

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of
Amrit Agro Industries Ltd.

We have audited the quarterly financial results of *Amrit Agro Industries Limited* for the quarter ended March 31, 2013 and the year to date results for the period 1st April, 2012 to 31st March, 2013 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financing Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:


- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2013 as well as the year to date results for the period from 1st April, 2012 to 31st March, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number : 000262N

Place : Noida
Dated : May 21, 2013




(Adarsh Agrawal)
Partner
M.N.-92249



AMRIT AGRO INDUSTRIES LTD.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. in lacs except per share data)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART I - STATEMENT OF STANDALONE AUDITED RESULTS						
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	184.08	268.95	248.43	1,065.56	4,824.23
	(b) Other Operating Income	-	-	-	-	18.21
	Total income from operations (net)	184.08	268.95	248.43	1,065.56	4,842.44
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of traded goods	171.36	190.95	371.02	1,051.28	4,592.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.42	72.40	(126.19)	(9.37)	171.06
	(d) Employees benefits expenses	-	-	-	-	-
	(e) Depreciation and amortisation exp.	0.02	0.02	0.02	0.07	0.07
	(f) Other expenses	12.43	3.60	35.96	26.78	109.28
	Total Expenses	187.23	266.97	280.81	1,068.76	4,872.51
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(3.15)	1.98	(32.38)	(3.20)	(30.07)
4	Other Income	38.22	9.98	148.22	140.37	217.16
5	Profit/(Loss) before finance costs & exceptional items	35.07	11.96	115.84	137.16	187.09
6	Finance costs	0.03	-	-	0.03	-
7	Profit/(Loss) after finance cost but before Exceptional items	35.04	11.96	115.84	137.13	187.09
8	Exceptional Items					
	Profit/(Loss) on sale of Brand	-	-	33.33	-	33.33
9	Profit/(Loss) before tax	35.04	11.96	149.17	137.13	220.42
10	Tax Expense					
	Current Tax (net)	0.29	1.21	(1.45)	2.43	7.39
	Deferred Tax/Adjustment of Prov. Previous Period Taxes/Adj.	0.02	0.03	0.03	0.10	0.17
		0.07	-	-	0.07	-
11	Net Profit from Ordinary Activities after tax	34.66	10.72	150.59	134.53	212.86
12	Extra-Ordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period	34.66	10.72	150.59	134.53	212.86
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	34.66	10.72	150.59	134.53	212.86
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00
18	Earning per Share (basic & diluted)					
	- Before extra-ordinary items	1.16	0.36	5.02	4.48	7.10
	- After extra-ordinary items	1.16	0.36	5.02	4.48	7.10



S.No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	1,075,303	1,075,303	1,075,303	1,075,303	1,075,303
	- Percentage of shareholding	35.84%	35.84%	35.84%	35.84%	35.84%
2	Promoters & promoter group shareholding					
	(a) Pledged/ Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as % of total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	1,924,697	1,924,697	1,924,697	1,924,697	1,924,697
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as % of total share capital of the company)	64.16%	64.16%	64.16%	64.16%	64.16%
	Particulars	Quarter ended 31.03.2013				
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					Nil
	Received during the quarter					Nil
	Disposed of during the quarter					Nil
	Remaining unresolved at the end of the quarter					Nil



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs.)

S No.	Particulars	Year ended	Year ended
		31.03.2013	31.03.2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	789.84	655.31
	(c) Money received against share warrants		
	Sub-total- Shareholders' funds	1,089.84	955.31
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long Term liabilities	43.16	57.99
	(d) Long Term Provisions	3.90	8.85
	Sub-total- Non-current liabilities	47.06	66.84
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	0.01	0.05
	(c) Other current liabilities	2.83	3.90
	(d) Short-term provisions	-	-
	Sub-total- Current liabilities	2.84	3.95
	TOTAL EQUITY AND LIABILITIES	1,139.74	1,026.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.33	0.40
	(b) Non-current investments	433.37	468.66
	(c) Deffered Tax Assets (Net)	0.75	0.86
	(c) Long-term loans and advances	45.49	44.46
	(d) Other Non -currents Assets	1.45	1.45
	Sub-total- Non-current assets	481.39	515.83
2	Current assets		
	(a) Current investments	243.61	146.89
	(b) Inventories	135.56	126.19
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	13.46	224.85
	(e) Short-term loans and advances	257.63	10.90
	(f) Other Currents Assets	8.09	1.44
	Sub-total- Current assets	658.35	510.27
	TOTAL ASSETS	1,139.74	1,026.10

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 21st May 2013.
- The Statutory Auditors have audited the above financial results for the quarter & year ended 31st March, 2013
- The Company is presently engaged in only one business segment i.e. trading in commodities and hence, segment reporting provision are not applicable.
- The figures for the quarter ended 31.03.2013 and 31.03.2012 are the balancing figures between the Audited figures in respect of full financial year and the year to date figures upto the third quarter.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

Place: NOIDA
Date: 21st May 2013



for AMRIT AGRO INDUSTRIES LIMITED

(N.K. BAJAJ)
CHAIRMAN