit Learning Limited of Rs.10/- each	Others	5,51,998	1,73,795	Unquoted	Fully Paid	1,12,82,856	38,21,490	At Cost
3	Anrit Realities Private Limited of Rs.10/- each	Subsidiary	49,50,000	49,50,000	Unquoted	Fully Paid	4,95,01,300	4,95,01,300	At Cost
4	Kanai Apparels Pvt Ltd. of Rs 10/- each	Subsidiary	10,000	-	Unquoted	Fully Paid	1,00,000	-	At Cost
5	Naviyot Residency Private Limited of Rs.10/- each	Subsidiary	57,12,500	57,12,500	Unquoted	Fully Paid	5,71,50,300	5,71,50,300	At Cost
6	NSK Home Products Pvt Ltd. of Rs 10/- each	Others	20,000	-	Unquoted	Fully Paid	2,00,000	-	At Cost
7	V.K.Bajaj Investment Pvt. Ltd. Rs.100/- each	Subsidiary	4,89,353	4,89,353	Unquoted	Fully Paid	6,66,19,690	6,66,19,690	At Cost
8	Alkem Laboratories Limited of Rs 2/- each	Others	552	-	Quoted	Fully Paid	7,95,426	-	At Cost
9	Anrit Corp. Limited of Rs. 10/- each	Associate	11,28,698	-	Quoted	Fully Paid	4,44,20,674	87,21,457	At Cost
10	Bajaj Auto Limited of Rs. 10/- each *#	Others	4,500	4,500	Quoted	Fully Paid	87,21,457	25,55,665	At Cost
11	Bajaj Finance Limited of Rs 10/- each	Others	637	637	Quoted	Fully Paid	25,55,665	25,55,665	At Cost
12	Bajaj Finserv Limited of Rs 5/- each	Others	6,555	6,555	Quoted	Fully Paid	69,22,670	69,22,670	At Cost



Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ JV/ Controlled Special Purpose Entity/ Others	No. of Shares / Units		Quoted/ Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2016	As at 31st March, 2015			As at 31st March, 2016	As at 31st March, 2015	
13	Bharat Forge Limited of Rs 2/- each	Others	519	-	Quoted	Fully Paid	4,70,930	-	At Cost
14	Blocon Limited of Rs 5/- each	Others	33,579	-	Quoted	Fully Paid	1,52,14,787	-	At Cost
15	Bosch Limited of Rs 10/- each	Others	104	109	Quoted	Fully Paid	27,64,809	28,97,750	At Cost
16	Carborundum Universal Limited of Rs 1/- each	Others	4,353	-	Quoted	Fully Paid	7,86,122	-	At Cost
17	City Union Bank Ltd. of Rs 1/- each	Others	11,440	11,440	Quoted	Fully Paid	11,06,921	11,06,921	At Cost
18	CMC Limited of Rs 10/- each	Others	-	1,000	Quoted	Fully Paid	19,09,753	7,93,793	At Cost
19	Colgate Palmolive (India) Limited of Rs 1/- each	Others	736	368	Quoted	Fully Paid	7,53,643	7,93,793	At Cost
20	Container Corporation of India Limited of Rs 10/- each	Others	506	506	Quoted	Fully Paid	2,58,60,434	70,74,463	At Cost
21	Coramandel International Ltd of Rs 1/- each	Others	29,131	10,000	Quoted	Fully Paid	16,78,875	16,78,875	At Cost
22	Crompton Greaves Limited of Rs 2/- each	Others	1,565	1,565	Quoted	Fully Paid	13,52,543	10,31,893	At Cost
23	Cummins India Limited of Rs 2/- each	Others	9,673	9,673	Quoted	Fully Paid	10,31,893	30,19,276	At Cost
24	DCB Bank Limited of Rs 10/- each	Others	1,62,708	43,306	Quoted	Fully Paid	26,40,379	45,19,106	At Cost
25	Deepak Nitrate Ltd. of Rs 2/- each	Others	181	288	Quoted	Fully Paid	10,67,638	10,67,638	At Cost
26	Eicher Motors Limited of Rs. 10/- each	Others	1,075	1,075	Quoted	Fully Paid	2,99,744	45,45,231	At Cost
27	Emami Limited of Rs 1/- each	Others	1,466	19,166	Quoted	Fully Paid	10,65,109	10,65,109	At Cost
28	Engineers India Ltd of Rs 5/- each	Others	170	170	Quoted	Fully Paid	5,464	-	At Cost
29	GlaxoSmithKline Consumer Healthcare Limited of Rs 10/- each	Others	122	-	Quoted	Fully Paid	-	-	At Cost
30	GlaxoSmithKline Pharmaceuticals Limited of Rs. 10/- each	Others	42,480	56,300	Quoted	Fully Paid	1,06,40,350	1,41,64,436	At Cost
31	Godrej Industries Limited of Rs. 6/- each	Others	500	500	Quoted	Fully Paid	17,33,050	17,33,050	At Cost
32	Godrej Properties Ltd. of Rs. 5/- each	Others	91,739	91,739	Quoted	Fully Paid	71,36,544	71,36,544	At Cost
33	Grostar Industries Limited of Rs 10/- each*	Others	1,03,338	13,500	Quoted	Fully Paid	89,34,129	87,34,775	At Cost
34	Grostar Cotton Limited of Rs. 2/- each*	Others	13,500	560	Quoted	Fully Paid	16,03,692	16,03,692	At Cost
35	HDFC Bank Limited of Rs. 2/- each**	Others	560	7,500	Quoted	Fully Paid	50,01,942	50,01,942	At Cost
36	Hero Motors Limited of Rs. 2/- each**	Others	4,270	3,366	Quoted	Fully Paid	28,09,804	21,32,796	At Cost
37	Hinduja Global Solutions Limited of Rs 10/- each	Others	20	-	Quoted	Fully Paid	3,289	-	At Cost
38	Hindustan Petroleum Corporation Limited of Rs 10/- each	Others	-	3,000	Quoted	Fully Paid	-	7,23,952	At Cost
39	Hindustan Unilever Ltd of Rs 1/- each	Others	-	4,300	Quoted	Fully Paid	-	6,03,816	At Cost
40	ICI Bank Limited of Rs. 2/- each*	Others	-	60,150	Quoted	Fully Paid	-	1,24,89,178	At Cost
41	Ides Cellular Limited of Rs. 10/- each*	Others	-	12,000	Quoted	Fully Paid	-	1,38,614	At Cost
42	IDFC Limited of Rs. 10/- each*	Others	-	20,489	Quoted	Fully Paid	-	1,30,36,551	At Cost
43	IDFC Limited of Rs. 10/- each*	Others	-	-	Quoted	Fully Paid	-	-	At Cost
44	ING Vysya Bank Ltd. of Rs. 10/- each	Others	66	-	Quoted	Fully Paid	-	-	At Cost
45	Innovasynth Investments Limited of Rs 10/- each	Others	1,804	2,804	Quoted	Fully Paid	12,29,532	20,34,793	At Cost
46	ITC Limited of Rs 1/- each #	Others	23,900	23,900	Quoted	Fully Paid	76,53,656	76,53,656	At Cost
47	JMC Projects (India) Limited of Rs 10/- each	Others	38,629	2,262	Quoted	Fully Paid	77,79,166	3,46,334	At Cost
48	JSL Limited of Rs. 2/- each	Others	75	-	Quoted	Fully Paid	2,272	-	At Cost
49	Kalpataru Power Transmission Ltd. of Rs. 2/- each	Others	79,798	79,798	Quoted	Fully Paid	1,20,87,083	1,20,87,083	At Cost
50	KEC International Ltd. of Rs. 2/- each	Others	1,52,862	3,37,000	Quoted	Fully Paid	1,13,62,757	2,60,51,175	At Cost
51	Kirloskar Ferrous Industries of Rs 5/- each	Others	2,88,754	66,798	Quoted	Fully Paid	1,54,23,005	38,96,272	At Cost
52	Kotak Mahindra Bank Limited of Rs. 5/- each	Others	86,058	13,000	Quoted	Fully Paid	4,24,32,986	91,99,339	At Cost
53	Kotak Mahindra Bank Limited of Rs. 5/- each**	Others	1,25,000	-	Quoted	Fully Paid	6,31,126,139	-	At Cost
54	Larsen & Toubro Limited of Rs 2/- each**	Others	1,000	1,000	Quoted	Fully Paid	16,33,020	16,33,020	At Cost
55	Mahindra & Mahindra Limited of Rs 5/- each #	Others	9,950	9,950	Quoted	Fully Paid	90,09,421	90,09,421	At Cost
56	Mahindra Lifespace Developers Limited of Rs 10/- each	Others	24,051	-	Quoted	Fully Paid	99,00,856	-	At Cost
57	Mawana Sugar Ltd. of Rs 10/- each	Others	28	-	Quoted	Fully Paid	134	-	At Cost
58	Max Financial Services Ltd of Rs 2/- each	Others	3,355	-	Quoted	Fully Paid	7,34,998	-	At Cost
59	Max India - Taurus Venture Ltd of Rs 2/- each	Others	3,355	-	Quoted	Fully Paid	7,25,515	-	At Cost
60	Max India Limited of Rs 2/- each	Others	-	2,145	Quoted	Fully Paid	-	9,47,857	At Cost
61	Max Venture and industries Ltd of Rs 2/- each	Others	671	-	Quoted	Fully Paid	82,078	-	At Cost
62	Modi Rubber Limited of Rs 10/- each	Others	266	-	Quoted	Fully Paid	107,009	-	At Cost
63	Motherhood Sumi System Limited of Rs. 1/- each**	Others	3,150	-	Quoted	Fully Paid	9,86,921	-	At Cost
64	Mysore Paper mills Ltd. of Rs 10/- each	Others	100	-	Quoted	Fully Paid	1,181	-	At Cost
65	National Organic Chemicals Ind. Ltd. of Rs 10/- each	Others	240	-	Quoted	Fully Paid	1,495	-	At Cost



Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ JV/ Controlled Special Purpose Entity/ Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2016	As at 31st March, 2015			As at 31st March, 2016	As at 31st March, 2015	
67	Network18 Media & Investments Limited of Rs. 5/- each	Others	61,281	-	Quoted	Fully Paid	33,36,199	-	At Cost
68	Oberoi Realty Limited of Rs. 10/- each	Others	-	3,434	Quoted	Fully Paid	-	6,95,780	At Cost
69	Oil India Limited of Rs. 10/- each*	Others	-	4,400	Quoted	Fully Paid	-	24,90,610	At Cost
70	Orient Paper Mills Ltd. of Rs. 1/- each	Others	2,000	-	Quoted	Fully Paid	3,819	-	At Cost
71	Page Industries Limited of Rs. 10/- each	Others	208	288	Quoted	Fully Paid	28,68,932	39,72,372	At Cost
72	Saurashtra Cement & Chemicals Ltd. of Rs. 10/- each	Others	50	-	Quoted	Fully Paid	1,028	-	At Cost
73	Speciality Restaurants Limited of 10/- each	Others	1,186	1,186	Quoted	Fully Paid	2,13,306	2,13,306	At Cost
74	T N Newsprint & Paper Ltd. of Rs. 10/- each	Others	100	3,920	Quoted	Fully Paid	5,656	-	At Cost
75	Tata Consultancy Services Limited of Rs. 1/- each###	Others	3,920	28,380	Quoted	Fully Paid	76,17,516	76,17,516	At Cost
76	Tech Mahindra Ltd. of Rs. 5/- each	Others	28,380	7,258	Quoted	Fully Paid	1,49,41,384	1,49,41,384	At Cost
77	The Jammu & Kashmir Bank Limited of Rs. 1/- each	Others	7,258	-	Quoted	Fully Paid	7,48,566	7,48,566	At Cost
78	The Ramco Cements Limited of Rs. 1/- each	Others	22,991	-	Quoted	Fully Paid	79,10,245	-	At Cost
79	Torrent Power Ltd. of Rs. 10/- each	Others	-	25,500	Quoted	Fully Paid	-	33,91,232	At Cost
80	Trident Limited of Rs. 10/- each	Others	100	-	Quoted	Fully Paid	1,020	-	At Cost
81	TV18 Broadcast Limited of Rs. 2/- each	Others	1,85,613	6,73,905	Quoted	Fully Paid	55,97,146	2,02,38,898	At Cost
82	Vardman Textiles Limited of Rs. 10/- each	Others	588	-	Quoted	Fully Paid	4,50,163	-	At Cost
83	Voltas Limited of Rs. 1/- each	Others	6,721	6,721	Quoted	Fully Paid	18,85,014	18,85,014	At Cost
84	Wipro Limited of Rs. 2/- each	Others	6,721	4,000	Quoted	Fully Paid	22,22,717	22,22,717	At Cost
85	Zensar Tech. Ltd. of Rs. 10/- each	Others	13,313	26,922	Quoted	Fully Paid	92,65,100	92,65,100	At Cost
86	Amrit Steels Ltd. of Rs. 10/- each	Others	500	-	Unquoted	Fully Paid	5,000	-	At Cost
87	Big Sky Properties Pvt Ltd of Rs. 1/- each	Others	4,892	4,892	Unquoted	Fully Paid	4,892	4,892	At Cost
88	Brahmapati Real Estates Pvt Ltd of Rs. 1/- each	Others	13,044	13,044	Unquoted	Fully Paid	13,044	13,044	At Cost
89	BuildTough Real Estates Pvt Ltd of Rs. 1/- each	Others	13,096	13,096	Unquoted	Fully Paid	13,096	13,096	At Cost
90	Colosseum Properties Pvt Ltd of Rs. 1/- each	Others	15,595	15,595	Unquoted	Fully Paid	15,595	15,595	At Cost
91	Mileage Real Estates Pvt Ltd of Rs. 1/- each	Others	4,892	4,892	Unquoted	Fully Paid	4,892	4,892	At Cost
92	Parmaz Estates Pvt Ltd of Rs. 10/- each	Others	546	546	Unquoted	Fully Paid	1,18,03,810	1,18,03,810	At Cost
93	Phoenix Arc Private Limited Rs. 10/- each	Others	33,33,333	20,00,000	Unquoted	Fully Paid	4,99,99,985	3,00,00,000	At Cost
94	Polygon Properties Pvt Ltd of Rs. 1/- each	Others	4,892	4,892	Unquoted	Fully Paid	4,892	4,892	At Cost
95	Purple Entertainment Ltd. of Rs. 10/- each	Others	7,500	-	Unquoted	Fully Paid	75,200	-	At Cost
	TOTAL						65,33,92,588	47,92,60,893	
(c)	Investments in Preference Shares								
1	Colosseum Properties Pvt Ltd of Rs. 1/- each	Others	2,07,250	2,07,250	Unquoted	Fully Paid	2,07,250,000	2,07,250,000	At Cost
2	Brahmapati Real Estates Pvt Ltd of Rs. 1/- each	Others	1,82,848	1,82,848	Unquoted	Fully Paid	1,82,84,800	1,82,84,800	At Cost
3	BuildTough Real Estates Pvt Ltd of Rs. 1/- each	Others	1,54,665	1,54,665	Unquoted	Fully Paid	1,54,66,500	1,54,66,500	At Cost
4	Mileage Real Estates Pvt Ltd of Rs. 1/- each	Others	1,11,351	1,11,351	Unquoted	Fully Paid	1,22,48,610	1,22,48,610	At Cost
5	Big Sky Properties Pvt Ltd of Rs. 1/- each	Others	1,15,067	1,15,067	Unquoted	Fully Paid	1,26,57,370	1,26,57,370	At Cost
6	Parmaz Estates Pvt Ltd of Rs. 1/- each	Others	1,03,954	1,03,954	Unquoted	Fully Paid	1,03,95,400	1,03,95,400	At Cost
7	Polygon Properties Pvt Ltd of Rs. 1/- each	Others	84,026	84,026	Unquoted	Fully Paid	92,42,860	92,42,860	At Cost
8	Super Market Grocery Supplies Private Limited of Rs. 20/- each	Others	9,350	-	Unquoted	Fully Paid	1,87,00,000	-	At Cost
	TOTAL						11,77,20,540	9,90,20,540	
(d)	Investments in Venture Capital Fund/ Real Estate Fund								
1	Omnivore Veda Capital Trust Rs. 1,00,000/- each (Refer Note 28b)	Others	750	500	Unquoted	Partly Paid	7,50,00,000	5,00,00,000	At Cost
2	Peninsula Brookfield India Real Estate Fund (Refer Note 28b)	Others	729	396	Quoted	Partly Paid	7,29,10,020	3,97,68,747	At Cost
3	(ICI) Prudential Real Estate AIF -1 Of Rs. 100/- Each (Refer Note 28b)	Others	6,25,000	6,25,000	Quoted	Partly Paid	4,06,25,000	1,87,50,000	At Cost
4	Zodius Technology Fund of Rs. 10/- each (Refer Note 28b)	Others	40,00,000	20,00,000	Quoted	Partly Paid	4,00,00,000	2,00,00,000	At Cost
5	Zodius Technology Fund	Others	-	-	Quoted	Fully Paid	-	-	At Cost
6	Kotak India Real Estate Fund of Rs. 10/- each	Others	694	-	Quoted	Fully Paid	6,94,028	-	At Cost
	TOTAL						22,92,29,048	14,85,18,747	

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Aggregate amount of quoted investments - Market Value	1,64,49,37,148	1,36,76,94,916
Aggregate amount of unquoted investments - Book Value	49,15,82,835	25,70,92,780

Note: * Securities are pledged against borrowings taken from Kotak Mahindra Investments Ltd in previous year.

* # Securities are pledged against borrowings taken from Kotak Mahindra Investments Ltd in Current year & previous year also.

** Securities are pledged against borrowings taken from Inlata Finance Pvt. Ltd in previous year.

** # Securities are pledged against borrowings taken from Kotak Mahindra Investments Ltd in Current year and from Inlata Finance Pvt. Ltd in previous year.

Securities are pledged against overdraft facilities taken from Barclays Bank PLC in current year.

Securities are pledged against borrowings taken from Barclays Investments & Loans (India) Limited in current year.

Securities are pledged against borrowings taken from Kotak Mahindra Investments Ltd in Current year.



12 DEFERRED TAX LIABILITIES / ASSETS

Major components of the deferred tax balances:

Deferred Tax Assets (Net)	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Deferred Tax Assets On account of Depreciation and Amortization	(4,72,232)	(5,73,610)
Deferred Tax Assets Provision for Leave Encashment	14,91,826	11,16,035
Provision for Doubtful Debt	27,70,996	15,27,612
Provision for Gratuity	2,87,896	-
Amalgamation expenses	9,57,135	-
Total	50,35,621	20,70,037

The Company estimates the deferred tax (Charge)/Credit using the applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current period. Hence, deferred tax assets/ (liability) - (Net) of Rs. 50,35,621/- (Previous Year Rs 20,70,037/-) has been recognized.

The movement of provision for deferred tax is given below:

Deferred Tax	Balance as at 1st April, 2015	On Account of Amalgamation	Charge during the period	Credit during the period	Balance as at 31st March, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
a. Timing difference between books and income tax depreciation	(5,73,610)	62,532	38,846	-	(4,72,232)
b. Provision for Leave encashment	11,16,035	1,00,116	2,75,675	-	14,91,826
c. Provision for Doubtful Debts	15,27,612	4,79,971	7,63,413	-	27,70,996
d. Provision for Gratuity	-	2,13,921	73,975	-	2,87,896
e. Amalgamation expenses	-	4,78,963	-	(4,78,172)	9,57,135
Total	20,70,037	13,35,503	11,51,909	(4,78,172)	50,35,621



13 LONG TERM LOANS AND ADVANCES

Long-term loans and advances consist of the following:

Long Term Loans and Advances	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
a. Capital Advances - Unsecured, considered good - Other (Refer Note no. 29b)	5,56,19,946	4,82,15,655
b. Security Deposits - Unsecured, considered good (Refer Note 13A) - Others - Related Parties	7,56,666 3,30,000	6,65,836 3,00,000
c. Loans and advances to Related Party - Unsecured, considered good - Amrit Learning Limited - Amrit Realities Private Limited (Wholly owned subsidiary) - V K Bajaj Investment Pvt Ltd. (Wholly owned subsidiary) - Kamal Apparels Pvt. Ltd. (Wholly owned subsidiary)	 - 40,00,000 3,08,00,000 3,32,00,000	 35,00,000 40,00,000 1,90,00,000 -
d. Other loans and advances - Unsecured, considered good - MAT Credit Entitlement - Sales Tax debit balances - Service Tax Refundable - Income tax debit balances - Inter Corporate Deposit	 1,19,13,126 2,62,05,988 2,00,000 5,37,91,258 1,64,313	 78,12,254 2,62,05,988 2,00,000 4,90,47,031 57,39,671
Total	21,69,81,297	16,46,86,435

13A Detail of Security Deposits

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Commercial Taxes Officer, Jaipur	50,000	50,000
Security deposit with Gujarat State	70,000	70,000
Dy. Commissioner Adminis. Sales Tax, Jammu	74,000	74,000
Security Dep. with Sales Tax Deptt., Dhanbad	2,00,200	2,00,200
Security with CJM, Hoshiarpur	50,000	50,000
Security deposit for Electricity	80,830	-
Other Securities	2,31,636	2,21,636
Security deposit for Premises (Kamal Apparels Pvt. Ltd.)	3,30,000	3,00,000
Total	10,86,666	9,65,836

14 CURRENT INVESTMENTS

SHORT TERM INVESTMENTS - AT THE LOWER OF COST OR FAIR VALUE

Current Investments	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Others (Refer Note 14B) Investments in Debentures or Bonds Investments in Mutual Funds Investments in Equity Less : Provision for diminution in value	 39,35,450 4,62,36,546 - -	 - 6,95,42,489 23,01,03,048 -
Total	5,01,71,996	29,96,45,537



14B Details of Other Investments

Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ JV/ Controlled/ Special Purpose Entity/ Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2016	As at 31st March, 2015			As at 31st March, 2016	As at 31st March, 2015	
(a) 1	Investments in Debentures or Bonds Optionally Convertible Debentures of Parmaz Estates Pvt Ltd of Rs. 1/- each	Others	39,35,450	-	Unquoted	Fully Paid	39,35,450	-	Lower of cost or fair value
	Total						39,35,450	-	
(b) 1	Investments in Mutual Funds Birla Sun Life Frontline Equity Fund-Growth-Regular Plan of Rs 100/- each -#	Others	13,335	13,335	Quoted	Fully Paid	12,50,000	12,50,000	Lower of cost or fair value
2	DWS Premier Bond Fund Prem Plus Growth Plan of Rs 10/-each	Others	-	16,26,345	Quoted	Fully Paid	-	1,82,92,489	Lower of cost or fair value
3	Kotak Floater Short Term Growth of Rs 1000/ each	Others	503	-	Quoted	Fully Paid	12,47,000	-	Lower of cost or fair value
4	Kotak Floater Short Term Growth of Rs 1000/ each###	Others	9,662	-	Quoted	Fully Paid	2,37,39,546	-	Lower of cost or fair value
5	ICICI Prudential Value Fund Series 1 Reg Plan Div. of Rs. 10/- each	Others	20,00,000	-	Quoted	Fully Paid	2,00,00,000	-	Lower of cost or fair value
6	IDFC Fixed Term Plan Series 4 - Growth of Rs. 10/- each*	Others	-	50,00,000	Quoted	Fully Paid	-	5,00,00,000	Lower of cost or fair value
	Total						4,62,36,546	6,95,42,489	
(c) 1	Investments in Equity ING Vysya Bank Ltd. of Rs. 10/- each	Others	-	2,67,580	Quoted	Fully Paid	-	23,01,03,048	Lower of cost or fair value
	Total						-	23,01,03,048	

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
Aggregate amount of quoted investments - Market value	5,38,05,065	33,74,12,950		
Aggregate amount of unquoted investments - Book value	39,35,450	-		

Note: * Securities are pledged against short term borrowings taken from Kotak Mahindra Investments Ltd in previous year.
 ## Securities are pledged against short term borrowings taken from Kotak Mahindra Investments Ltd in Current year & previous year also.
 ### Securities are pledged against borrowings taken from Kotak Mahindra Investments Ltd in Current year.



15 INVENTORIES

Inventories consist of the following:

Inventories	As at 31st March, 2016	As at 31st March, 2015
	Amount in Rs.	Amount in Rs.
Stock- in- Trade		
- Cotton Seed Cake	32,74,136	-
- Turmeric	3,42,95,646	-
- Jeeraunjha	52,49,700	-
Total	4,28,19,482	-

Valuation of Inventories

Stock In trade are valued at cost or market value, which ever is lower. The Cost in such cases is valued at the purchase cost using FIFO method.

16 TRADE RECEIVABLES

Trade receivables consist of the following:

Trade Receivables	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	-	2,17,22,917
	-	2,17,22,917
Trade receivables outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered doubtful Less: Provision for doubtful debts	83,80,956 (83,80,956)	68,27,653 (68,27,653)
	-	-
Total	-	2,17,22,917



17 CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents consist of the following:

Cash and cash equivalents	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
a. Cash and cash equivalents		
- In Current Accounts (Refer Note 17A)	1,51,18,142	2,95,85,477
- Cash in hand	1,24,518	14,30,594
b. Others Bank Balances		
- Unclaimed Dividends (Refer Note 17B)	82,63,738	77,96,524
- Unclaimed Preference Shares Redemption	41,410	41,410
- Fixed Deposit with Bank less than 12 months Maturity	65,73,112	6,76,339
TOTAL	3,01,20,920	3,95,30,344

Cash and cash equivalents as on March 31, 2016 and March 31, 2015 includes restricted cash and cash equivalents of Rs.83,05,148/- (Previous Year - Rs 78,37,934/-). The restrictions are primarily on account of unclaimed dividends & unclaimed preference share redemption of Rs 82,63,738/- & Rs. 41,410/- (Previous Year Rs 77,96,524/- & Rs 41,410/-) respectively.

Fixed deposits with bank includes lien fixed deposits in favour of Kotak Commodities Services Limited amounting to Rs 51,08,695/- as on March 31, 2016.

17A Detail of Current Accounts

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Axis Bank Ltd.	30,44,669	5,39,491
HDFC Bank	1,07,07,679	2,57,72,197
Kotak Mahindra Bank Ltd.	10,17,192	32,73,789
Punjab National Bank	3,42,543	-
Bank of India	6,059	-
Total	1,51,18,142	2,95,85,477



17B Details of Unpaid Dividend Bank Accounts

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Yes Bank (Unpaid Equity Dividend 2007-08)	-	1,14,389
Yes Bank (Unpaid Equity Dividend 2008-09)	1,62,432	1,63,089
Yes Bank (Unpaid Equity Dividend 2009-10)	2,14,710	2,16,136
Yes Bank (Unpaid Equity Dividend 2010-11)	4,03,332	4,06,084
Yes Bank (Unpaid Interim Dividend FY 2011-12)	54,62,640	55,09,080
Yes Bank (Unpaid Final Equity Dividend 2011-12)	4,27,424	4,30,476
Yes Bank (Unpaid Equity Dividend 2012-13)	4,08,548	4,11,640
Yes Bank (Unpaid Equity Dividend 2013-14)	4,92,831	4,96,841
Yes Bank (Unpaid Equity Dividend 2014-15)	5,28,470	-
Yes Bank (Unpaid Preference Dividend 2007-08)	-	3,661
Yes Bank (Unpaid Preference Dividend 2006-07)	-	45,128
Yes Bank (Unpaid Interim Dividend FY 2015-16)	1,63,351	-
Total	82,63,738	77,96,524

18 SHORT TERM LOANS AND ADVANCES

Short term loans and advances consist of the following:

Short-term loans and advances	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Other Loans and advance		
Unsecured, considered good		
- Other Loans and advance (Refer Note 18A)	2,41,94,102	22,57,566
Total	2,41,94,102	22,57,566

18A Detail of other Loans and Advance consist of following

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Prepaid Expenses	1,75,691	2,46,504
Inter Corporate Deposit	1,00,00,000	-
Amount Recoverable (From Kotak Commodity Services Private Ltd)	84,88,925	-
Other Advances	55,29,486	20,11,062
Total	2,41,94,102	22,57,566



19 OTHER CURRENT ASSETS

Other Current Assets consist of the following:

Other Current Assets	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Interest Recoverable	88,72,038	75,88,672
Dividend Receivable	3,65,280	-
Total	92,37,318	75,88,672

20 REVENUE FROM OPERATIONS

Revenue from operations consist of revenues from

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Sale of products (Refer Note 20A)	21,44,09,825	22,35,41,891
TOTAL	21,44,09,825	22,35,41,891

20A Details of Goods sold

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Trading Goods		
- Aluminium Bar	-	20,28,79,450
- Electronic Components	-	84,25,706
- PVC Sheeting	43,10,807	42,26,986
- Coaxial Cable	-	80,09,749
- Castor Seed	2,24,82,851	-
- Guargum	1,07,34,654	-
- Chana	91,71,025	-
- Turmeric	16,77,10,488	-
Total	21,44,09,825	22,35,41,891



21 OTHER OPERATING INCOME

Other operating income (net) consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Other operating income (Commodity Trading)	1,12,20,150	-
Total	1,12,20,150	-

22 OTHER INCOME

Other income (net) consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Interest Income from bank deposits and others	5,67,32,210	4,20,19,440
Dividend Income	7,13,02,097	4,85,66,684
Gain on sale of investments - Net	10,87,41,091	8,74,82,738
Gain on compulsory acquisition of Land	-	65,06,766
Rent	2,19,417	2,11,375
Miscellaneous income	22,66,166	2,92,613
Provision Written Back	-	18,500
Total	23,92,60,981	18,50,98,116

- (1) During the financial year dividend income, misc income & Tax free Interest include prior period income of Rs.82,482/-, Rs.17,522/- & Rs. 93,782/- respectively.
- (2) The dividend income includes a sum of Rs. 2,29,19,505/- received as dividend by Amrit Trademart Pvt. Ltd. (ATPL) from the Company, being its holding company. ATPL has been amalgamated with the Company with effect from 1st April, 2015.

23 PURCHASES OF STOCK-IN-TRADE

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Stock in trade		
- Aluminium	-	20,26,66,677
- Electronic Components	-	83,44,255
- PVC Sheeting	-	41,85,075
- Coaxial Cable	-	78,86,349
- Turmeric	20,64,33,582	-
- Castor Seed	2,65,03,886	-
- Chana	89,39,451	-
- Cotton Seed Cake	32,74,136	-
- Gaurgum	1,03,41,435	-
- Jeeraunjha	52,49,700	-
Total	26,07,42,190	22,30,82,356



24 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015	Increase/ (Decrease) 2015-16	Increase/ (Decrease) 2014-15
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
Stock in Trade	4,28,19,483	-	(4,28,19,483)	-
Stock in Trade (On account of Amalgamation)	-	42,68,896	42,68,896	-
Total	4,28,19,483	42,68,896	(3,85,50,587)	-

25 EMPLOYEE BENEFITS EXPENSE

Employee benefits expenses consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
(a) Salaries & Wages	1,89,50,023	1,64,88,174
(b) Bonus	3,48,775	2,70,669
(c) Leave Encashment	8,67,479	4,10,504
(d) Contributions to Provident and other funds		
(i) Provident Fund	14,65,848	14,80,810
(ii) Gratuity Fund	6,99,104	6,34,749
(iii) Employee State Insurance (ESI)	49,836	46,082
(e) Employees Welfare expenses	5,12,137	32,05,691
Total	2,28,93,202	2,25,36,678

26 FINANCE COST

Finance costs consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Interest expense (Refer Note 26A)	4,23,35,963	2,29,53,424
Total	4,23,35,963	2,29,53,424



26A Interest expenses consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Interest paid on Term loans/ borrowings	4,19,30,553	2,25,66,789
Interest paid on Financial Lease obligations	4,04,849	3,86,635
Interest paid on Statutory dues	561	-
Total	4,23,35,963	2,29,53,424

27 OTHER EXPENSES

Other expenses consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Electricity & DG expenses	7,66,792	8,28,671
Rent	18,92,128	10,42,270
Rates & taxes	3,55,952	11,04,936
Buildings & Maintenance	11,25,786	10,73,240
Payment to Auditors		
- Statutory Audit fee	5,72,500	5,33,710
- Tax Audit fee	1,27,610	84,270
- Reimbursement of expenses	32,600	31,300
- Other services	22,800	-
Travelling & Conveyance	96,00,952	58,45,760
Payment to Directors		
- as sitting fees	4,78,228	3,87,642
- as travelling expenses	-	-
Legal & Professional charges	2,61,29,667	1,78,23,424
Advisory & Consultancy	1,34,79,142	1,58,08,652
Communication expenses	1,75,793	1,61,870
Donation	1,94,400	2,93,200
Corporate Social Responsibility Activities	11,00,000	13,00,000
Security Transaction Tax	3,81,780	8,72,268
Commodity Transaction Tax	9,730	-
Advertisement & Sales Promotion expenses	1,89,188	2,80,900
Investment written off	55,529	-
Trading expenses	25,25,000	39,82,501
Loss on sale of Fixed Assets (Net)	2,05,277	-
Sales Tax Liability	1,06,25,002	-
Exchange Fluctuation	-	11,501
Prior Period Expenses	-	-
- PMS expenses	1,64,209	-
- Telephone	-	609
Other Expenses	42,17,446	29,72,085
Total	7,44,27,511	5,44,38,809



28 TAX EXPENSES

Tax expenses consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Current Tax		
- Income Tax	53,96,573	59,27,256
- MAT Credit Entitlement	(41,00,872)	(59,27,256)
Deferred Tax Liabilities/ Assets		
- Deferred Tax Liabilities		
Depreciation and Amortization	(38,846)	64,906
- Deferred Tax Assets		
Provision for Leave Encashment	(2,75,675)	(1,14,953)
Provision for doubtful debt	(7,63,413)	6,002
Provision for Gratuity	(73,975)	-
Amalgamation expenses	(4,78,172)	-
	(16,30,081)	(44,045)
Prior Period Tax Adjustment	(70,744)	-



29. Contingent liabilities and commitments

(a) Contingent Liabilities

Contingent liabilities of the Company as on 31.03.2016 on account of matters pending before various judicial / appellate authorities are as under:

(In Rupees)

S. No	Nature of Contingent Liability	2015-16	2014-15
(i)	Service Tax	5,59,152	5,59,152
(ii)	Entry tax along-with interest	Nil	2,68,49,811

These matters are contingent on the facts and evidence presented before the adjudicating authorities.

(b) Capital Commitments amounting to a total of Rs 10,19,93,461 /- (Previous year Rs. 22,22,16,239/- on account of

(In Rupees)

S. no.	Particulars	2015-16	2014-15
1	Omnivore India Capital Trust (Venture Capital Fund)	2,50,00,000	5,00,00,000
2	Peninsula Brookfield India Real Estate Fund	3,42,00,000	8,04,00,000
3	ICICI Prudential Real Estate AIF-1	2,18,75,000	4,37,50,000
4	Zodius Technology Fund	1,00,00,000	3,00,00,000
5	Delhi one RE project- K.K.Projects	1,09,18,461	1,80,66,239
	TOTAL	10,19,93,461	22,22,16,239

30. Balance confirmations have been received from major parties, except some parties whose outstanding are not material and some of whom are in dispute and are under litigation with the company. The balances of such parties have been incorporated in the financial statements at the value as per books of accounts. The company, to the extent stated, has considered them as good and necessary provisions have been made in respect of debtors/ advances under litigation and where recovery is considered doubtful.

31. In respect of suppliers covered under the Micro, Small and Medium Enterprises Act, 2006, the information given herein below is in respect of only those suppliers who have intimated to the Company that they are registered as micro or small enterprises.



(In Rupees)			
S.No.	Particulars	2015-16	2014-15
1.	Principal amount remaining unpaid as on 31 st March, 2016	-	-
2.	Interest due thereon as on 31 st March, 2016	-	-
3.	Interest paid by the company in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day during the year	-	-
4.	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	-	-
5.	Interest accrued and remaining unpaid as at 31 st March, 2016	-	-
6.	Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	-	-

32 The Company entered into a Business Transfer Agreement (BTA) on 21st December, 2011 for the sale of edible oils business and the undertaking located at Rajpura (Punjab) on slump sale basis and as a going concern to M/s Bunge India Pvt. Ltd. ("Bunge") on the terms & conditions mentioned in the BTA. Vide Assessment Order dated 27th August, 2013 for the financial year 2011-12 passed by the ETO Mohali, Punjab, the transaction for the sale of business and undertaking by the Company to Bunge was held as taxable under the Punjab VAT Act, 2005 and consequently a demand of Rs.45,42,73,342/- for VAT, including interest and penalty was raised on the Company. The Company challenged the Assessment Order by filing a Writ Petition in the Punjab & Haryana High Court at Chandigarh, which dismissed the Writ Petition of the Company on the ground of the alternative remedy of filing an Appeal available under the Punjab VAT Act. Against the order of the Punjab & Haryana High Court, a Special Leave Petition (Civil) was filed by the Company before the Hon'ble Supreme Court challenging the legality of the Order dated 18th September, 2013 passed by the Hon'ble Punjab & Haryana High Court at Chandigarh. The Hon'ble Supreme Court was pleased to issue notice to the State Govt. on the same. In the meantime, a Writ Petition under Article 32 of the Constitution of India was also filed by the Company for declaring Sub-Section 5 of Section 62 of the Punjab VAT Act, which provides for a pre-deposit of 25% of the disputed demand, penalty and interest as a mandatory pre-condition for the hearing of the Appeal, as unconstitutional and ultra-virus. Vide order dated 7th March, 2014, the Hon'ble Supreme Court directed that there shall not be any coercive steps for recovery of the amount from the Company and tagged both Writ Petition as well as the SLP with similar such Writ Petitions of other parties. The matter is yet to be finally decided by the Hon'ble Supreme court.

33 Amalgamation:

(a) Pursuant to the Scheme of Arrangement ('Scheme') for amalgamation of M/s Amrit Trademart Pvt. Ltd. ("Transferor Company" or "ATPL") with the Company sanctioned by the Hon'ble High Court at Allahabad and effective from 20th June, 2016 ("Effective Date"), the entire business, including all movable/ immovable & tangible/intangible properties, investments, bank balances/cash-in-hand and provisions/liabilities together with all rights, interests, benefits and obligations concerning the said business of the Transferor Company have been transferred to and vested in the Company as a going concern w.e.f. the Appointed Date i.e. 01.04.2015;

(b) The Company has, in consideration of the transfer and vesting of the business of ATPL with the Company under the Scheme, issued and allotted 62,91,616 equity shares of Rs.10/- each to the shareholders of ATPL on 30th June, 2016, whose names appear in the Register of Members of Transferor Company as on the 'Record Date' in the ratio of 5 equity shares of Rs.10/- each of the Company for every 8 equity share of Rs.10/- of ATPL;



- (c) As provided in the Scheme, the paid up equity share capital of the Company has been re-organized and the Public Shareholders (other than Promoters) of the Company have been issued and allotted 2,82,172 - 7% Redeemable Preference Shares of Rs.10/- each fully paid up on 30th June 2016 in lieu of 2,82,172 equity shares of Rs.10/- each held by such Public Shareholders. These preference shares will be redeemed at a premium of Rs.172/- per preference share i.e. at the redemption amount of Rs.182/- per share after six months from the date of allotment i.e 30th December 2016;
- (d) The cross shareholding of ATPL in the Company i.e. 38,20,725 equity shares of Rs.10/- each of the Company has been cancelled as a result of amalgamation of ATPL with the Company and consequently the investment of Rs. 28,99,78,676/- (including net investment of Rs. 3,96,753/- acquired during the financial year 2015-2016) appearing in the books of ATPL also stands cancelled;
- (e) M/s Kamal Apparels Private Limited ("Kamal") was the wholly owned subsidiary of ATPL. Pursuant to amalgamation of ATPL with the Company, Kamal has become the wholly owned subsidiary of the Company;
- (f) The amalgamation of ATPL with the Company has resulted in transfer of assets and liabilities in accordance with the terms of the Scheme retrospectively w.e.f. April, 1, 2015 at the following summarized values. The details of the assets and liabilities of the company after amalgamation are as under:

Particulars	Amount in Rs.
Assets	
Non-Current Assets	
Fixed Assets	7,50,797
Less: Depreciation reserve	3,97,110
Fixed Assets – Net	3,53,687
Non-Current investments	42,06,19,475
Deferred Tax assets	13,35,503
Long-term loans and advances	30,000
	42,23,38,665
Current Assets	
Inventories	42,68,896
Trade receivable	20,23,399
Cash and bank balances	66,43,908
Short-term loans and advances	3,63,38,040
	4,92,74,243
Total Assets	47,16,12,908
Liabilities	
Non-Current Liabilities	10,77,980
Current Liabilities	5,27,26,201
Total Liabilities	5,38,04,181
Excess of assets over liabilities	41,78,08,727
Less:	
(i) Cancellation of investment and cross share holding	
Investment of ATPL in ABCL	28,95,81,923
Less: Share capital adjustment	<u>3,81,80,810</u>
(ii) Issue and allotment of equity shares (as per exchange ratio)	25,14,01,113
	6,29,16,160
Transfer to Amalgamation Reserve Account	10,34,91,454

- (g) In terms of Clause 4.19(f) of the Scheme, the excess of Rs. 10,34,91,454/- after recording the entries as above has been transferred to Amalgamation Reserve Account.
- (h) The Company is in the process of transferring to its name certain investments and bank accounts which are in the name of the Transferor Company.



34 The Company has four wholly-owned subsidiaries, namely Navjyoti Residency Private Limited, Amrit Realities Private Limited, Kamal Apparels Private Limited and V.K. Bajaj Investment Private Limited. The statement pursuant to Section 129 (3) of the Companies Act, 2013 relating to the subsidiary companies together with consolidated financial statements for the year ended 31st March, 2016 are attached herewith. In terms of circular dated 8th Feb, 2011 issued by the Ministry of Corporate Affairs, Govt. of India and the provision of section 136 of the Companies Act, 2013, the Annual Accounts of the subsidiary companies are available for inspection at the registered office of the Company by any shareholders of the Company. The Annual Accounts of the subsidiary companies and the related detailed information shall be made available to the shareholders of the Company, seeking such information at any point of time on demand.

35 Related party disclosure

A. Related parties

(1)	Key Management Personnel(KMP)	Mr. N.K. Bajaj, Chairman & Managing Director Mr. V.K Bajaj, Managing Director
(2)	Holding Company	Amrit Trademart Pvt. Ltd.* (*Amalgamated with the Co. w.e.f 20 th June, 2016)
(3)	Subsidiary Company/ Fellow Subsidiary	Navjyoti Residency Private Limited Amrit Realities Private Limited V.K Bajaj Investment Private Limited Kamal Apparels Private Limited
(4)	Associates Company	Amrit Agro Industries Ltd. Amrit Corp. Ltd.
(5)	KMP having substantial interest in these companies	Amrit Learning Ltd. Amrit Agro Industries Ltd. NSK Home Products Pvt. Ltd.

B. Transactions with related parties

(Amount in Rupees)

S No.	Type of Transaction	Holding		Subsidiary/ Fellow Subsidiary		Associate Companies		KMP & KMPs having substantial interest		Total	
		2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
1	Payment made for BPO services	-	-	-	-	-	-	-	26,96,640	-	26,96,640
2	Fixed assets purchased / Transferred	-	-	-	-	-	-	-	5,37,400	-	5,37,400
3	Expenses reimbursed	-	-	28,311	-	19,75,854	-	-	15,44,277	20,04,165	15,44,277
4	Dividend received	-	-	-	-	1,24,15,678	-	-	-	1,24,15,678	-
5	Remuneration of key managerial personnel	-	-	-	-	-	-	1,00,10,906	1,03,11,221	1,00,10,906	1,03,11,221
6	Dividend paid	-	1,71,77,454	-	-	1,17,84,666	-	2,00,99,066	1,03,24,215	3,18,83,732	2,75,01,669
7	Rent Paid	-	-	9,70,372	7,95,514	-	-	-	-	9,70,372	7,95,514
8	Purchased of shares	-	20,000	-	-	-	-	-	-	-	20,000
9	Investment Made	-	-	-	4,90,00,000	-	-	24,61,866	38,01,490	24,61,866	5,28,01,490
10	Loan Given	-	-	1,18,00,000	30,79,00,000	-	-	-	-	1,18,00,000	30,79,00,000
11	Loan re-payment received	-	-	15,00,000	28,49,00,000	-	-	35,00,000	-	50,00,000	28,49,00,000
12	Interest received/ accrued	-	-	76,64,385	50,81,539	-	-	71,055	4,55,000	77,35,440	55,36,539
Balances as on 31.03.2016											
13	Investment	-	-	17,33,71,290	17,32,71,290	5,45,05,985	-	1,14,82,856	38,21,490	23,93,60,131	17,70,92,780
14	Security deposits	-	-	3,30,000	3,00,000	-	-	-	-	3,30,000	3,00,000
15	Debit balance	-	-	7,35,12,612	2,48,56,583	-	-	-	39,09,500	7,35,12,612	2,87,66,083



36. Segment information for the year ended 31st March, 2016

a. Business segments

The Company was engaged in general trading of various commodities and other items, besides deployment of funds in Treasury operations. As such there are no reportable segments as on 31st March, 2016.

b. Geographical segments

Since the Company's activities/operations are within the country and considering the nature of products it deals in, the risks and returns are the same and as such, there is only one geographical segment.

37. Employee benefits:

(a) Defined Contribution Plans

The company has recognized the contribution/liability in the Statement of Profit & Loss for the year ended 31st March, 2016.



(b) Defined Benefit Plans & Other Long Term Benefits:

The following disclosures are made in accordance with AS-15 (Revised) pertaining to Defined Benefit Plans and Other Long Term Benefits:

(Fig. in Rupees)

	Gratuity (Funded Plan)		Leave Encashment (Unfunded Plan)	
	2015-16	2014-15	2015-16	2014-15
Amount recognized in Balance Sheet				
Present value of funded obligations as at	64,90,413	54,82,779	-	-
Fair value of plan assets as at	59,69,759	48,48,030	-	-
Present value of unfunded obligations as at	5,20,654	6,34,749	41,34,071	34,39,776
Unrecognized past service cost	-	-	-	-
Net Liability/(Assets)	5,20,654	6,34,749	41,34,071	34,39,776
Amount in Balance Sheet				
Liability as at	5,20,654	6,34,749	41,34,071	34,39,776
Assets as at	-	-	-	-
Net Liability/(Assets)	5,20,654	6,34,749	41,34,071	34,39,776
Expenses recognized in the Profit & Loss Account				
Opening defined benefit obligation less benefits paid	-	-	-	-
Current service cost	5,05,405	4,76,411	6,22,649	6,12,214
Interest Cost	4,38,622	3,80,000	2,75,182	2,62,265
Expected return on plan assets	(3,87,842)	(3,05,990)	-	-
Net actuarial losses/(gain) recognized in the year	(35,531)	84,328	(1,35,352)	(4,63,975)
Past service cost	-	-	-	-
Losses/(gains) on "Curtailments and Settlements"	-	-	-	-
Total, included in "Employee Benefit Expense"	5,20,654	6,34,749	7,62,479	4,10,504
Actual return on plan assets	(4,86,980)	(3,77,443)	-	-
Reconciliation of benefit obligations and plan assets for the period	-	-	-	-
Change in defined benefit obligation				
Opening defined benefit obligation	54,82,779	44,70,587	34,39,776	30,85,472
Current service cost	5,05,405	4,76,411	6,22,649	6,12,214
Interest cost	4,38,622	3,80,000	2,75,182	2,62,265
Actuarial losses/(gains)	63,607	1,55,781	(1,35,352)	(4,63,975)
Liabilities extinguished on curtailments	-	-	-	-
Liabilities extinguished on settlements	-	-	-	-
Liabilities assumed on acquisition	-	-	-	-
Exchange difference on foreign plans	-	-	-	-
Benefits paid	-	-	(68,184)	(56,200)
Closing defined benefit obligation	64,90,413	54,82,779	41,34,071	34,39,776
Change in fair value of assets				
Opening fair value of plan assets	48,48,030	35,99,878	-	-
Expected return on plan assets	3,87,842	3,05,990	-	-
Actuarial gain/(Losses)	99,138	71,453	-	-
Assets distributed on settlements	-	-	-	-
Contributions by employer	6,34,749	8,70,709	-	-
Assets acquired due to acquisition	-	-	-	-
Exchange difference on foreign plans	-	-	-	-
Benefits paid	-	-	-	-
Closing fair value of plan assets	59,69,759	48,48,030	-	-
Assets information				
Category of assets				
Government of India Securities	-	-	-	-
State Govt. Securities	-	-	-	-
Corporate Bonds	-	-	-	-
Special Deposit Scheme	-	-	-	-
Equity shares of listed companies	-	-	-	-
Property	-	-	-	-
Insurer Managed Funds	100%	100%	-	-
Others	-	-	-	-
Grand Total	100%	100%	-	-
Summary of the actuarial assumptions				
Discount rate (%)	8.00	8.00	8.00	8.00
Expected rate of return on assets (%)	8.00	8.50	-	-
Future salary increase (%)	6.00	6.00	6.00	6.00



Additional Information

(Amount in Rupees)

	2015-16		2014-15		2013-14		2012-13	
	Gratuity	Leave encashment	Gratuity	Leave encashment	Gratuity	Leave encashment	Gratuity	Leave encashment
Experience adjustment								
—On plan liabilities (loss) / gain	(63,607)	1,35,352	(97,491)	5,07,817	-	-	-	-
—On plan assets(loss) / gain	74,897	-	71,453	-	-	-	-	-
Present value of benefit obligation	64,90,413	41,34,071	54,82,779	34,39,776	44,70,587	30,85,472	4,31,508	7,56,720
Fair value of plan assets	59,69,759	-	48,48,030	-	35,99,878	-	-	-
Excess of (obligation over plan assets)	5,20,654	(41,34,071)	6,34,749	(34,39,776)	8,70,709	30,85,472	4,31,508	7,56,720

Notes:

- (a) The estimates of future salary increases, considered in actuarial valuation, takes into account the inflation, seniority, promotion and other relevant factors;
- (b) The liabilities towards gratuity and earned leave for the year ended 31st March, 2016, based on actuarial valuation have been recognized in the Statement of Profit & Loss.
- 38.** The Company had a combined exposure of Rs. 62,86,254/- (including Rs 15,59,442/- of ATPL) on account of commodity trade done on National Spot Exchange Ltd. (NSEL). NSEL has not been able to adhere to its payment obligations. The Company has filed criminal complaint in Economic Offences Wing (EOW), Delhi Police through M/s. Mount Shikhar Commodities LLP (formerly known as Mount Shikhar Commodities Pvt. Ltd.), Member – NSEL, which has been transferred to CBI, Mumbai. Pending final outcome, which is uncertain, the Company made provision of Rs. 62,86,254/- towards the above dues in the financial year 2013-2014. During the financial year 2014-15 a sum of Rs 24,639/- was recovered and corresponding reduction made in the provision for doubtful debts. No recovery was made during the year and thus the amount outstanding as recoverable as on 31.03.2016 stands at Rs 62,61,615/-.
- 39.** In terms of Accounting Standard–28 issued by the Institute of Chartered Accountants of India, on “**Impairment of Assets**”, the management has, at period end, estimated the amount recoverable against fixed assets based on the present value of estimated future cash flows expected to arise from the continuing use of such assets. The recoverable amount so assessed was found to be adequate to cover the carrying amount of assets, therefore no provision for impairment in value thereof has been considered necessary by the management.



(Amount in Rupees)

	2015-16	2014-15
40. Borrowing cost capitalized during the year	—	—
41. Earning per share (Basic & Diluted)		
Profit after taxation as per Statement of Profit & Loss	10,18,74,727	8,42,02,797
Profit attributable to shareholders	10,18,74,727	8,42,02,797
Number of shares holders outstanding	95,51,687	73,62,968
Earnings per share (par value Rs. 10/- each)	10.67	11.44
42. Expenditure/capital advance in foreign currency		
Foreign Travelling	29,94,457	8,03,490
Foreign exchange earnings	Nil	Nil

43. The company had taken on lease office premises under the lease arrangements for the business and purposes of the company. The total aggregate lease rentals recognized as expense in the Statement of Profit & Loss under was Rs. 18,92,128/- (Previous Year : Rs. 10,42,270/-).

44. Comparative Figures

The figures of current year & previous year are not comparable as the current year's figures include the figured of ATPL amalgamated with the Company. The figures of previous year have been regrouped/reclassified, wherever necessary, to conform to the current period's classification.



FORM AOC-I : STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENTS OF SUBSIDIARIES AND ASSOCIATES (PURSUANT TO FIRST PROVISIO TO SUB SECTION (3) OF SECTION 129 READ WITH RULE 5 OF COMPANIES (ACCOUNTS) RULES, 2014)

PART "A" SUBSIDIARIES

(Amount in Rs.)

S. No.	Particulars	(a)	(b)	(c)	(d)
1	Name of Direct Subsidiary/ Indirect Subsidiary	Kamal Apparels Private Limited (Refer Note 3 below)	Navjyoti Residency Private Limited (Refer Note 3 below)	Amrit Realities Private Limited	V.K.Bajaj Investment Private Limited (Refer Note 3 below)
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A	N.A	N.A	N.A
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A	N.A	N.A	N.A
4	Share Capital	1,00,000	5,71,50,000	4,95,00,000	4,89,35,300
5	Reserves & Surplus	(38,29,758)	7,23,432	25,16,803	4,71,55,807
6	Total Assets	3,36,15,079	5,79,85,194	12,89,97,178	16,76,98,725
7	Total Liabilities	3,73,44,837	1,11,762	7,69,80,375	7,16,07,618
8	Investments	-	5,68,96,646	-	12,54,67,395
9	Turnover	2,96,000	-	1,46,64,362	5,74,14,543
10	Profit/(Loss) before taxation	(14,91,872)	5,42,029	37,64,130	60,68,824
11	Provision for taxation	471	-	(11,11,288)	(72,429)
12	Profit/(Loss) after taxation	(14,92,343)	5,42,029	48,75,418	61,41,253
13	Proposed Dividend	-	-	-	-
14	% of Shareholding	100	100	100	100

- Notes:-**
- (1) There are no subsidiaries which are yet to commence operations.
 - (2) There are no subsidiaries which have been liquidated or sold during the year.
 - (3) The financial statements have been audited by other Auditors.

PART "B": ASSOCIATES

Name of Associate	Amrit Corp. Limited	Amrit Agro Industries Limited
(i) Latest audited Balance Sheet date	31st March, 2016	31st March, 2016
(ii) Shares of Associates held by the holding company as at the year end:		
- Number of shares	13,54,174	10,84,797
- Amount of Investment in Associates (in Rs.)	10,21,11,631	1,28,61,811
- Extent of Holding (%)	42.14	36.16
(iii) Description of how there is significant influence	Percentage of investment in Share Capital	Percentage of investment in Share Capital
(iv) Reason why the associate is not consolidated	Consolidated	Consolidated
(v) Net worth attributable to Shareholding as per latest audited Balance Sheet (in Rs.)	69,44,63,640	4,22,23,118
(vi) Profit for the year (in Rs.):		
a. Considered in Consolidation	*3,53,12,567	8,90,693
b. Not Considered in Consolidation	*4,84,78,317	15,72,506

* after deducting interim dividend of Rs. 1,92,79,386/- and dividend distribution tax of Rs. 39,24,829/-.

- Notes:-**
- (1) There are no Associates which are yet to commence operations.
 - (2) There are no Associates which have been liquidated or sold during the year.

For **V. Sahai Tripathi & Co.**
Chartered Accountants
Firm Regn No. 000262N

Adarsh Agrawal, Partner
Membership No. 092249

Place : Noida
Date : 30th, June 2016

N.K. Bajaj
Chairman & Managing Director
DIN: 00026221

Mahesh Mittal
President (Finance & Audit) & CFO
PAN: AAAPM0263D

V.K. Bajaj
Managing Director
DIN: 00026236

Tushar Goel
Company Secretary
M. No. A29374



INDEPENDENT AUDITORS' REPORT

To the Members of

AMRIT BANASPATI COMPANY LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying financial statements of AMRIT BANASPATI COMPANY LIMITED (hereafter referred to as the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the Group) and its associates, comprising the Consolidated Balance Sheet as at 31st March, 2016, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (particularly Accounting Standard 21, Consolidated Financial Statements and Accounting Standard 23, Accounting for Investments in Associates in Consolidated Financial Statements). The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its associates and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and

maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness



of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements of the subsidiaries and associates, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its associates as at 31st March, 2016 and their consolidated profits and their consolidated cash flows for the year ended on that date.

Other Matter

We did not audit the financial statements/ financial information of three subsidiaries, whose financial statements/ financial information reflect total assets of Rs. 25,92,98,998/- as at 31st March, 2016, total revenues of Rs. 7,06,34,071/- and net cash outflows amounting to Rs.14,59,404/- for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs. 3,62,03,258/- for the year ended 31st March, 2016, as considered in the consolidated financial statements, in respect of two associates, whose financial statements/ financial information have been audited by us. These financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated

financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Companies Act, 2013, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
 - b. in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors;
 - c. the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
 - d. in our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of the written representations received from the directors of the Holding Company as on 31st March, 2016 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies and associate companies, none of the directors of the Group companies and its associate companies is



disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act;

- f. With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in Annexure 'A' which is based on the auditors' reports of the Holding company, subsidiary companies and associate companies ; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of subsidiaries and associate companies, as noted in the 'Other Matter' paragraph:
- i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group and its associates - Refer

Note 29(a) to the consolidated financial statements;

- ii. The Group and its Associates have made necessary provision in its financial statements under the applicable law or accounting standards, wherever required.;
- iii. There has been no delay in transferring the amount, required to be transferred to the Investor Education and Protection Fund ("the Fund") by the Holding Company & one associates company, and in respect of its subsidiary companies and one associate company, there were no amounts which were required to be transferred to the fund.

For V SAHAI TRIPATHI & CO
Chartered Accountants
Firms Registration No.000262N

(Adarsh Agrawal)
Partner
Membership No. 092249

Place: Noida
Date : 30th June, 2016



Annexure 'A' to Independent Auditor's Report of even date on the Consolidated Financial Statements of Amrit Banaspati Company Limited

Referred to in Paragraph 2 (f) under the heading of "report on other legal and regulatory requirements" of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2016, We have audited the internal financial controls over financial reporting of Amrit Banaspati Company Limited (hereinafter referred to as "the Holding Company") and its subsidiary companies and its associate companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company, its subsidiary companies and its associate companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on internal policies & procedures, accounting records and essential components on the internal control over financial reporting criteria established by the Company as per Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial

reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial



reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company, its subsidiary companies and its associate companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the Company's internal policies & procedures and accounting records and implementation of essential components on the internal controls over financial reporting.

Other Matters

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to four subsidiary companies and two associate companies, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

For V SAHAI TRIPATHI & CO

Chartered Accountants
Firms Registration No.000262N

(Adarsh Agrawal)

Partner

Membership No. 092249

Place: Noida

Date : 30th June, 2016



CONSOLIDATED BALANCE SHEET as at 31st March, 2016

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	9,83,38,590	7,48,05,680
(b) Reserves and surplus	2	2,10,31,50,174	1,46,04,68,909
2 Non-current liabilities			
(a) Long term borrowing	3	9,70,14,279	6,68,42,209
(b) Other long term liabilities	4	2,07,91,696	1,49,11,800
(c) Long-term provisions	5	27,54,614	9,84,557
3 Current liabilities			
(a) Short-term borrowings	6	32,90,51,192	45,00,00,000
(b) Trade payables	7	82,45,161	1,90,78,866
(c) Other current liabilities	8	2,78,15,440	3,75,21,578
(d) Short-term provisions	9	37,71,263	4,77,34,790
TOTAL		2,69,09,32,409	2,17,23,48,389
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	10		
(i) Tangible assets		16,88,60,793	14,14,82,508
(ii) Intangible assets		1,76,93,185	1,76,85,990
(b) Non-current investments	11	2,15,08,63,340	1,41,76,57,182
(c) Deferred tax assets (Net)	12	50,35,621	2,28,211
(d) Long-term loans and advances	13	18,98,74,944	15,84,68,715
2 Current assets			
(a) Current investments	14	5,01,71,996	29,96,45,537
(b) Inventories	15	4,34,31,891	6,12,409
(c) Trade receivables	16	3,45,242	8,55,87,935
(d) Cash and cash equivalents	17	3,36,26,908	4,27,65,862
(e) Short-term loans and advances	18	2,42,21,017	22,58,185
(f) Other Currents Assets	19	68,07,472	59,55,855
TOTAL		2,69,09,32,409	2,17,23,48,389

Notes forming part of the consolidated financial statements

1-43

This is the Consolidated Balance Sheet referred to in our report of even date

For **V. Sahai Tripathi & Co.**

Chartered Accountants
Firm Regn No. 000262N

Adarsh Agrawal, Partner

Membership No. 092249

Place : Noida

Date : 30th, June 2016

N.K. Bajaj

Chairman & Managing Director

DIN: 00026221

Mahesh Mittal

President (Finance & Audit) & CFO

PAN: AAAPM0263D

V.K. Bajaj

Managing Director

DIN: 00026236

Tushar Goel

Company Secretary

M. No. A29374



CONSOLIDATED STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2016

Particulars	Note No.	(Amount in Rupees)	
		For the year ended 31st March, 2016	For the year ended 31st March, 2015
Revenue from operations	20	28,66,88,730	36,16,80,782
Other operating income	21	1,07,44,267	-
Other income	22	22,74,00,833	19,19,73,275
Total Revenue		52,48,33,830	55,36,54,057
Expenses:			
Purchases of stock-in-trade	23	29,44,87,817	35,25,35,505
Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	(3,85,50,587)	(6,12,409)
Employee benefits expenses	25	2,55,98,555	2,34,14,787
Finance costs	26	5,14,35,856	2,44,53,186
Depreciation and amortization expenses	10	52,40,686	20,02,149
Other expenses	27	7,64,36,695	5,61,58,411
Total expenses		41,46,49,022	45,79,51,629
Profit before exceptional, extraordinary items and tax		11,01,84,808	9,57,02,428
- Change in depreciation due amalgamation		1,67,910	-
Profit before extraordinary items and tax		11,03,52,718	9,57,02,428
Extraordinary Items		-	-
Profit before tax expense		11,03,52,718	9,57,02,428
Tax expense:	28		
- Current tax		63,60,990	67,75,756
- Deferred tax		(34,71,907)	17,97,780
- MAT Credit Entitlement		(41,00,872)	(59,27,256)
- Prior period Tax Adjustment		(3,76,582)	4,150
Net Profit after tax before share of result of associates		11,19,41,089	9,30,51,998
Add: Share of Net Profit of Associates		3,62,03,258	-
Profit for the year after tax		14,81,44,347	9,30,51,998
Equity Shares of par value Rs 10/- each			
EPS (Net Profit from operation after tax)			
- Basic		15.51	12.64
- Diluted		15.51	12.64
Number of weighted average shares used in computing earnings per share			
- Basic		95,51,687	73,62,968
- Diluted		95,51,687	73,62,968

Notes forming part of the consolidated financial statements 1-43

This is the Consolidated Statement of Profit & Loss referred to in our report of even date

For **V. Sahai Tripathi & Co.**
Chartered Accountants
Firm Regn No. 000262N

N.K. Bajaj
Chairman & Managing Director
DIN: 00026221

V.K. Bajaj
Managing Director
DIN: 00026236

Adarsh Agrawal, Partner
Membership No. 092249

Mahesh Mittal
President (Finance & Audit) & CFO
PAN: AAAPM0263D

Tushar Goel
Company Secretary
M. No. A29374

Place : Noida
Date : 30th, June 2016



CONSOLIDATED CASH FLOW STATEMENT for the year ended 31st March, 2016

(Amount in Rupees)

Particulars	31st March, 2016	31st March, 2015
A. Cash flow from Operating activities		
Net Profit before tax	11,03,52,718	9,57,02,428
Adjustments for :		
Depreciation	52,40,686	20,02,149
Interest - Received	(4,90,86,207)	(4,94,24,385)
- Paid	5,14,35,856	2,29,53,424
Profit on Sale of Investments - Net	(9,25,10,908)	(8,95,48,177)
Gain on compulsory acquisition of Land	-	(65,06,766)
Loss on sale of Fixed Assets	2,05,277	-
Provision for Wealth Tax	-	5,198
Contingent provisions against Standard Assets	88,500	-
Provision for Gratuity & Earned Leave	16,70,563	10,81,400
Dividend Received	(7,86,09,589)	(5,81,67,876)
Operating profit before working capital changes	(5,12,13,104)	(8,19,02,605)
Adjustments for :		
Change in working capital		
Adjustments for :		
Trade receivable and other receivables	10,01,97,701	6,42,111
Inventories	(3,85,50,586)	(6,12,409)
Trade payables & other current liabilities	(2,76,26,054)	1,14,90,262
	3,40,21,061	1,15,19,964
Cash generated from operations	(1,71,92,043)	(7,03,82,641)
Direct tax paid	(1,37,90,130)	(4,71,11,091)
Cash Flow before extraordinary items	(3,09,82,173)	(11,74,93,732)
Net cash from operating activities	(3,09,82,173)	(11,74,93,732)
B. Cash flow from Investing activities		
Sale / (Purchase) of fixed assets	(6,39,701)	(13,71,20,963)
Gain on compulsory acquisition of Land	-	65,22,150
Interest received	4,90,82,317	4,94,24,385
Profit on sale of Investments - Net	9,25,10,908	8,95,48,177
Sale / (Purchase) of Investment	9,45,17,114	(42,86,05,972)
Movement in Loans & Advances	(5,23,44,637)	(3,36,41,328)
Dividend received	7,86,09,589	5,81,67,876
	26,17,35,590	(39,57,05,675)
Net cash used in investing activities	26,17,35,590	(39,57,05,675)
C. Cash flow from financing activities		
Proceeds from long term borrowings / (repayment)	(11,22,76,738)	53,92,89,232
Proceeds from other long term liabilities	32,22,216	75,50,101
Interest paid	(5,14,35,856)	(2,29,53,424)
Movement in Gratuity & Leave Encashment	(7,53,933)	9,26,909
Payment of dividend (Incl Tax)	(8,70,01,815)	(3,89,91,885)
Net cash used in financing activities	(24,82,46,126)	48,58,20,933
Net increase/(decrease) in cash and cash equivalents	(1,74,92,709)	(2,73,78,474)
Cash and cash equivalents (Opening Balance)	4,27,65,862	7,01,44,336
Add: On account of amalgamation * (Refer note no. 32)	66,43,908	-
Add: On account of Consolidation	17,09,847	-
Cash and cash equivalents (Closing Balance)	3,36,26,908	4,27,65,862

Note * Cash Flows have been adjusted for the balances transferred from the amalgamated company i.e ATPL

Notes forming part of the consolidated financial statements

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This is the Consolidated Cash Flow Statement referred to in our report of even date

For **V. Sahai Tripathi & Co.**
Chartered Accountants
Firm Regn No. 000262N

Adarsh Agrawal, Partner
Membership No. 092249

Place : Noida
Date : 30th, June 2016

N.K. Bajaj
Chairman & Managing Director
DIN: 00026221

Mahesh Mittal
President (Finance & Audit) & CFO
PAN: AAAPM0263D

V.K. Bajaj
Managing Director
DIN: 00026236

Tushar Goel
Company Secretary
M. No. A29374



CONSOLIDATED SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF CONSOLIDATION

The Consolidated Financial Statements (CFS) relate to Amrit Banaspati Company Limited (the holding company), its subsidiary companies and associates.

(a) Basis of Accounting:

- (i) The financial statements of the subsidiary companies used in the consolidation are drawn up to the same reporting date as the holding company i.e. year ended March, 2016.
- (ii) The financial statements of the holding company and its subsidiary companies have been prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and Generally Accepted Accounting Principles (GAAP).

(b) Principles of consolidation:

The consolidated financial statements have been prepared on the following basis:

- (i) The financial statements of the holding company and its subsidiary companies are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard (AS) 21 - "Consolidated Financial Statements".
- (ii) The excess/deficit of the cost to the holding company of its investment in its subsidiaries over its share of net worth of the subsidiaries at the date of investment in the subsidiaries are treated as goodwill/capital reserve in the CFS. Goodwill is disclosed as asset and capital reserve as a reserve in Consolidated Balance Sheet.
- (iii) Minority interest in the net assets of consolidated subsidiaries consists of the amount of equity attributable to the minority shareholders at the dates on which investments are made by the holding company in the subsidiary companies and further movements in their share in the equity, subsequent to the dates of investments as stated above.
- (iv) Investment in Associate Companies has been accounted under equity method as per Accounting Standard (AS) 23- "Accounting for Investments in Associates in Consolidated Financial Statements".
- (v) On acquisition of an associate, the goodwill/capital reserve arising from such acquisition is included in the carrying amount of the investment and also disclosed separately.
- (vi) Only share of net profits / losses of associates is considered in Consolidated Statement of Profit and Loss.
- (vii) The carrying amount of the investment in associates is adjusted by the share of net profits / losses in the Consolidated Balance Sheet.



(c) Information on subsidiary companies

The following subsidiary companies are considered in the consolidated financial statements:

Particulars	% voting power held	
	As at 31 st March, 2016	As at 31 st March, 2015
Subsidiary Companies:		
Kamal Apparels Private Limited	100 %	Nil
Navjyoti Residency Private Limited	100%	100%
Amrit Realities Private Limited	100%	100%
V.K. Bajaj Investment Private Limited	100%	100%

(d) Information on associate companies

The following associate companies are considered in the consolidated financial statements:

Particulars	% voting power held		
	As at 31 st March, 2016		
	Amrit Banaspati Company Limited (Holding Company)	V.K. Bajaj investment Private Limited	Navjyoti Residency Private Limited
Amrit Corp. Limited	35.12	1.77	5.25
Amrit Agro Industries Limited	29.39	6.77	-

B. OTHER ACCOUNTING POLICIES

(a) Basis of Preparation of Consolidated Financial Statements

The consolidated financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

As required and mandated by relevant guidelines prescribed under the Companies Act, 2013 ("Act"), Group has prepared its financials as per Schedule III to the Act. All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products/services and the time between the acquisition of assets/services for processing and their realization in cash and cash



equivalents, the Group has considered a period of twelve months for purposes of classification of assets and liabilities as current and non-current.

Further, one subsidiary of the holding company i.e. V.K. Bajaj Investment Private Limited, follows prudential norms for income recognition, assets classification and provisioning for non-performing assets as well as contingency provision for standard assets as prescribed by The Reserve Bank of India (RBI) for Non-Banking Financial Companies.

(b) Use of estimates

The preparation of consolidated financial statements requires the management of the Group to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosure of contingent liabilities and reported amount of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, employee benefits and provision for income tax. Actual results could differ from these estimates. Any revision in accounting estimates is recognized prospectively in the year of revision.

(c) Fixed Assets

(i) Tangible Assets

Fixed assets are stated at their original cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition and installation net of grants received, if any.

The cost of assets under installation or under construction plus direct expenses as at the Balance Sheet date is shown as capital work-in-progress.

(ii) Intangible Assets

The cost of brands and software acquired comprise their purchase price, including any duties and other taxes (other than those subsequently recoverable by the Group from the taxing authorities) and any directly attributable expenditure on their acquisition.

(d) Depreciation/ Amortization

(i) Depreciation is provided as per useful life specified in Schedule II of the Companies Act, 2013 on the following basis:

Name of the Company	Method of Depreciation
Amrit Banaspati Company Limited	Straight Line Method
Amrit Realities Private Limited	Straight Line Method
Kamal Apparels Private Limited	Written Down Value Method
V.K. Bajaj Investment Private Limited	Written Down Value Method

(ii) In respect of assets added/ sold, discarded, demolished or destroyed during the year, depreciation on such assets is calculated on a pro-rata basis from the date of such additions or as the case may be, up to the date on which such asset has been sold, discarded, demolished or destroyed.

(iii) Leasehold land is amortized over the period of lease.



- (iv) Intangible assets i.e. brands are amortized over a period of 10 years subsequent to its purchase on straight line basis & software is depreciated over an estimated useful life of 3 years.

(e) Impairment of Assets

The carrying amount of assets is reviewed at each Balance Sheet date to ascertain if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use the estimated future cash flows are discounted to their present value at the weighted cost of capital

(f) Inventories

- (i) Stock of manufactured finished goods is valued at cost or at market value, whichever is lower. In the case of finished goods, cost is determined by taking material, labour and related factory overheads including depreciation and fixed production overheads.
- (ii) Work in process is valued at raw material cost or estimated net realizable value, whichever is lower.
- (iii) Raw material, stores, spares and loose tools are valued at cost or estimated net realizable value, whichever is lower. Cost is determined by using the moving weighted average method.
- (iv) Stock in trades are valued at cost or at market value, whichever is lower. The cost in such cases is valued at the purchase cost using FIFO method.

(g) Foreign Currency Transactions

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of the transaction or at the forward contract rate agreed with the bank, as the case may be. Monetary current assets and current liabilities that are denominated in foreign currency are translated at the exchange rate prevalent on the date of the Balance Sheet. The resulting difference is also recorded in the Statement of Profit & Loss.

(h) Investments

Investments are classified into current and long term investments. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are stated at the lower of cost and fair value determined on an individual basis. Long term investments, including interests in joint-venture companies, are carried at cost. A provision for diminution in value is made to recognize a decline other than temporary in the value of long term investments.

Profit or loss is recognized in the statement of Profit & Loss on disposal of an investments, the difference between the carrying amount and the disposal proceeds, net of expenses. When disposing of a part of the holding of an individual investment, the carrying amount to be allocated to that part is determined on the basis of the average carrying amount of the total holding of the investment.

(i) Revenue Recognition

- (i) Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customers and is stated inclusive of excise duty. Revenue from the sale of goods is stated at net of trade discount & value added tax (VAT). Data processing charges and rental income are recognized on accrual basis.



(ii) Interest revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

(iii) Dividend income is recognized if the right to receive the payment is established by the Balance Sheet date.

(j) Retirement and Other Employee Benefits

Amrit Banaspati Company Limited

(a) Short Term Employee Benefits

All employee benefits falling due wholly within twelve months of rendering service are classified as short term employee benefits. Benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

(b) Post-Employment Benefits

(i) **Defined Contribution Plans:** The State governed provident fund scheme, employee state insurance scheme, employee pension scheme and the company's approved superannuation scheme are defined contribution plans. The contribution paid/payable under the schemes is recognized during the period in which the employee renders the related service.

(ii) **Defined Benefit Plans:** Defined benefit plans of the company comprise employee's gratuity fund schemes managed by a Trust/ Canara HSBC OBC Life Insurance Co. Ltd.

Wherever applicable, the present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

Actuarial gain and loss are recognized immediately in the Statement of Profit & Loss.

In case of funded plans, the fair value of the plan assets is reduced from the gross obligation under the defined benefit plans to recognize the obligation on net basis.

Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs. Past service cost is recognized as an expense on a straight-line basis over the average period until the benefits become vested.

(c) Long Term Employee Benefits

Entitlements to annual leave, casual leave and sick leave are recognized when they accrue to employees. Sick leave and casual leave can only be availed while earned leave can either be availed or encashed subject to restriction on the maximum number of accumulation of leave. The company determines the liability for such accumulated leave using the projected unit credit



method with actuarial valuation being carried out at each Balance Sheet date in the similar manner as in the case of defined benefit plans as mentioned in (b) (ii) above.

- (d) The company does not encash leave which has been accumulated up to specified period. Such leaves have been classified as long term employee benefits. Such leaves accumulated at each accounting period are carried forward to the next accounting period. Leave other than specified leave is encashable. There are no other en-cashable short term benefits. The other staff benefit schemes will be provided according to respective laws in respect of employees as and when these schemes will become applicable to the company.

Kamal Apparels Private Limited

Provision towards accumulated leaves is made as at the year end.

Navjyoti Residency Private Limited

Provision towards accumulated leaves is made as at the year end.

V.K. Bajaj Investment Private Limited

Provision towards accumulated leaves is made as at the year end.

(k) Research and Development Expenditure

Revenue expenditure whenever incurred on research is expensed as incurred and such expenditure incurred during the research phase is directly charged to the Statement of Profit & Loss. The expenditure incurred during development stage (if any) is capitalized.

(l) Taxes on Income

The current charge for income tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax ("MAT") paid in accordance with tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal tax in future. MAT credit entitlement can be carried forward and utilized for a period of ten years from the year in which it is availed. Accordingly, it is recognized as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.

Deferred tax is recognized subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between taxable profits and accounting profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment date. Deferred tax assets on timing difference are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such



deferred tax can be realized. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each Balance Sheet date.

(m) Provisions and Contingencies

Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle and are reviewed regularly and adjusted wherever necessary to reflect the current best estimates of the obligation. Where the company expects a provision to be reimbursed, the reimbursement is recognized as a separate asset, only when such reimbursement is virtually certain. Contingent liabilities are disclosed after an evaluation of the facts and legal aspects of the matters involved. Contingent assets are neither recognized, nor disclosed. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

(n) Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of cost of such asset till the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.

(o) Earnings per Share

In determining earnings per share, the company considers the net profit after tax and includes the post-tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

(p) Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The consolidated cash flows from regular revenue generating, investing and financing activities of the Group are segregated. The consolidated cash flow statement is separately attached with the consolidated financial statements of the Group.

(q) Lease

Payments under operating lease arrangements are recognized as per the terms of lease.



NOTES TO ACCOUNTS FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

1 SHARE CAPITAL

Share Capital	As at 31st March, 2016		As at 31st March, 2015	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised				
Equity Shares of Rs. 10/- each	2,25,20,000	22,52,00,000	90,00,000	9,00,00,000
7% Redeemable preference shares of Rs.10/- each	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Issued, Subscribed & fully Paid up				
Equity Shares of Rs.10/- each	32,60,071	3,26,00,710	73,62,968	7,36,29,680
Add : Forfeited Shares	-	-	-	11,76,000
Equity Shares of Rs.10/- each to be issued as fully paid up to shareholders of Amrit Trademart Pvt. Ltd. (refer note (iii)(b))	62,91,616	6,29,16,160	-	-
7% Redeemable preference shares of Rs.10/- each to be issued as fully paid up to public shareholders of the company (refer note (iii)(c)).	2,82,172	28,21,720	-	-
Total	98,33,859	9,83,38,590	73,62,968	7,48,05,680

- (i) The Company has one class of equity shares having a face value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. Similarly, the Company has only one class of preference shares of the face value of Rs 10/- each.
- (ii) The Board of Directors approved payment of Interim Dividend of Rs.1/- per share of Rs.10/- (i.e. 10%) for the year ended 31.03.2016. The Interim Dividend has already been paid on 23rd March, 2016 to those equity shareholders whose names appeared in the Register of Member as on the record date fixed for the purpose i.e 19th March 2016. No final dividend has been recommended by the Board of Directors for the financial year 2015-16.
- (iii) In terms of Scheme of Arrangement (the "Scheme") for amalgamation of Amrit Trademart Private Limited ("ATPL") with the Company, sanctioned by the Hon'ble Allahabad High Court w.e.f. 1st April, 2015:
- The Authorized Share Capital of ATPL has been clubbed with the Authorized Share Capital of the Company and consequently the Authorized Share Capital of the Company is Rs. 25,52,00,000 divided into 2,25,20,000 equity shares of Rs.10/- each and 30,00,000 7% Redeemable Preference Shares of Rs.10/- each.
 - In consideration of the transfer and vesting of the business of ATPL in the Company, the shareholders of ATPL have been issued and allotted 62,91,616 equity shares of Rs.10/- each credited as fully paid-up as per the Exchange Ratio provided in the Scheme i.e. five (5) equity shares of Rs.10/- each fully paid up for every eight (8) equity shares of Rs.10/- each of ATPL on 30th June 2016.
 - The paid up equity share capital of the Company has been re-organized and the Public Shareholders (other than Promoters) of the Company have been issued and allotted 2,82,172 - 7% Redeemable Preference Shares of Rs.10/- each fully paid up on 30th June 2016 in lieu of 2,82,172 equity shares of Rs.10/- each held by such Public Shareholders. These preference shares will be redeemed at a premium of Rs.172/- per preference share i.e. at the redemption amount of Rs.182/- per share after six months from the date of allotment i.e 30th December, 2016;
 - The cross shareholding of ATPL in the Company i.e. 38,20,725 equity shares of Rs.10/- each of the Company have been cancelled as a result of amalgamation of ATPL with the Company and consequently the investment of Rs. 28,99,78,676/- appearing in the books of ATPL also stands cancelled.
- (iv) The amount representing the forfeited shares has been transferred to capital reserve in terms of Board's resolution dated 30th June 2016.



1A Reconciliation of number of Equity Shares

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	73,62,968	7,36,29,680	73,62,968	7,36,29,680
Add : Forfeited Shares	-	-	-	11,76,000
Shares to be Issued	62,91,616	6,29,16,160	-	-
Shares cancelled under the Scheme	41,02,897	4,10,28,970	-	-
Shares outstanding at the end of the year	95,51,687	9,55,16,870	73,62,968	7,48,05,680

1B Details of Equity shares held by shareholders holding more than 5% of aggregate shares in the Company

Name of Shareholder	As at 31st March, 2016		As at 31st March, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Amrit Trademart Pvt. Ltd.	-	-	38,18,081	51.86
Amrit Corp Limited	16,81,373	17.60	16,81,373	22.84
A K Bajaj Investment Pvt. Ltd.	9,22,669	9.66	-	-
Shri Naresh Kumar Bajaj	12,99,076	13.60	-	-
Shri Ashwini Kumar Bajaj	24,19,448	25.33	-	-
Shri Vikram Kumar Bajaj	24,58,365	25.74	-	-
Others (Less Than 5% of holding)	7,70,756	8.07	18,63,514	25.30
Total	95,51,687	100.00	73,62,968	100.00

1C Reconciliation of number of Preference shares

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	-	-	-	-
Shares to be Issued	2,82,172	28,21,720	-	-
Shares outstanding at the end of the year	2,82,172	28,21,720	-	-



2

RESERVES AND SURPLUS

Reserves and Surplus consist of following reserves:

Reserves & Surplus	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
(a) Capital Reserves		
Opening Balance	10,16,310	10,16,310
Add : Forfeited Shares	11,76,000	-
Closing Balance	21,92,310	10,16,310
(b) Preference Share Capital Redemption Reserve		
Opening Balance	2,60,97,000	2,60,97,000
Closing Balance	2,60,97,000	2,60,97,000
(c) Securities Premium Account		
Opening Balance	5,75,39,265	5,75,39,265
Closing Balance	5,75,39,265	5,75,39,265
(d) Amalgamation Reserve Account		
Opening Balance	-	-
Add: Transfer under the Scheme (Refer Note 32)	10,34,91,454	-
Less : adjustment during the year	3,70,313	-
Closing Balance	10,31,21,141	-
(e) General Reserve		
Opening Balance	20,49,82,167	19,64,82,167
Add: Transfer from statement of profit and loss	8,00,00,000	85,00,000
Closing Balance	28,49,82,167	20,49,82,167
(f) Statutory Reserve u/s 45-IC of RBI Act, 1934		
Opening Balance	82,99,130	61,73,730
Add: Transfer from statement of profit and loss	12,28,260	21,25,400
Closing Balance	95,27,390	82,99,130
(g) Surplus in Statement of Profit and Loss		
Opening balance	1,16,25,35,036	1,12,44,26,443
(+) on account of consolidation	(23,37,415)	-
(+) Net Profit For the current year	14,81,44,347	9,30,51,998
(+) Surplus brought forward of Associates	41,15,05,673	-
(-) Interim dividend on Equity Shares*	1,74,29,553	-
(-) Dividend distribution tax on interim dividend*	14,98,927	-
(-) Proposed dividend on Equity Shares	-	3,68,14,840
(-) Dividend distribution tax on proposed dividend	-	74,94,635
(-) Transfer to General Reserves	8,00,00,000	85,00,000
(-) Transfer to Statutory Reserve	12,28,260	21,25,400
(-) Depreciation under Schedule II of Companies Act, 2013	-	8,530
Closing Balance	1,61,96,90,901	1,16,25,35,036
Total	2,10,31,50,174	1,46,04,68,909

*Includes interim dividend and DDT paid during the year by ATPL.



3 LONG TERM BORROWINGS

Long term borrowings consist of following:

Long Term Borrowings	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Secured		
- Vehicle Loan (Refer Note 3A)	7,98,755	24,92,233
- Loan from Kotak Mahindra Bank Ltd. (Refer Note 3B)	5,87,15,524	6,43,49,976
- Loan from Kotak Mahindra Investment Ltd. (Refer Note 3C)	3,75,00,000	-
Total	9,70,14,279	6,68,42,209

3A Vehicle loan is secured by hypothecation of the vehicles purchased out of the said loans.

Particulars	As at 31st March, 2016	As at 31st March, 2015
Rate of Interest (%)	9.5% to 10.75%	9.5% to 10.75%
Non Current liability		
- No. of Installments (Monthly)	15	2 to 17
- Amount of borrowing (Rs.)	7,98,755	24,92,233
Current liability		
- No. of Installments (Monthly)	12	12
- Amount of borrowing (Rs.)	19,86,816	20,82,271

3B The term loan (LRD) is secured against the property. Terms & condition of such loans are as follows:

Particulars	As at 31st March, 2016	As at 31st March, 2015
Kotak Mahindra Bank Ltd.		
- Rate of Interest	11% to 11.50%	11.50%
Non Current liability		
- No. of Installments (Monthly)	82	94
- Amount of borrowing (Rs.)	5,87,15,524	6,43,49,976
Current liability		
- No. of Installments (Monthly)	12	12
- Amount of borrowing (Rs.)	54,09,835	47,95,854

3C Terms & Conditions

(i) The company has taken the facilities secured loans by way of pledge of its investments.

(a) Kotak Mahindra Investments Ltd. of Rs 3,75,00,000/- (Previous year Rs Nil/-) and rate of interest @ 10.50% p.a payable monthly.



4 OTHER LONG TERM LIABILITIES

Other Long Term Liabilities consist of following:

Other Long Term Liabilities	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Unsecured		
Security Deposit (Rent)		
- Others	69,00,876	69,00,876
- Related Parties	25,96,000	-
Others		
- Management fee payable to Omnivore Venture Capital Fund	1,09,53,564	76,38,552
- Employees Car Scheme	3,41,256	3,72,372
Total	2,07,91,696	1,49,11,800

5 LONG TERM PROVISIONS

Long term provisions consist of the following:

Long Term Provisions	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Provision for employee benefits		
- Leave Encashment	17,95,364	9,84,557
- Gratuity	8,70,750	-
Contingent provisions against Standard Assets	88,500	-
Total	27,54,614	9,84,557



6 SHORT TERM BORROWINGS

Short term borrowings consist of following:

Short Term Borrowings	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Secured		
(a) Loan from other parties - Loan against securities (Refer Note 6A)	29,21,50,325	45,00,00,000
(b) Overdraft Facility - Barclays Bank PLC (Refer Note 6B)	1,54,00,867	-
Unsecured		
(a) Loan from Shareholders (Refer Note 6C)	2,15,00,000	-
Total	32,90,51,192	45,00,00,000

6A

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Kotak Mahindra Investment Limited	26,11,50,325	19,00,00,000
Barclays Investments & Loans (India) Limited	3,10,00,000	-
Infina Finance Private Limited	-	26,00,00,000
Total	29,21,50,325	45,00,00,000

Terms & Conditions

- (i) The company has taken the facilities secured loans by way of pledge of its investments.
- (a) Kotak Mahindra Investments Ltd. of Rs 26,11,50,325 (Previous year Rs 19,00,00,000/-) and rate of interest varying from @ 10.50% to 11.50% p.a (Previous year 11.50% p.a) payable monthly.
- (b) Infina Finance Pvt. Ltd. of Nil (previous year Rs 26,00,00,000/-) and rate of interest @ Nil (Previous year 11.50% p.a) payable quarterly.
- (c) Barclays Investments & Loans India Limited of Rs. 3,10,00,000/- (previous year Rs Nil) and rate of interest @ 10.25% p.a (Previous year nil) payable monthly.
- (d) Refer note no 11 & 14 of Non current investments & current investments, respectively for securities pledged against the aforesaid secured loans.

6B Terms & Conditions

- (a) Barclays Banks PLC of Rs. 1,54,00,867/- (previous year Rs Nil) and rate of interest @ 9.60% p.a (Previous year nil) payable monthly.
- (b) The overdraft facility is secured by hypothecation of inventory and pledge of securities.

6C

- (i) Erstwhile Amrit Trademart Pvt. Ltd. ('ATPL') had obtained unsecured loans aggregating to Rs. 2,15,00,000/- from its two shareholders which, consequent to amalgamation of ATPL with the company w.e.f 1st April, 2015, have devolved on the Company. The Company is in the process of repaying the said unsecured loans to the shareholders concerned.
- (ii) Terms & Conditions: The rate of interest @15% per annum payable quarterly.



7 TRADE PAYABLES

Trade payables consist of the following:

Trade Payables	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Trade Payables		
- Due to MSMED	-	-
- Due to others	82,45,161	1,90,78,866
Total	82,45,161	1,90,78,866

8 OTHER CURRENT LIABILITIES

Other current liabilities consist of the following:

Other Current Liabilities	As at 31st March, 2016 Amount in Rs.	As At 31st March, 2015 Amount in Rs.
(a) Current maturities of vehicle loan & term Loan (Refer Note 3A & 3B)	73,96,651	68,78,125
(b) Interest received in advance	5,89,655	4,31,978
(c) Interest accrued and due on borrowings	1,56,951	83,32,304
(d) Interest accrued and but not due on borrowings	2,42,624	2,61,424
(e) Unpaid dividends (Refer Note 8A)*	82,63,738	77,96,524
(f) Unpaid Redemption amount on Preference Shares	41,410	41,410
(g) Other Payables (Refer Note 8B)	1,11,24,411	1,37,79,813
Total	2,78,15,440	3,75,21,578

8A Details of Unpaid Dividend Accounts

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Yes Bank (Unpaid Preference Dividend 2006-07)	-	45,128
Yes Bank (Unpaid Equity Dividend 2007-08)	-	1,14,389
Yes Bank (Unpaid Equity Dividend 2008-09)	1,62,432	1,63,089
Yes Bank (Unpaid Equity Dividend 2009-10)	2,14,710	2,16,136
Yes Bank (Unpaid Equity Dividend 2010-11)	4,03,332	4,06,084
Yes Bank (Unpaid Interim Equity Dividend 2011-12)	54,62,640	55,09,080
Yes Bank (Unpaid Final Equity Dividend 2011-12)	4,27,424	4,30,476
Yes Bank (Unpaid Equity Dividend 2012-13)	4,08,548	4,11,640
Yes Bank (Unpaid Equity Dividend 2013-14)	4,92,831	4,96,841
Yes Bank (Unpaid Equity Dividend 2014-15)	5,28,470	-
Yes Bank (Unpaid Preference Dividend 2007-08)	-	3,661
Yes Bank (Unpaid Interim Equity Dividend 2015-16)	1,63,351	-
Total	82,63,738	77,96,524

*Not Due for deposit to Investor Education & Protection Fund



8B Other payables consist of following:

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Statutory Liabilities	32,20,822	26,39,545
Advisory & Consultancy fee payable	13,97,791	59,01,108
Legal Expense payable	48,28,185	29,05,222
Others	16,77,613	23,33,938
Total	1,11,24,411	1,37,79,813

9 SHORT TERM PROVISIONS

Short term provisions consist of the following:

Short Term Provisions	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
(a) Provision for employee benefits		
- Gratuity	5,20,654	6,34,749
- Leave Encashment	29,01,834	25,14,699
- Bonus	3,48,775	2,70,669
(b) Others		
- Proposed dividend on Equity shares	-	3,68,14,840
- Dividend distributions tax on dividend	-	74,94,635
- Wealth Tax	-	5,198
Total	37,71,263	4,77,34,790

10 FIXED ASSETS
Fixed Assets consist of the following:

Fixed Assets	Gross Block			Accumulated Depreciation				Net Block				
	Balance as at 1st April, 2015	Additions/ Consolidation	Deletion/ Transfer	Amalgamation	Balance as at 31st March, 2016	Balance as at 1st April, 2015	Depreciation charge for the year	Amalgamation	on disposals/ Transfer	Consolidation/ Adjustment	Balance as at 31st March, 2016	Balance as at 31st March, 2015
Tangible Assets (Net Under Lease)												
Land	7,01,447	-	-	-	7,01,447	17,34,287	-	-	-	-	7,01,447	7,01,447
Building	13,32,63,088	3,44,75,095	-	-	16,77,38,133	17,34,287	34,12,600	-	-	82,02,620	15,43,88,626	13,15,28,751
Furniture & fixture	2,60,387	-	-	29,491	2,89,878	56,223	28,507	17,149	-	-	1,89,999	2,04,164
Electrical Installation	-	9,20,334	-	-	9,20,334	-	1,08,105	-	-	6,01,730	7,09,835	2,10,499
Fire Fighting Equipments	-	5,30,474	-	-	5,30,474	-	-	-	-	5,03,950	26,524	-
Equipment & Appliances	7,64,065	2,75,501	45,508	58,876	10,62,924	4,48,457	1,29,972	40,213	43,327	5,75,315	4,77,609	3,15,898
Vehicle	1,04,56,964	4,85,000	6,25,974	6,34,824	1,09,90,814	17,64,577	14,65,487	1,57,773	17,9,845	32,07,362	77,43,452	86,32,387
Computer	2,81,187	1,22,780	11,106	11,106	3,63,987	2,21,024	28,044	10,585	10,585	2,49,068	1,34,869	40,162
Total (A)	14,57,07,078	3,68,06,154	6,79,588	7,34,297	18,25,67,941	42,24,569	51,70,685	2,25,120	2,33,757	93,08,300	1,86,94,917	14,14,82,508
Intangible Assets (Net Under Lease)												
Goodwill (On consolidation)	-	-	-	16,500	16,500	-	5,225	4,800	-	-	9,305	7,195
Total (B)	1,76,85,990	-	-	16,500	1,77,02,490	-	5,225	4,800	-	-	9,305	1,76,85,990
Tangible Assets (Under Lease)												
Land	-	54,41,200	-	-	54,41,200	-	64,776	-	-	3,88,656	4,53,432	49,87,768
Total (C)	-	54,41,200	-	-	54,41,200	-	64,776	-	-	3,88,656	4,53,432	49,87,768
Total (A+B+C)	16,33,93,068	4,22,47,354	6,79,588	7,50,797	20,57,11,631	42,24,569	52,40,686	2,29,200	2,33,757	96,96,956	1,91,57,654	16,65,53,978
Previous year	2,67,90,299	13,71,20,963	5,18,195	-	16,33,93,068	27,16,701	20,02,149	-	5,02,810	8,500	42,24,569	15,91,68,498

11 NON CURRENT INVESTMENTS
Long Term Investments -At Cost

	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Non Current Investments		
Others (Refer Note 11B)		
Investments in debentures or bonds	29,70,31,422	26,25,38,146
Investments in Mutual Funds	51,84,85,145	54,09,23,089
Investments in Equity	98,83,97,186	36,66,56,660
Investments in Preference	11,77,20,540	9,90,20,540
Investments in Venture Capital Fund/ Real Estate Fund	22,92,29,047	14,85,18,747
Less : Provision for diminution in value	-	-
Total	2,15,08,63,340	1,41,76,57,182



11B Details of Other Investments

Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ JV/ Controlled Special Purpose Entity/ Others	No. of Shares / Units		Quoted/ Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2016	As at 31st March, 2015			As at 31st March, 2016	As at 31st March, 2015	
(a)	Investments in Debentures or Bonds								
1	Tax Free Bonds of IRFC of Rs 1,000/- each.##	Others	39,151	39,151	Quoted	Fully Paid	3,91,51,000	3,91,51,000	At Cost
2	Tax Free Bonds of HUDCO of Rs 1,000/- each.#	Others	20,000	20,000	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
3	Tax Free Bonds of IIFCL of Rs 1,000/- each.##	Others	30,000	30,000	Quoted	Fully Paid	3,00,00,000	3,00,00,000	At Cost
4	Tax Free Bonds of IIFCL of Rs 1,00,00,000/- each. ##	Others	20	-	Quoted	Fully Paid	2,00,04,000	-	At Cost
5	Tax Free Bonds of PFCL of Rs 1,000/- each.	Others	1,394	-	Quoted	Fully Paid	13,94,000	-	At Cost
6	Tax Free Bonds of NHAI of Rs 1,000/- each.	Others	1,000	-	Quoted	Fully Paid	10,00,000	-	At Cost
7	Debentures of TDI Realcon Pvt. Ltd of Rs. 1,00,00,000/- each	Others	-	2	Quoted	Fully Paid	-	1,74,69,274	At Cost
8	Debentures of Rajesh Real Estate Developers Pvt Ltd of Rs 1,00,00,000/- each	Others	-	2	Quoted	Fully Paid	-	2,00,00,000	At Cost
9	Debentures of Rajesh Estates & Nirman Private Limited of Rs 1,00,00,000/- each	Others	8	5	Quoted	Fully Paid	8,00,00,000	5,00,00,000	At Cost
10	Debentures of Ansal Hi Tech Townships Ltd of Rs 1,00,000/- each	Others	100	100	Quoted	Fully Paid	1,00,00,000	1,00,00,000	At Cost
11	Debentures of Akshaya Private Limited of Rs 1,00,00,000/- each	Others	3	3	Quoted	Fully Paid	1,65,00,000	3,00,00,000	At Cost
12	Optionally Convertible Debentures of Brahaspati Real Estates Pvt Ltd of Rs. 1/- each	Others	20,76,458	20,76,458	Unquoted	Fully Paid	20,76,458	20,76,458	At Cost
13	Optionally Convertible Debentures of Colosseum Properties Pvt Ltd of Rs. 1/- each	Others	18,03,537	18,03,537	Unquoted	Fully Paid	18,03,537	18,03,537	At Cost
14	Optionally Convertible Debentures of Parmaz Estates Pvt Ltd of Rs. 1/- each	Others	-	39,35,450	Unquoted	Fully Paid	-	39,35,450	At Cost
15	Compulsory Convertible Debentures of Mileage Real Estates Pvt Ltd - Secured of Rs. 1/- each	Others	14,20,500	14,20,500	Unquoted	Fully Paid	14,20,500	14,20,500	At Cost
16	Compulsory Convertible Debentures of Big Sky Properties Pvt Ltd Secured of Rs. 1/- each	Others	14,01,300	14,01,300	Unquoted	Fully Paid	14,01,300	14,01,300	At Cost
17	Optionally Convertible Debentures of BuildTough Real Estates Pvt Ltd of Rs. 1/- each	Others	13,29,507	13,29,507	Unquoted	Fully Paid	13,29,507	13,29,507	At Cost
18	Compulsory Convertible Debentures of Big Sky Properties Pvt Ltd Unsecured of Rs. 1/- each	Others	10,97,290	10,97,290	Unquoted	Fully Paid	10,97,290	10,97,290	At Cost
19	Compulsory Convertible Debentures of Polygon Properties Pvt Ltd Secured of Rs. 1/- each	Others	10,60,700	10,60,700	Unquoted	Fully Paid	10,60,700	10,60,700	At Cost
20	Compulsory Convertible Debentures of Mileage Real Estates Pvt Ltd - Unsecured of Rs. 1/- each	Others	7,46,680	7,46,680	Unquoted	Fully Paid	7,46,680	7,46,680	At Cost
21	Compulsory Convertible Debentures of Polygon Properties Pvt Ltd Unsecured of Rs. 1/- each	Others	4,46,450	4,46,450	Unquoted	Fully Paid	4,46,450	4,46,450	At Cost
22	Non Convertible Debentures of Rajesh Estates & Nirman Private Limited of Rs 1,00,000/- each	Others	245	245	Unquoted	Fully Paid	2,45,00,000	2,45,00,000	At Cost
23	Optionally Convertible Debentures of Marvel Realtors and Developers Limited of Rs 1/- each	Others	34,85,714	34,85,714	Unquoted	Fully Paid	34,85,714	34,85,714	At Cost
24	Optionally Convertible Debentures of Marvel Sigma Homes Private Limited of Rs 1/- each	Others	17,42,857	17,42,857	Unquoted	Fully Paid	17,42,857	17,42,857	At Cost
25	Optionally Convertible Debentures of Marvel Promoters and Developers Pune Private Limited of Rs 1/- each	Others	8,71,429	8,71,429	Unquoted	Fully Paid	8,71,429	8,71,429	At Cost
26	Mayurpankhi Properties Pvt Ltd.	Others	-	-	Unquoted	Fully Paid	3,70,00,000	-	At Cost
	TOTAL		29,70,31,422	26,25,38,146					
(b)	Investments in Mutual Funds								
1	Birla Sun Life Infrastructure Fund Plan -Growth-Regular Plan of Rs. 10/- each#	Others	1,99,464	5,27,704	Quoted	Fully Paid	-	1,00,00,000	At Cost
2	Franklin India High Growth Companies Fund of Rs. 10/- each	Others	12,10,618	-	Quoted	Fully Paid	50,00,000	-	At Cost
3	Franklin India High Growth Companies Fund of Rs. 10/- each##	Others	-	3,99,520	Quoted	Fully Paid	-	1,00,00,000	At Cost
4	Franklin India Smaller Companies Fund-Growth of Rs. 10/- each	Others	-	3,850	Quoted	Fully Paid	-	96,11,995	At Cost
5	Gurman Sach's Exchange Traded Scheme of Rs. 100/- each	Others	7,42,470	-	Quoted	Fully Paid	1,50,00,000	-	At Cost
6	HDFC Core and Satellite Fund Div. of Rs. 10/- each###	Others	20,403	20,403	Quoted	Fully Paid	1,00,00,000	-	At Cost
7	HDFC Equity Fund Growth of Rs. 100/- each #	Others	-	-	Quoted	Fully Paid	-	-	At Cost



Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ J/V/ Controlled Special Purpose Entity/ Others	No. of Shares / Units		Quoted/ Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2016	As at 31st March, 2015			As at 31st March, 2016	As at 31st March, 2015	
8	HDFC Mid Cap Opportunities Fund Growth of Rs. 10/- each**	Others	2,81,952	2,81,952	Quoted	Fully Paid	1,00,00,000	1,00,00,000	At Cost
9	HDFC Mid Cap Opportunities Fund Growth of Rs. 10/- each##	Others	1,40,976	1,40,976	Quoted	Fully Paid	50,00,000	50,00,000	At Cost
10	ICI Prudential Flexible Income Plan Daily Dividend of Rs. 100/- each	Others	5,269	5,269	Quoted	Fully Paid	650,000	650,000	At Cost
11	ICI Prudential FMP - Series 75 - 1246 Days Plan U	Others	-	-	Quoted	Fully Paid	-	-	At Cost
12	ICI Prudential Income Opp. Fund Inst. Growth of Rs. 10/- each**	Others	20,00,000	20,00,000	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
13	ICI Prudential Income Opp. Fund Inst. Growth of Rs. 10/- each	Others	38,60,146	1,91,11,874	Quoted	Fully Paid	5,04,94,080	25,00,00,000	At Cost
14	ICI Prudential Liquid Regular Plan Daily Dividend of Rs. 100/- each	Others	12,31,436	54,932	Quoted	Fully Paid	1,61,08,260	54,96,729	At Cost
15	ICI Prudential Liquid Direct Plan Growth of Rs. 100/- each	Others	48,407	-	Quoted	Fully Paid	46,43,239	-	At Cost
16	ICI Prudential Liquid Multicap Fund- Dividend of Rs. 10/- each##	Others	484	-	Quoted	Fully Paid	1,03,368	-	At Cost
17	ICI Prudential Value Fund Series 1 Regular Plan Div. of Rs. 10/- each	Others	12,92,355	20,00,000	Quoted	Fully Paid	2,94,00,000	2,00,00,000	At Cost
18	ICI Prudential Value Fund Series 1 Direct Plan Div. of Rs. 10/- each	Others	20,00,000	20,00,000	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
19	ICI Prudential Value Fund Series 1 Regular Plan Div. of Rs. 10/- each	Others	60,00,000	-	Quoted	Fully Paid	9,00,00,000	-	At Cost
20	Kotak Select Focus Fund Growth of Rs. 10/- each##	Others	2,50,559	14,03,649	Quoted	Fully Paid	60,00,000	3,16,98,000	At Cost
21	Kotak Select Focus Fund Growth of Rs. 10/- each**	Others	7,13,446	-	Quoted	Fully Paid	1,61,11,443	-	At Cost
22	Kotak Select Focus Fund Growth of Rs. 10/- each	Others	5,69,975	-	Quoted	Fully Paid	1,26,68,254	-	At Cost
23	Mira Asset India Opp. Fund Regular Dividend Plan of Rs. 10/- each##	Others	2,70,577	-	Quoted	Fully Paid	50,00,000	-	At Cost
24	Motilal Oswal Most Focused Multicap 35 fund Regular dividend of Rs. 10/- each##	Others	3,03,269	3,03,269	Quoted	Fully Paid	1,00,00,000	1,00,00,000	At Cost
25	Reliance Capital Builder Fund Series A Growth of Rs. 10 each	Others	11,79,150	-	Quoted	Fully Paid	2,00,00,000	-	At Cost
26	Sundaram Growth Fund Regular Plan Growth of Rs. 100/- each* #	Others	50,00,000	50,00,000	Quoted	Fully Paid	5,00,00,000	5,00,00,000	At Cost
27	Sundaram M.L.L.E. Fund Regular Plan Growth of Rs. 10/- each*	Others	1,38,297	1,38,297	Quoted	Fully Paid	1,87,17,229	1,87,17,229	At Cost
28	Sundaram Values Fund SR1-3 yrs Regular Div Payout of Rs. 10/- each##	Others	-	2,64,287	Quoted	Fully Paid	-	1,26,74,195	At Cost
29	UTI - Equity Fund - Growth Plan of Rs. 10/- each**	Others	5,00,000	5,00,000	Quoted	Fully Paid	50,00,000	50,00,000	At Cost
30	UTI Mid Cap Fund Growth of Rs. 10/- each##	Others	1,81,606	1,81,606	Quoted	Fully Paid	1,12,75,000	1,12,75,000	At Cost
31	UTI Mid Cap Fund Growth of Rs. 10/- each**	Others	1,63,035	1,63,035	Quoted	Fully Paid	1,22,93,195	1,22,93,195	At Cost
32	UTI Mid Cap Fund Growth of Rs. 10/- each*	Others	1,34,235	1,34,235	Quoted	Fully Paid	1,02,06,805	1,02,06,805	At Cost
33	HDFC Mid Cap Opportunities Fund Growth of Rs. 10/- each	Others	13,30,000	8,30,000	Quoted	Fully Paid	1,33,00,000	83,00,000	At Cost
34	HDFC Top 200 Fund Dividend of Rs. 10/- each	Others	1,39,758	-	Quoted	Fully Paid	50,00,000	-	At Cost
35	ICI Prudential Exports and Other Services Growth of 10/- each##	Others	54,779	-	Quoted	Fully Paid	26,64,354	-	At Cost
36	ICI Prudential FMP Series 78-1281 days Plan V Cumulative of Rs. 10/- each	Others	1,68,748	-	Quoted	Fully Paid	50,00,000	-	At Cost
37	Sundaram Growth Fund Regular Plan Growth of Rs. 100/- each	Others	10,00,000	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
38	Sundaram Value Fund SR 1-3 yrs Regular Div Payout of Rs. 10/- each	Others	47,804	-	Quoted	Fully Paid	64,69,875	-	At Cost
39	UTI Mid Cap Fund Growth of Rs. 10/- each	Others	5,00,000	-	Quoted	Fully Paid	50,00,000	-	At Cost
40	Kotak Select Focus Fund regular Plan Dividend of Rs. 10/- each	Others	66,727	-	Quoted	Fully Paid	50,00,000	-	At Cost
41	Kotak Floater Short Term Regular Plan Growth of Rs. 2000/- each	Others	1,60,631	-	Quoted	Fully Paid	38,05,941	-	At Cost
42	TOTAL		1,056	3,03,269		Fully Paid	25,97,084	54,09,23,089	
(c) 1	Investments in Equity Shares Amrit Corp. Ltd. of Rs. 10/- each (Including Capital Reserve of Rs.20,19,27,882/-) Add: Group share of profit	Associates	13,54,174	2,25,476	Quoted	Fully Paid	10,21,16,831	5,76,90,957	At Cost
2	Amrit Agro Industries Ltd. Rs. 10/- each (Including Capital Reserve of Rs.2,07,47,471/-) Add: Group share of profit	Associates	10,84,797	2,03,240	Unquoted	Fully Paid	54,10,19,522	5,76,90,957	At Cost
3	Alkem Laboratories Limited of Rs.2/- each	Others	552	-	Quoted	Fully Paid	7,95,426	87,21,457	At Cost
4	Bajaj Auto Limited of Rs. 10/- each *#	Others	4,800	4,500	Quoted	Fully Paid	87,21,457	23,55,665	At Cost
5	Bajaj Finance Limited of Rs. 10/- each	Others	657	6,555	Quoted	Fully Paid	28,55,665	69,22,670	At Cost
6	Bajaj Finserv Limited of Rs. 5/- each	Others	6,555	-	Quoted	Fully Paid	69,22,670	-	At Cost



Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ JV/ Controlled Special Purpose Entity/ Others	No. of Shares / Units		Quoted/ Unquoted	Parity Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2016	As at 31st March, 2015			As at 31st March, 2016	As at 31st March, 2015	
7	Bharat Forge Limited of Rs 2/- each	Others	519	-	Quoted	Fully Paid	4,70,930	-	At Cost
8	Blocon Limited of Rs 5/- each	Others	33,579	-	Quoted	Fully Paid	1,52,14,787	-	At Cost
9	Bosch Limited of Rs 10/- each	Others	104	109	Quoted	Fully Paid	27,64,809	28,97,750	At Cost
10	Carboundum Universal Limited of Rs 1/- each	Others	4,853	-	Quoted	Fully Paid	7,86,122	-	At Cost
11	City Union Bank Ltd of Rs 1/- each	Others	11,440	11,440	Quoted	Fully Paid	11,06,921	11,06,921	At Cost
12	CIMC Limited of Rs 10/- each	Others	-	1,000	Quoted	Fully Paid	-	19,09,753	At Cost
13	Colgate Palmolive (India) Limited of Rs 1/- each	Others	736	368	Quoted	Fully Paid	7,53,643	7,53,643	At Cost
14	Container Corporation of India Limited of Rs 10/- each	Others	506	506	Quoted	Fully Paid	7,93,793	7,93,793	At Cost
15	Comanidel International Ltd of Rs 1/- each	Others	1,12,760	29,131	Quoted	Fully Paid	2,58,60,434	70,74,463	At Cost
16	Crompton Greaves Limited of Rs 2/- each	Others	-	10,000	Quoted	Fully Paid	-	16,78,875	At Cost
17	Cummins India Limited of Rs 2/- each	Others	1,565	1,565	Quoted	Fully Paid	13,52,543	13,52,543	At Cost
18	DCB Bank Limited of Rs. 10/- each	Others	9,673	9,673	Quoted	Fully Paid	10,31,883	10,31,883	At Cost
19	Deepak Nitrate Ltd. of Rs. 2/- each	Others	1,62,708	43,306	Quoted	Fully Paid	1,07,60,281	30,19,276	At Cost
20	Eicher Motors Limited of Rs. 10/- each	Others	181	288	Quoted	Fully Paid	28,40,379	45,19,106	At Cost
21	Emami Limited of Rs 1/- each	Others	1,486	1,075	Quoted	Fully Paid	10,67,638	10,67,638	At Cost
22	Engineers India Ltd of Rs 5/- each	Others	170	19,166	Quoted	Fully Paid	2,99,744	45,45,231	At Cost
23	Glassonitkline Consumer Healthcare Limited of Rs 10/- each	Others	122	170	Quoted	Fully Paid	10,65,109	10,65,109	At Cost
24	Gloxx-SmithKline Pharmaceuticals Limited of Rs. 10/- each	Others	6	-	Quoted	Fully Paid	5,464	-	At Cost
25	Goel Industries Limited of Rs. 0/- each	Others	42,880	56,300	Quoted	Fully Paid	1,06,40,350	1,41,64,436	At Cost
26	Greaves Cotton Limited of Rs. 10/- each*	Others	-	500	Quoted	Fully Paid	-	17,33,050	At Cost
27	Greaves Cotton Limited of Rs. 2/- each	Others	1,03,338	91,789	Quoted	Fully Paid	89,34,129	71,36,544	At Cost
28	HDFC Bank Limited of Rs. 2/- each #	Others	13,500	13,500	Quoted	Fully Paid	87,34,775	87,34,775	At Cost
29	Hero Cycles Limited of Rs. 2/- each ##	Others	560	7,500	Quoted	Fully Paid	16,03,652	16,03,652	At Cost
30	Hero Cycles Solutions Limited of Rs 10/- each	Others	4,270	3,386	Quoted	Fully Paid	28,09,804	21,52,796	At Cost
31	Hindustan Paper Mills Limited of Rs 1/- each	Others	20	-	Quoted	Fully Paid	3,289	-	At Cost
32	Hindustan Paper Mills Limited of Rs 10/- each	Others	-	3,000	Quoted	Fully Paid	-	7,23,952	At Cost
33	Hindustan Paper Mills Limited of Rs 2/- each	Others	-	4,300	Quoted	Fully Paid	-	6,03,819	At Cost
34	Idea Cellular Limited of Rs. 10/- each*	Others	-	80,180	Quoted	Fully Paid	-	1,24,99,178	At Cost
35	IDFC Limited of Rs. 10/- each*	Others	-	12,000	Quoted	Fully Paid	-	13,59,145	At Cost
36	IDFC Limited of Rs. 10/- each*	Others	-	20,489	Quoted	Fully Paid	-	1,30,38,551	At Cost
37	ING Vysya Bank Ltd. of Rs. 10/- each	Others	66	-	Quoted	Fully Paid	12,29,532	20,34,733	At Cost
38	IPCCL Limited of Rs. 10/- each	Others	1,604	2,804	Quoted	Fully Paid	76,53,656	76,53,656	At Cost
39	IPCCL Limited of Rs. 10/- each	Others	23,900	23,900	Quoted	Fully Paid	77,79,166	3,46,334	At Cost
40	IPCCL Limited of Rs. 10/- each	Others	38,629	2,262	Quoted	Fully Paid	2,272	-	At Cost
41	IPCCL Limited of Rs. 10/- each	Others	75	-	Quoted	Fully Paid	1,20,87,083	1,20,87,083	At Cost
42	JSL Limited of Rs. 2/- each	Others	79,798	79,798	Quoted	Fully Paid	1,13,62,757	2,60,51,175	At Cost
43	Kalpana Power Transmission Ltd. of Rs. 2/- each	Others	1,52,862	3,37,000	Quoted	Fully Paid	1,54,23,005	38,96,272	At Cost
44	KEC International Ltd. of Rs. 2/- each	Others	2,88,754	66,798	Quoted	Fully Paid	4,24,32,686	91,99,339	At Cost
45	Kirloskar Ferroous Industries of Rs 5/- each	Others	86,058	13,000	Quoted	Fully Paid	6,31,26,139	-	At Cost
46	Korak Mahindra Bank Limited of Rs. 5/- each	Others	1,25,000	1,000	Quoted	Fully Paid	16,33,020	16,33,020	At Cost
47	Korak Mahindra Bank Limited of Rs. 5/- each##	Others	1,000	9,950	Quoted	Fully Paid	90,09,421	90,09,421	At Cost
48	Larsen & Toubro Limited of Rs 2/- each###	Others	9,950	-	Quoted	Fully Paid	99,00,856	-	At Cost
49	Mahindra & Mahindra Limited of Rs 5/- each*	Others	24,051	-	Quoted	Fully Paid	134	-	At Cost
50	Mahindra Lifespace Developers Limited of Rs 10/- each	Others	28	-	Quoted	Fully Paid	7,34,998	-	At Cost
51	Mawana Sugar Ltd. of Rs 10/- each	Others	3,355	-	Quoted	Fully Paid	7,25,515	-	At Cost
52	Max Financial Services Ltd of Rs 2/- each	Others	3,355	-	Quoted	Fully Paid	-	9,47,857	At Cost
53	Max India - Tauraa Venture Ltd of Rs 2/- each	Others	-	2,145	Quoted	Fully Paid	-	-	At Cost
54	Max India Limited of Rs 2/- each	Others	671	-	Quoted	Fully Paid	82,078	-	At Cost
55	Max Venture and Industries Ltd of Rs 2/- each	Others	266	-	Quoted	Fully Paid	10,709	-	At Cost
56	Modi Rubber Limited of Rs 10/- each	Others	3,150	-	Quoted	Fully Paid	9,88,921	-	At Cost
57	Motherson Sumi System Limited of Rs. 1/- each###	Others	100	-	Quoted	Fully Paid	1,181	-	At Cost
58	Mysore Paper Mills Ltd. of Rs 10/- each	Others	240	-	Quoted	Fully Paid	1,495	-	At Cost
59	National Organic Chemicals Ind. Ltd. of Rs 10/- each	Others	61,281	-	Quoted	Fully Paid	33,36,199	-	At Cost
60	Network 18 Media & Investments Limited of Rs. 5/- each	Others	-	3,434	Quoted	Fully Paid	-	6,95,780	At Cost
61	Oberoi Realty Limited of Rs 10/- each	Others	-	-	Quoted	Fully Paid	-	-	At Cost
62		Others	-	-	Quoted	Fully Paid	-	-	At Cost



Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ JV/ Controlled Special Purpose Entity/ Others	No. of Shares / Units		Quoted/ Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2016	As at 31st March, 2015			As at 31st March, 2016	As at 31st March, 2015	
63	Oil India Limited of Rs. 10/- each*	Others	-	4,400	Quoted	Fully Paid	-	24,90,610	At Cost
64	Orient Paper Mills Ltd. of Rs. 1/- each	Others	2,000	-	Quoted	Fully Paid	3,819	-	At Cost
65	Pape Industries Limited of Rs. 10/- each	Others	208	288	Quoted	Fully Paid	28,68,932	39,72,372	At Cost
66	Saurashtra Cement & Chemicals Ltd. of Rs. 10/- each	Others	50	-	Quoted	Fully Paid	1,028	-	At Cost
67	Specialty Restaurants Limited of 10/- each	Others	1,186	1,166	Quoted	Fully Paid	2,13,306	2,13,306	At Cost
68	T.N. Newsprint & Paper Ltd. of Rs. 10/- each	Others	100	-	Quoted	Fully Paid	5,656	-	At Cost
69	Tata Consultancy Services Limited of Rs. 1/- each###	Others	3,920	3,920	Quoted	Fully Paid	76,17,516	76,17,516	At Cost
70	Tech Mahindra Ltd. of Rs. 5/- each	Others	28,380	28,380	Quoted	Fully Paid	1,49,41,384	1,49,41,384	At Cost
71	The Jammu & Kashmir Bank Limited of Rs. 1/- each	Others	7,258	7,258	Quoted	Fully Paid	7,48,566	7,48,566	At Cost
72	The Ramco Cement Limited of Rs. 1/- each	Others	22,991	-	Quoted	Fully Paid	79,10,245	-	At Cost
73	Torrent Power Ltd. of Rs. 10/- each	Others	100	25,500	Quoted	Fully Paid	1,020	33,91,232	At Cost
74	Trident Limited of Rs. 10/- each	Others	1,85,613	6,73,905	Quoted	Fully Paid	55,97,146	2,02,38,898	At Cost
75	TV 18 Broadcast Limited of Rs. 2/- each	Others	588	-	Quoted	Fully Paid	4,50,163	-	At Cost
76	Vardhman Textiles Limited of Rs. 10/- each	Others	6,721	6,721	Quoted	Fully Paid	18,85,014	18,85,014	At Cost
77	Volias Limited of Rs. 1/- each	Others	4,000	4,000	Quoted	Fully Paid	22,22,717	22,22,717	At Cost
78	Wipro Limited of Rs. 2/- each	Others	13,313	26,922	Quoted	Fully Paid	44,31,734	92,65,100	At Cost
79	Zensar Tech. Ltd. of Rs. 10/- each	Others	5,65,298	1,87,095	Unquoted	Fully Paid	1,14,82,356	40,20,990	At Cost
80	Amrit Learning Limited of Rs. 10/- each	Others	500	-	Unquoted	Fully Paid	5,000	-	At Cost
81	Amrit Steels Ltd. of Rs. 10/- each	Others	4,892	4,892	Unquoted	Fully Paid	4,892	4,892	At Cost
82	Big Sky Properties Pvt Ltd of Rs. 1/- each	Others	13,044	13,044	Unquoted	Fully Paid	13,044	13,044	At Cost
83	Brahmapur Real Estates Pvt Ltd of Rs. 1/- each	Others	13,096	13,096	Unquoted	Fully Paid	13,096	13,096	At Cost
84	Build Tough Real Estates Pvt Ltd of Rs. 1/- each	Others	15,595	15,595	Unquoted	Fully Paid	15,595	15,595	At Cost
85	Colosseum Properties Pvt. Ltd of Rs. 1/- each	Others	4,892	4,892	Unquoted	Fully Paid	4,892	4,892	At Cost
86	Millage Real Estates Pvt Ltd. of Rs. 10/- each	Others	20,000	-	Unquoted	Fully Paid	2,00,000	-	At Cost
87	NSR Home Products Pvt.Ltd. of Rs. 10/- each	Others	546	546	Unquoted	Fully Paid	1,16,03,810	1,16,03,810	At Cost
88	Parviz Estates Pvt Ltd of Rs. 10/- each	Others	33,33,333	20,00,000	Unquoted	Fully Paid	4,98,99,985	3,00,00,000	At Cost
89	Phoenix A/c Private Limited Rs. 10/- each	Others	4,892	4,892	Unquoted	Fully Paid	4,892	4,892	At Cost
90	Polygon Properties Pvt Ltd of Rs. 1/- each	Others	7,500	-	Unquoted	Fully Paid	75,200	-	At Cost
91	Purple Entertainment Ltd. of Rs. 10/- each	Others	-	-	Unquoted	Fully Paid	-	-	At Cost
	TOTAL						98,83,97,186	36,66,56,660	
(c)	Investments in Preference Shares								
1	Big Sky Properties Pvt Ltd of Rs. 1/- each	Others	1,15,067	1,15,067	Unquoted	Fully Paid	1,26,57,370	1,26,57,370	At Cost
2	Brahmapur Real Estates Pvt Ltd of Rs. 1/- each	Others	1,82,848	1,82,848	Unquoted	Fully Paid	1,82,84,800	1,82,84,800	At Cost
3	Build Tough Real Estates Pvt Ltd of Rs. 1/- each	Others	1,54,665	1,54,665	Unquoted	Fully Paid	1,54,66,500	1,54,66,500	At Cost
4	Colosseum Properties Pvt. Ltd of Rs. 1/- each	Others	2,07,250	2,07,250	Unquoted	Fully Paid	2,07,25,000	2,07,25,000	At Cost
5	Millage Real Estates Pvt Ltd of Rs. 1/- each	Others	1,11,351	1,11,351	Unquoted	Fully Paid	1,22,48,610	1,22,48,610	At Cost
6	Parviz Estates Pvt Ltd of Rs. 1/- each	Others	1,03,954	1,03,954	Unquoted	Fully Paid	1,03,95,400	1,03,95,400	At Cost
7	Polygon Properties Pvt Ltd of Rs. 1/- each	Others	84,026	84,026	Unquoted	Fully Paid	92,42,860	92,42,860	At Cost
8	Super Market Grocery Supplies Private Limited of Rs. 20/- each	Others	9,350	-	Unquoted	Fully Paid	1,87,00,000	-	At Cost
	TOTAL						11,77,20,540	9,90,20,540	
(d)	Investments in Venture Capital Fund/ Real Estate Fund								
1	Omnivore India Capital Trust Rs. 1,00,000/- each (Refer Note 29 (b))	Others	750	500	Unquoted	Partly Paid	7,50,00,000	5,00,00,000	At Cost
2	Peninsula Brookfield India Real Estate Fund Of Rs. 1,00,000/- each (Refer Note 29 (b))	Others	729	386	Quoted	Partly Paid	7,29,10,020	3,97,68,747	At Cost
3	ICI CI Prudential Real Estate AIF -1 Of Rs. 100/- Each (Refer Note 29 (b))	Others	6,25,000	6,25,000	Quoted	Partly Paid	4,06,25,000	1,87,50,000	At Cost
4	Zodius Technology Fund of Rs. 10/- each (Refer Note 29 (b))	Others	40,00,000	20,00,000	Quoted	Partly Paid	4,00,00,000	2,00,00,000	At Cost
5	Zodius Technology Fund	Others	-	-	Quoted	Fully Paid	-	2,00,00,000	At Cost
6	Korak India Real Estate Fund of Rs. 10/- each	Others	694	-	Quoted	Fully Paid	6,94,027	-	At Cost
	TOTAL						22,92,29,047	14,86,18,747	



Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Aggregate amount of quoted investments - Market Value	2,23,61,26,577	1,55,09,73,328
Aggregate amount of unquoted investments - Book Value	36,69,88,585	8,40,20,990

Note: * Securities are pledged against borrowings taken from Kotak Mahindra Investments Ltd in previous year.
 ** Securities are pledged against borrowings taken from Kotak Mahindra Investments Ltd in Current year & previous year also.
 *** Securities are pledged against borrowings taken from Infiha Finance Pvt. Ltd in previous year.
 # Securities are pledged against borrowings taken from Kotak Mahindra Investments Ltd in Current year and from Infiha Finance Pvt. Ltd in previous year.
 ## Securities are pledged against overdraft facilities taken from Barclays Bank PLC in current year.
 ### Securities are pledged against borrowings taken from Barclays Investments & Loans (India) Limited in current year.
 #### Securities are pledged against borrowings taken from Kotak Mahindra Investments Ltd in Current year.

12 DEFERRED TAX LIABILITIES / ASSETS

Major components of the deferred tax balances:

	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Deferred Tax Assets (Net)		
Deferred Tax Liability		
On account of Depreciation and Amortization	(4,72,232)	(24,15,436)
Deferred Tax Assets		
Provision for Leave Encashment	14,91,826	11,16,035
Provision for Doubtful Debt	27,70,996	15,27,612
Provision for Gratuity	2,87,896	-
Amalgamation expenses	9,57,135	-
Total	50,35,621	2,28,211

The Company estimates the deferred tax (Charge)/Credit using the applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current period. Hence, deferred tax assets/ (liability) - (Net) of Rs. 50,35,621/- (Previous Year Rs 2,28,211/-) has been recognized.

The movement of provisions for deferred tax is given below:

Deferred Tax	Balance as at 1st April, 2015	On Account of Amalgamation	Charge during the period	Credit during the period	Balance as at 31st March, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
a. Timing difference between books and income tax depreciation	(24,15,436)	62,532	18,80,672	-	(4,72,232)
b. Provision for Leave encashment	11,16,035	1,00,116	2,75,675	-	14,91,826
c. Provision for Doubtful Debts	15,27,612	4,79,971	7,63,413	-	27,70,996
d. Provision for Gratuity	-	2,13,921	73,975	-	2,87,896
e. Amalgamation expenses	-	4,78,963	-	(4,78,172)	9,57,135
Total	2,28,211	13,35,503	29,93,735	(4,78,172)	50,35,621



13 LONG TERM LOANS AND ADVANCES

Long-term loans and advances consist of the following:

Long Term Loans and Advances	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
a. Capital Advances		
- Unsecured, considered good	5,56,19,946	4,82,15,655
b. Security Deposits		
- Unsecured, considered good (Refer Note 13A)		
- Others	8,59,995	6,65,836
- Related Parties	-	3,09,000
c. Loans and advances to Related Party		
- Unsecured, considered good		
- Amrit Learning Limited	65,00,000	35,00,000
- Amrit Digvijay Infra-Tech Pvt Ltd.	1,89,00,000	1,65,00,000
d. Other loans and advances		
- Unsecured, considered good		
- MAT Credit Entitlement	1,19,13,126	78,12,254
- Sales Tax debit balances	2,62,05,988	2,62,05,988
- Service Tax Refundable	2,00,000	2,00,000
- Income tax debit balances	5,95,11,576	4,93,20,311
- Inter Corporate Deposit	1,01,64,313	57,39,671
Total	18,98,74,944	15,84,68,715

13A Detail of Security Deposits

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Commercial Taxes Officer, Jaipur	50,000	50,000
Security deposit with Gujarat State	70,000	70,000
Dy. Commissioner Adminis. Sales Tax, Jammu	74,000	74,000
Security Dep. with Sales Tax Deptt., Dhanbad	2,00,200	2,00,200
Security with CJM, Hoshiarpur	50,000	50,000
Security deposit for Electricity	80,830	-
Other Securities	3,34,965	2,21,636
Security deposit for Premises (Kamal Apparels Pvt. Ltd.)	-	3,09,000
Total	8,59,995	9,74,836

14 CURRENT INVESTMENTS

Short Term Investments - At the Lower of Cost or Fair Value

Current Investments	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Others (Refer Note 14B)		
Investments in Debentures or Bonds	39,35,450	-
Investments in Mutual Funds	4,62,36,546	6,95,42,489
Investments in Equity	-	23,01,03,048
Less : Provision for diminution in value	-	-
Total	5,01,71,996	29,96,45,537

14B Details of Other Investments

Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ JV/ Controlled Special Purpose Entity/ Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2016	As at 31st March, 2015			As at 31st March, 2016	As at 31st March, 2015	
(a) 1	Investments in Debentures or Bonds Optionally Convertible Debentures of Parmaz Estates Pvt Ltd of Rs. 1/- each	Others	39,35,450	-	Unquoted	Fully Paid	39,35,450	-	Lower of cost or fair value
	Total						39,35,450		
(b) 1	Investments in Mutual Funds Birla Sun Life Frontline Equity Fund-Growth-Regular Plan of Rs 100/- each *#	Others	13,335	13,335	Quoted	Fully Paid	12,50,000	12,50,000	Lower of cost or fair value
2	DWS Premier Bond Fund Prem Plus Growth Plan of Rs 10/-each	Others	-	18,26,345	Quoted	Fully Paid	-	1,82,92,489	Lower of cost or fair value
3	Kotak Floater Short Term Growth of Rs 1000/- each	Others	503	-	Quoted	Fully Paid	12,47,000	-	Lower of cost or fair value
4	Kotak Floater Short Term Growth of Rs 1000/- each###	Others	9,662	-	Quoted	Fully Paid	2,37,39,546	-	Lower of cost or fair value
5	ICICI Prudential Value Fund Series 1 Reg Plan Div. of Rs. 10/- each	Others	20,00,000	-	Quoted	Fully Paid	2,00,00,000	-	Lower of cost or fair value
6	IDFC Fixed Term Plan Series 4 - Growth of Rs. 10/- each*	Others	-	50,00,000	Quoted	Fully Paid	-	5,00,00,000	Lower of cost or fair value
	Total						4,62,36,546	6,85,42,489	
(c) 1	Investments in Equity ING Vysya Bank Ltd. of Rs. 10/- each	Others	-	2,67,680	Quoted	Fully Paid	-	23,01,03,048	Lower of cost or fair value
	Total						-	23,01,03,048	

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Aggregate amount of quoted investments - Market value	5,38,05,065	33,74,12,950
Aggregate amount of unquoted investments - Book value	39,35,450	-

Note: * Securities are pledged against short term borrowings taken from Kotak Mahindra Investments Ltd in previous year.
 ** Securities are pledged against short term borrowings taken from Kotak Mahindra Investments Ltd in Current year & previous year also.
 ### Securities are pledged against borrowings taken from Kotak Mahindra Investments Ltd in Current year.



15 INVENTORIES

Inventories consist of the following:

Inventories	As at 31st March, 2016	As at 31st March, 2015
	Amount in Rs.	Amount in Rs.
Stock- in- Trade		
- Cotton Seed Cake	32,74,136	-
- Turmeric	3,42,95,646	-
- Jeeraunjha	52,49,700	-
- Securities	6,12,409	6,12,409
Total	4,34,31,891	6,12,409

Valuation of Inventories

Stock In trade are valued at cost or market value, whichever is lower. The Cost in such cases is valued at the purchase cost using FIFO method.

16 TRADE RECEIVABLES

Trade receivables consist of the following:

Trade Receivables	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	3,45,242	8,55,87,935
	3,45,242	8,55,87,935
Trade receivables outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered doubtful Less: Provision for doubtful debts	83,80,956 (83,80,956)	68,27,653 (68,27,653)
	-	-
Total	3,45,242	8,55,87,935



17 CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following:

Cash and cash equivalents	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
a. Cash and cash equivalents		
- In Current Accounts (Refer Note 17A)	1,86,06,675	3,28,12,130
- Cash in hand	1,41,973	14,39,459
b. Others Bank Balances		
- Unclaimed Dividends (Refer Note 17B)	82,63,738	77,96,524
- Unclaimed Preference Shares Redemption	41,410	41,410
- Fixed Deposit with Bank less than 12 months Maturity	65,73,112	6,76,339
TOTAL	3,36,26,908	4,27,65,862

Cash and cash equivalents as on March 31, 2016 and March 31, 2015 includes restricted cash and cash equivalents of Rs.83,05,148/- (Previous Year - Rs 78,37,934/-). The restrictions are primarily on account of unclaimed dividends & unclaimed preference share redemption of Rs 82,63,738/- & Rs. 41,410/- (Previous Year Rs 77,96,524/- & Rs 41,410/-) respectively.

Fixed deposits with bank includes lien fixed deposits in favour of Kotak Commodities Services Limited amounting to Rs 51,08,695/- as on March 31, 2016.

17A Detail of Current Accounts

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Axis Bank Ltd.	30,44,669	5,39,491
HDFC Bank	1,07,35,450	2,58,27,221
Kotak Mahindra Bank Ltd.	33,86,259	45,80,490
Punjab National Bank	14,34,237	18,64,928
Bank of India	6,060	-
Total	1,86,06,675	3,28,12,130



17B Details of Unpaid Dividend Bank Accounts

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Yes Bank (Unpaid Equity Dividend 2007-08)	-	1,14,389
Yes Bank (Unpaid Equity Dividend 2008-09)	1,62,432	1,63,089
Yes Bank (Unpaid Equity Dividend 2009-10)	2,14,710	2,16,136
Yes Bank (Unpaid Equity Dividend 2010-11)	4,03,332	4,06,084
Yes Bank (Unpaid Interim Dividend FY 2011-12)	54,62,640	55,09,080
Yes Bank (Unpaid Final Equity Dividend 2011-12)	4,27,424	4,30,476
Yes Bank (Unpaid Equity Dividend 2012-13)	4,08,548	4,11,640
Yes Bank (Unpaid Equity Dividend 2013-14)	4,92,831	4,96,841
Yes Bank (Unpaid Equity Dividend 2014-15)	5,28,470	-
Yes Bank (Unpaid Preference Dividend 2007-08)	-	3,661
Yes Bank (Unpaid Preference Dividend 2006-07)	-	45,128
Yes Bank (Unpaid Interim Dividend FY 2015-16)	1,63,351	-
Total	82,63,738	77,96,524

18 SHORT TERM LOANS AND ADVANCES

Short term loans and advances consist of the following:

Short-term loans and advances	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Other Loans and advance		
Unsecured, considered good		
- Other Loans and advance (Refer Note 18A)	2,42,21,017	22,58,185
Total	2,42,21,017	22,58,185

18A Detail of other Loans and Advance consist of following

Particulars	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Prepaid Expenses	2,02,606	2,46,504
Inter Corporate Deposit	1,00,00,000	-
Amount Recoverable (From Kotak Commodity Services Private Ltd)	84,88,925	-
Other Advances	55,29,486	20,11,681
Total	2,42,21,017	22,58,185



19 OTHER CURRENT ASSETS

Other Current Assets consist of the following:

Other Current Assets	As at 31st March, 2016 Amount in Rs.	As at 31st March, 2015 Amount in Rs.
Interest Recoverable	64,42,192	59,55,855
Dividend Receivable	3,65,280	-
Total	68,07,472	59,55,855

20 REVENUE FROM OPERATIONS

Revenue from operations consist of revenues from

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Sale of products (Refer Note 20A)	24,82,56,666	34,60,40,094
Income from Trading in securities	5,16,756	50,14,476
Data processing Charges	2,00,000	-
Rent Income	1,46,64,362	32,27,829
Interest Income	2,30,50,946	73,98,383
TOTAL	28,66,88,730	36,16,80,782

20A Details of Goods sold

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Trading Goods		
- Aluminium Bar	-	20,28,79,450
- Electronic Components	-	84,25,706
- PVC Sheeting	43,10,807	42,26,986
- Coaxial Cable	-	80,09,749
- Sale of stock-in-trade	3,38,46,841	12,24,98,203
- Castor Seed	2,24,82,851	-
- Guargum	1,07,34,654	-
- Chana	91,71,025	-
- Turmeric	16,77,10,488	-
Total	24,82,56,666	34,60,40,094



21 OTHER OPERATING INCOME

Other operating income (net) consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Other operating income	1,07,44,267	-
Total	1,07,44,267	-

22 OTHER INCOME

Other income (net) consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Interest Income from bank deposits and others	4,90,86,207	3,72,27,970
Dividend Income	7,86,09,589	5,81,67,876
Gain on sale of investments - Net	9,25,10,908	8,95,48,176
Gain on compulsory acquisition of Land	-	65,06,766
Rent	48,62,617	2,11,375
Miscellaneous income	23,31,512	2,92,612
Provision Written Back	-	18,500
Total	22,74,00,833	19,19,73,275

- (1) During the financial year dividend income, misc income & Tax free Interest includes prior period income of Rs.82,482/-, Rs. 17,522/- & Rs. 93,782/- respectively.
- (2) The dividend income includes a sum of Rs. 2,29,19,505/- received as dividend by Amrit Trademart Pvt. Ltd. (ATPL) from the Company, being its holding company. ATPL has been amalgamated with the Company with effect from 1st April, 2015.

23 PURCHASES OF STOCK-IN-TRADE

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Stock in trade		
- Aluminium	-	20,26,66,677
- Electronic Components	-	83,44,255
- PVC Sheeting	-	41,85,075
- Coaxial Cable	-	78,86,349
- Securities	3,37,45,627	12,94,53,149
- Turmeric	20,64,33,582	-
- Castor Seed	2,65,03,886	-
- Chana	89,39,451	-
- Cotton Seed Cake	32,74,136	-
- Gaurgum	1,03,41,435	-
- Jeeraunjha	52,49,700	-
Total	29,44,87,817	35,25,35,505



24 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015	Increase/ (Decrease) 2015-16	Increase/ (Decrease) 2014-15
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
Stock in Trade				
- Securities	6,12,409	6,12,409	-	(6,12,409)
- Trading Goods	4,28,19,483	-	(4,28,19,483)	-
- Trading Goods (on account of amalgamation)	-	42,68,896	42,68,896	-
Total	4,34,31,892	48,81,305	(3,85,50,587)	(6,12,409)

25 EMPLOYEE BENEFITS EXPENSE

Employee benefits expenses consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
(a) Salaries & Wages	2,14,91,186	1,73,18,310
(b) Bonus	3,48,775	2,70,669
(c) Leave Encashment	9,71,459	4,46,651
(d) Contributions to Provident and other funds		
(i) Provident Fund	14,65,848	14,80,810
(ii) Gratuity Fund	6,99,104	6,34,749
(iii) Employee State Insurance (ESI)	49,836	46,082
(e) Employees Welfare expenses	5,72,347	32,17,516
Total	2,55,98,555	2,34,14,787

26 FINANCE COST

Finance costs consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Interest expense (Refer Note 26A)	5,14,35,856	2,44,53,186
Total	5,14,35,856	2,44,53,186



26A Interest expenses consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Interest paid on Term loans/ borrowings	5,10,30,446	2,40,60,555
Interest paid on bank overdrafts	-	5,473
Interest paid on Financial Lease obligations	4,04,849	3,86,635
Interest paid on Statutory dues	561	523
Total	5,14,35,856	2,44,53,186

27 OTHER EXPENSES

Other expenses consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Electricity & DG expenses	7,66,792	8,28,671
Rent	12,09,664	10,99,856
Rates & taxes	3,55,952	14,03,284
Buildings & Maintenance	11,25,786	10,73,240
Payment to Auditors		
- Statutory Audit fee	6,42,345	5,78,430
- Tax Audit fee	1,33,335	89,888
- Reimbursement of expenses	33,161	31,300
- Other services	26,872	-
Travelling & Conveyance	1,01,15,752	59,31,021
Payment to Directors		
- as sitting fees	4,78,228	3,87,642
- as travelling expenses	-	-
Legal & Professional charges	2,69,73,572	1,78,55,161
PMS Management Fee	7,57,811	11,11,041
Advisory & Consultancy	1,34,79,142	1,58,08,652
Communication expenses	1,75,793	1,61,870
Donation	1,94,400	2,93,200
Corporate Social Responsibility Activities	11,00,000	13,00,000
Security Transaction Tax	3,83,973	8,87,330
Commodity Transaction Tax	9,730	-
Advertisement & Sales Promotion expenses	1,89,188	2,80,900
Investment written off	55,529	-
Trading expenses	25,25,000	39,82,501
Loss on sale of Fixed Assets (Net)	2,05,277	-
Contingent provisions against Standard Assets	88,500	-
Sales Tax Liability	1,06,25,002	-
Exchange Fluctuation	-	11,501
Prior Period Expenses		
- PMS expenses	1,64,209	-
- Telephone	-	609
Other Expenses	46,21,682	30,42,314
Total	7,64,36,695	5,61,58,411



28 TAX EXPENSES

Tax expenses consist of the following:

Particulars	For the year ended 31st March, 2016 Amount in Rs.	For the year ended 31st March, 2015 Amount in Rs.
Current Tax		
- Income Tax	63,60,990	67,75,756
- MAT Credit Entitlement	(41,00,872)	(59,27,256)
Deferred Tax Liabilities/ Assets		
- Deferred Tax Liabilities		
Depreciation and Amortization	(18,80,672)	19,06,732
- Deferred Tax Assets		
Provision for Leave Encashment	(2,75,675)	(1,14,954)
Provision for doubtful debt	(7,63,413)	6,002
Provision for Gratuity	(73,975)	-
Amalgamation expenses	(4,78,172)	-
	(34,71,907)	17,97,780
Prior Period Tax Adjustment	(3,76,582)	4,150



29. Contingent liabilities and commitments

(a) Contingent Liabilities

Contingent liabilities of the group as on 31.03.2016 on account of matters pending before various judicial / appellate authorities are as under:

(In Rupees)

S. No	Nature of Contingent Liability	2015-16	2014-15
(i)	Service Tax	5,59,152	5,59,152
(ii)	Entry tax along-with interest	Nil	2,68,49,811

These matters are contingent on the facts and evidence presented before the adjudicating authorities.

(iii) The Group's share of contingent liabilities in Associates is Rs. 10,97,636/-.

(b) (i) Capital Commitments amounting to a total of Rs 10,19,93,461/- (Previous year Rs. 22,22,16,239/- on account of

(In Rupees)

S. No.	Particulars	2015-16	2014-15
1	Omnivore India Capital Trust (Venture Capital Fund)	2,50,00,000	5,00,00,000
2	Peninsula Brookfield India Real Estate Fund	3,42,00,000	8,04,00,000
3	ICICI Prudential Real Estate AIF-1	2,18,75,000	4,37,50,000
4	Zodius Technology Fund	1,00,00,000	3,00,00,000
5	Delhi one RE project- K.K.Projects	1,09,18,461	1,80,66,239
	TOTAL	10,19,93,461	22,22,16,239

(ii) The Group's share of Capital Commitment in Associates is Rs. 3,24,78,971/-.

30. Balance confirmations have been received from major parties, except some parties whose outstanding are not material and some of whom are in dispute and are under litigation with the holding company and its subsidiaries. The balances of such parties have been incorporated in the consolidated financial statements at the value as per books of accounts. The holding company and its subsidiaries, to the extent stated, has considered them as good and necessary provisions have been made in respect of debtors/advances under litigation and where recovery is considered doubtful.

31 The holding company entered into a Business Transfer Agreement (BTA) on 21st December, 2011 for the sale of edible oils business and the undertaking located at Rajpura (Punjab) on slump sale basis and as a going concern to M/s Bunge India Pvt. Ltd. ("Bunge") on the terms & conditions mentioned in the BTA. Vide Assessment Order dated 27th August, 2013 for the financial year 2011-12 passed by the ETO Mohali, Punjab, the transaction for the sale of business and undertaking by the holding company to Bunge was held as taxable under the Punjab VAT Act, 2005 and consequently a demand of Rs.45,42,73,342/- for VAT, including interest and penalty was raised on the holding company. The holding company challenged the Assessment Order by filing a Writ Petition in the Punjab & Haryana High Court at Chandigarh, which dismissed the Writ Petition of the holding company on the ground of the alternative remedy of filing an Appeal available under the Punjab VAT Act. Against the order of the Punjab & Haryana High Court,



a Special Leave Petition (Civil) was filed by the holding company before the Hon'ble Supreme Court challenging the legality of the Order dated 18th September, 2013 passed by the Hon'ble Punjab & Haryana High Court at Chandigarh. The Hon'ble Supreme Court was pleased to issue notice to the State Govt. on the same. In the meantime, a Writ Petition under Article 32 of the Constitution of India was also filed by the holding company for declaring Sub-Section 5 of Section 62 of the Punjab VAT Act, which provides for a pre-deposit of 25% of the disputed demand, penalty and interest as a mandatory pre-condition for the hearing of the Appeal, as unconstitutional and ultra-virus. Vide order dated 7th March, 2014, the Hon'ble Supreme Court directed that there shall not be any coercive steps for recovery of the amount from the holding company and tagged both Writ Petition as well as the SLP with similar such Writ Petitions of other parties. The matter is yet to be finally decided by the Hon'ble Supreme Court.

32 Amalgamation:

- (a) Pursuant to the Scheme of Arrangement ("Scheme") for amalgamation of M/s Amrit Trademart Pvt. Ltd. ("Transferor Company" or "ATPL") with the holding company sanctioned by the Hon'ble High Court at Allahabad and effective from 20th June 2016 ("Effective Date"), the entire business, including all movable/ immovable & tangible/intangible properties, investments, bank balances/cash-in-hand and provisions/liabilities together with all rights, interests, benefits and obligations concerning the said business of the Transferor Company have been transferred to and vested in the holding company as a going concern w.e.f. the Appointed Date i.e. 01.04.2015;
- (b) The holding company has, in consideration of the transfer and vesting of the business of ATPL with the holding company under the Scheme issued and allotted 62,91,616 equity shares of Rs.10/- each to the shareholders of ATPL on 30th June 2016, whose names appear in the Register of Members of Transferor Company as on the 'Record Date' in the ratio of 5 equity shares of Rs.10/- each of the holding company for every 8 equity share of Rs.10/- of ATPL;
- (c) As provided in the Scheme, the paid up equity share capital of the holding company has been re-organized and the Public Shareholders (other than Promoters) of the holding company have been issued and allotted 2,82,172 - 7% Redeemable Preference Shares of Rs.10/- each fully paid up on 30th June 2016 in lieu of 2,82,172 equity shares of Rs.10/- each held by such Public Shareholders. These preference shares will be redeemed at a premium of Rs.172/- per preference share i.e. at the redemption amount of Rs.182/- per share after six months from the date of allotment i.e 30th December 2016;
- (d) The cross shareholding of ATPL in the holding company i.e. 38,20,725 equity shares of Rs.10/- each of the holding company has been cancelled as a result of amalgamation of ATPL with the holding company and consequently the investment of Rs. 28,99,78,676/- (including net investment of Rs. 3,96,753/- acquired during the financial year 2015-2016) appearing in the books of ATPL also stands cancelled;
- (e) M/s Kamal Apparels Private Limited ("Kamal") was the wholly owned subsidiary of ATPL. Pursuant to amalgamation of ATPL with the holding company, Kamal has become the wholly owned subsidiary of the holding company;
- (f) The amalgamation of ATPL with the holding company has resulted in transfer of assets and liabilities in accordance with the terms of the Scheme retrospectively w.e.f. April 1, 2015 at the following summarized values.



Particulars	Amount in Rs.
Assets	
Non-Current Assets	
Fixed Assets	7,50,797
Less: Depreciation reserve	(3,97,110)
Fixed Assets – Net	3,53,687
Non-Current investments	42,06,19,475
Deferred Tax assets	13,35,503
Long-term loans and advances	30,000
	42,23,38,665
Current Assets	
Inventories	42,68,896
Trade receivable	20,23,399
Cash and bank balances	66,43,908
Short-term loans and advances	3,63,38,040
	4,92,74,243
Total Assets	47,16,12,908
Liabilities	
Non-Current Liabilities	10,77,980
Current Liabilities	5,27,26,201
	5,38,04,181
Total Liabilities	5,38,04,181
Excess of assets over liabilities	41,78,08,727
Less:	
(i) Cancellation of investment and cross share holding	
Investment of ATPL in ABCL	28,95,81,923
Less: Share capital adjustment	<u>3,81,80,810</u>
	25,14,01,113
(ii) Issue and allotment of equity shares (as per exchange ratio)	6,29,16,160
Transfer to Amalgamation Reserve Account	10,34,91,454

(g) In terms of Clause 4.19(f) of the Scheme, the excess of Rs. 10,34,91,454/- after recording the entries as above has been transferred to Amalgamation Reserve Account.

(h) The Holding Company is in the process of transferring to its name certain investments and bank accounts which are in the name of the Transferor Company.



33 Related party disclosure

A. Related parties

(1)	Key Management Personnel (KMP)	Mr. N.K. Bajaj, Chairman & Managing Director Mr. V.K Bajaj, Managing Director
(2)	Holding Company	Amrit Trademart Pvt. Ltd.* (*Amalgamated with the Co. w.e.f 20 th June 2016)
(3)	Fellow Subsidiary	Kamal Apparels Private Limited (*FY 2014-2015 wholly owned subsidiary of Amrit Trademart Pvt. Ltd.)
(4)	Associates Company	Amrit Agro Industries Ltd. Amrit Corp. Ltd.
(5)	KMP having substantial interest in these companies	Amrit Learning Ltd. Amrit Digvijay Infra-Tech Pvt. Ltd. A.K.Bajaj Investment Pvt. Ltd. KDB Systems & Services Pvt. Ltd. NSK Home Products Pvt. Ltd. Olympus Overseas Ltd. Varsha Reality LLP

B. Transactions with related parties

(Amount in Rupees)

S No.	Type of Transaction	Holding		Subsidiary/ Fellow Subsidiary		Associate Companies		KMPs having substantial interest		Total	
		2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
1	Payment made for BPO services	-	-	-	-	-	-	-	26,96,640	-	26,96,640
2	Fixed assets purchased / Transferred	-	-	-	-	-	-	-	5,37,400	-	5,37,400
3	Expenses reimbursed	-	-	-	-	19,75,854	-	5,673	15,44,277	19,81,527	15,44,277
4	Dividend received	-	-	-	-	1,42,71,367	-	-	-	1,42,71,367	-
5	Remuneration of key managerial personnel	-	-	-	-	-	-	1,00,10,906	1,03,11,221	1,00,10,906	1,03,11,221
6	Dividend paid	-	1,71,77,454	-	-	1,17,84,666	-	2,00,99,066	1,03,24,215	3,18,83,732	2,75,01,669
7	Rent Paid	-	-	-	8,93,949	45,30,000	-	1,13,200	-	46,43,200	8,93,949
8	Purchased of shares	-	20,000	-	-	-	-	-	-	-	20,000
9	Investment Made	-	-	-	-	-	-	24,61,866	38,01,490	24,61,866	38,01,490
10	Loan Given	-	-	-	-	-	-	89,00,000	1,65,00,000	89,00,000	1,65,00,000
11	Loan re-payment received	-	-	-	-	-	-	35,00,000	-	35,00,000	-
12	Interest received/ accrued	-	-	-	-	-	-	25,15,982	7,03,630	25,15,982	7,03,630
13	Data Processing/Other Charges received	-	-	-	-	1,44,000	-	1,21,000	-	2,65,000	-
14	Security Refund	-	-	-	-	-	-	6,000	-	6,000	-
Balances as on 31.03.2016											
15	Investment	-	-	-	-	11,49,73,442	-	1,16,82,356	6,44,88,447	12,66,55,798	6,44,88,447
16	Security deposits	-	-	-	3,09,000	25,75,000	-	21,000	-	25,96,000	3,09,000
17	Debit balance	-	-	-	-	-	-	2,78,24,201	1,71,33,267	2,78,24,201	1,71,33,267

34. Segment information for the year ended 31st March, 2016

a. Business segments

The Group was engaged in general trading of various commodities and other items, besides deployment of funds in Treasury operations. As such there are no reportable segments as on 31st March, 2016.

b. Geographical segments

Since the group's activities/operations are within the country and considering the nature of products it deals in, the risks and returns are the same and as such, there is only one geographical segment.



35. Employee benefits:

A. Amrit Banaspati Company Limited (Holding Company)

(a) Defined Contribution Plans

The holding company has recognized the contribution/liability in the Statement of Profit & Loss for the year ended 31st March, 2016.

(b) Defined Benefit Plans & Other Long Term Benefits

The following disclosures are made in accordance with AS-15 (Revised) pertaining to Defined Benefit Plans and other Long Term Benefits:

(Fig. in Rupees)

	Gratuity (Funded Plan)		Leave Encashment (Unfunded Plan)	
	2015-16	2014-15	2015-16	2014-15
Amount recognized in Balance Sheet				
Present value of funded obligations as at	64,90,413	54,82,779	-	-
Fair value of plan assets as at	59,69,759	48,48,030	-	-
Present value of unfunded obligations as at	5,20,654	6,34,749	41,34,071	34,39,776
Unrecognized past service cost	-	-	-	-
Net Liability/(Assets)	5,20,654	6,34,749	41,34,071	34,39,776
Amount in Balance Sheet				
Liability as at	5,20,654	6,34,749	41,34,071	34,39,776
Assets as at	-	-	-	-
Net Liability/(Assets)	5,20,654	6,34,749	41,34,071	34,39,776
Expenses recognized in the Profit & Loss Account				
Opening defined benefit obligation less benefits paid	-	-	-	-
Current service cost	5,05,405	4,76,411	6,22,649	6,12,214
Interest Cost	4,38,622	3,80,000	2,75,182	2,62,265
Expected return on plan assets	(3,87,842)	(3,05,990)	-	-
Net actuarial losses/(gain) recognized in the year	(35,531)	84,328	(1,35,352)	(4,63,975)
Past service cost	-	-	-	-
Losses/(gains) on "Curtailments and Settlements"	-	-	-	-
Total, included in "Employee Benefit Expense"	5,20,654	6,34,749	7,62,479	4,10,504
Actual return on plan assets	(4,86,980)	(3,77,443)	-	-
Reconciliation of benefit obligations and plan assets for the period	-	-	-	-
Change in defined benefit obligation				
Opening defined benefit obligation	54,82,779	44,70,587	34,39,776	30,85,472
Current service cost	5,05,405	4,76,411	6,22,649	6,12,214
Interest cost	4,38,622	3,80,000	2,75,182	2,62,265
Actuarial losses/(gains)	63,607	1,55,781	(1,35,352)	(4,63,975)
Liabilities extinguished on curtailments	-	-	-	-
Liabilities extinguished on settlements	-	-	-	-
Liabilities assumed on acquisition	-	-	-	-
Exchange difference on foreign plans	-	-	-	-
Benefits paid	-	-	(68,184)	(56,200)
Closing defined benefit obligation	64,90,413	54,82,779	41,34,071	34,39,776
Change in fair value of assets				
Opening fair value of plan assets	48,48,030	35,99,878	-	-
Expected return on plan assets	3,87,842	3,05,990	-	-
Actuarial gain/(Losses)	99,138	71,453	-	-
Assets distributed on settlements	-	-	-	-
Contributions by employer	6,34,749	8,70,709	-	-
Assets acquired due to acquisition	-	-	-	-
Exchange difference on foreign plans	-	-	-	-
Benefits paid	-	-	-	-
Closing fair value of plan assets	59,69,759	48,48,030	-	-
Assets information				
Category of assets				
Government of India Securities	-	-	-	-
State Govt. Securities	-	-	-	-
Corporate Bonds	-	-	-	-
Special Deposit Scheme	-	-	-	-
Equity shares of listed companies	-	-	-	-
Property	-	-	-	-
Insurer Managed Funds	100%	100%	-	-
Others	-	-	-	-
Grand Total	100%	100%	-	-
Summary of the actuarial assumptions				
Discount rate (%)	8.00	8.00	8.00	8.00
Expected rate of return on assets (%)	8.00	8.50	-	-
Future salary increase (%)	6.00	6.00	6.00	6.00



Additional Information

(Amount in Rupees)

	2015-16		2014-15		2013-14		2012-13	
	Gratuity	Leave encashment	Gratuity	Leave encashment	Gratuity	Leave encashment	Gratuity	Leave encashment
Experience adjustment								
—On plan liabilities (loss) / gain	(63,607)	1,35,352	(97,491)	5,07,817	-	-	-	-
—On plan assets(loss) / gain	74,897	-	71,453	-	-	-	-	-
Present value of benefit obligation	64,90,413	41,34,071	54,82,779	34,39,776	44,70,587	30,85,472	4,31,508	7,56,720
Fair value of plan assets	59,69,759	-	48,48,030	-	35,99,878	-	-	-
Excess of (obligation over plan assets)	5,20,654	(41,34,071)	6,34,749	(34,39,776)	8,70,709	30,85,472	4,31,508	7,56,720

Notes:

- The estimates of future salary increases, considered in actuarial valuation, takes into account the inflation, seniority, promotion and other relevant factors;
- The liabilities towards gratuity and earned leave for the year ended 31st March, 2016, based on actuarial valuation have been recognized in the Statement of Profit & Loss.

B. Subsidiary Companies

Provisions towards accumulated leaves made at the year end as under:

(Amount in Rupees)

Subsidiary	2015-16	2014-15
- Kamal Apparels Private Limited	27,900	-
- Navjyoti Residency Private Limited	99,167	55,000
- V. K. Bajaj Investment Private Limited	58,060	4,480

- The Group had a combined exposure of Rs. 62,86,254 /- (including Rs 15,59,442/- of ATPL) on account of commodity trade done on National Spot Exchange Ltd. (NSEL). NSEL has not been able to adhere to its payment obligations. The Group has filed criminal complaint in Economic Offences Wing (EOW), Delhi Police through M/s Mount Shikhar Commodities LLP (formerly known as Mount Shikhar Commodities Pvt. Ltd.), Member – NSEL, which has been transferred to CBI, Mumbai. Pending final outcome, which is uncertain, the Group made provision of Rs. 62,86,254/- towards the above dues in the financial year 2013-2014. During the financial year 2014-15 a sum of Rs 24,639/- was recovered and corresponding reduction made in the provision for doubtful debts. No recovery was made during the year and thus the amount outstanding as recoverable as on 31.03.2016 stands at Rs 62,61,615/-.
- In terms of Accounting Standard–28 issued by the Institute of Chartered Accountants of India, on “**Impairment of Assets**”, the management has, at period end, estimated the amount recoverable against fixed assets based on the present value of estimated future cash flows expected to arise from the continuing use of such assets. The recoverable amount so assessed was found to be adequate to cover the carrying amount of assets, therefore no provision for impairment in value thereof has been considered necessary by the management.



(Amount in Rupees)

		2015-16	2014-15
38.	Borrowing cost capitalized during the year	—	2,83,507
39.	Earning per share (Basic & Diluted)		
	Profit after taxation as per Statement of Profit & Loss	14,81,44,347	9,30,51,998
	Profit attributable to equity shareholders	14,81,44,347	9,30,51,998
	Number of equity shares outstanding	95,51,687	73,62,968
	Earnings per share (par value Rs. 10/- each)	15.51	12.64
40.	Expenditure/capital advance in foreign currency		
	Foreign Travelling	29,94,457	8,03,490
	Foreign exchange earnings	Nil	Nil

41. The company had taken on lease office premises under the lease arrangements for the business and purposes of the company. The total aggregate lease rentals recognized as expense in the Statement of Profit & Loss was Rs. 12,09,664/- (Previous Year : Rs. 10,99,856/-).

42. Statement of Net Assets and Profit or Loss Attributable to Owners

Name of the Company	Net Assets (Total Assets minus Total Liabilities)		Share in Profit or Loss	
	As % of Consolidated net assets	Net Assets	As % of Consolidated profit or loss	Profit/(Loss)
Parent Company (Indian)				
Amrit Banaspati Company Ltd.	67.12	1,47,76,85,638	64.21	9,51,22,345
Subsidiaries (Indian)				
Kamal Apparels Pvt. Ltd.	1.40	3,08,57,528	1.28	18,97,818
Navjyoti Residency Pvt. Ltd.	2.63	5,78,73,432	0.37	5,42,028
Amrit Realities Pvt. Ltd.	2.62	5,76,60,419	3.60	53,26,618
V.K. Bajaj Investment Pvt. Ltd.	5.89	12,97,02,816	6.11	90,52,281
Associates (Indian)				
Amrit Corp. Limited	19.94	43,89,07,891	23.83	3,53,12,567
Amrit Agro Industries Limited	0.40	88,01,040	0.60	8,90,690
Total	100.00	2,20,14,88,764	100.00	14,81,44,347

43. Comparative Figures

The figures of current year & previous year are not comparable as the current year's figures include the figured of ATPL amalgamated with the Company. The figures of previous year have been regrouped/reclassified, wherever necessary, to conform to the current period's classification.



AMRIT BANASPATI COMPANY LIMITED

Regd. Office: A-95, Sector-65, Noida-201309 (U.P.)

CIN: U51909UP1985PLC056366

ATTENDANCE SLIP

DP ID No.*

Folio No.

Client ID No.*

No. of Shares

Name of the Member:

I hereby record my presence at the 31st Annual General Meeting of the Company at Hotel Orange Pie, A-1, Sector-66 Noida-201 309 (U.P.) at 11.30 a.m. on Thursday, 29th September, 2016.

*Applicable for Member holding shares in electronic form. Signature of the Member/Proxy

- Note: 1. Member/Proxyholder desiring to attend the meeting must bring the Attendance slip to the meeting and hand it over at the entrance duly signed.
2. Member/Proxyholder desiring to attend the meeting should bring his/her copy of the Annual Report for reference at the meeting.



AMRIT BANASPATI COMPANY LIMITED

Regd. Office: A-95, Sector-65, Noida-201309 (U.P.)

CIN: U51909UP1985PLC056366

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s) :

Registered address :

E-mail Id :

Folio No./DP ID & Client Id :

I/We, being the member (s) of shares of Amrit Banaspati Company Limited, hereby appoint

1. Name E-mail Id

Address

..... Signature

or failing him

2. Name E-mail Id

Address

..... Signature

or failing him

3. Name E-mail Id

Address

..... Signature



as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **31st Annual General Meeting** of the Company, to be held on **Thursday, 29th September, 2016 at 11.30 a.m.** at **Hotel Orange Pie, A-1, Sector-66 Noida-201309 (U.P.)** and at any adjournment thereof in respect of such resolutions as are indicated below:

1.	a. Adoption of the audited Balance Sheet of the Company as at 31st March, 2016 and the Statement of Profit & Loss for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.
	b. Adoption of the audited Consolidated Balance Sheet of the Company as at 31st March, 2016 and the Consolidated Statement of Profit & Loss for the year ended on that date together with the reports of the Auditors thereon.
2.	Confirmation of interim dividend declared on Equity Shares for the financial year 2015-16.
3.	Re-appointment of Shri Ashwini Kumar Bajaj, who retires by rotation.
4.	Re-appointment of Shri Kamal Budhiraja, who retires by rotation.
5.	Ratification to the appointment of Statutory Auditors and fixing their remuneration.

Signed this..... day of..... 2016.

Signature of member

Signature of Proxy holder(s)

<p>Affix a Revenue Stamp</p>

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.