

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Clause 41 of the Listing Agreement**

To,  
Board of Directors of  
Amrit Agro Industries Ltd.

We have audited the quarterly financial results of *Amrit Agro Industries Limited* for the quarter ended March 31, 2015 and the year to date results for the period 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financing Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2015 as well as the year to date results for the period from 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For V Sahai Tripathi & Co.  
Chartered Accountants  
Firm's Registration Number : 000262N



Place : Noida  
Dated : May 14, 2015

  
(Adarsh Agrawal)  
Partner  
M.N.-92249

## AMRIT AGRO INDUSTRIES LTD.

Regd. Office: CM/28C (First Floor), Gagan Enclave, Amrit Nagar, G.T Road, Ghaziabad 201009 (U.P)

CIN L01111UP1985PLC010776

### AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

(Rs. in lacs except per share data)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>PART I - STATEMENT OF STANDALONE AUDITED RESULTS</b>						
1	<b>Income from operations</b>					
	(a) Net Sales/Income from operations (Net of excise duty)	201.66	-	771.14	201.66	1,278.99
	(b) Other Operating Income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>201.66</b>	<b>-</b>	<b>771.14</b>	<b>201.66</b>	<b>1,278.99</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of traded goods	199.20	-	766.58	199.20	1,127.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	135.56
	(d) Employees benefits expenses	(0.05)	1.55	1.26	1.90	1.26
	(e) Depreciation and amortisation exp.	0.12	0.28	0.10	0.54	0.37
	(f) Other expenses	13.79	14.17	151.82	37.13	173.65
	<b>Total Expenses</b>	<b>213.06</b>	<b>16.00</b>	<b>919.76</b>	<b>238.77</b>	<b>1,438.73</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>(11.40)</b>	<b>(16.00)</b>	<b>(148.62)</b>	<b>(37.11)</b>	<b>(159.74)</b>
4	Other Income	14.52	65.91	1.82	116.50	110.85
5	<b>Profit/(Loss) before finance costs &amp; exceptional items</b>	<b>3.12</b>	<b>49.91</b>	<b>(146.80)</b>	<b>79.39</b>	<b>(48.89)</b>
6	Finance costs	0.54	0.12	0.27	0.71	0.40
7	<b>Profit/(Loss) after finance cost but before Exceptional items</b>	<b>2.58</b>	<b>49.79</b>	<b>(147.07)</b>	<b>78.68</b>	<b>(49.29)</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) before tax</b>	<b>2.58</b>	<b>49.79</b>	<b>(147.07)</b>	<b>78.68</b>	<b>(49.29)</b>
10	Tax Expense					
	Current Tax	0.37	1.06	(0.65)	0.66	16.42
	Mat Credit Entitlement	(0.63)	0.24	4.03	(0.66)	-
	Deferred Tax/ Adjustment of Prov. Previous Period Taxes/ Adj.	0.06	0.13	(44.21)	0.25	(44.08)
		0.32	-	3.29	0.21	3.39
11	<b>Net Profit from Ordinary Activities after tax</b>	<b>2.46</b>	<b>48.36</b>	<b>(109.53)</b>	<b>78.22</b>	<b>(25.02)</b>
12	Extra-Ordinary Items	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>2.46</b>	<b>48.36</b>	<b>(109.53)</b>	<b>78.22</b>	<b>(25.02)</b>
14	Share of profit/ (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>2.46</b>	<b>48.36</b>	<b>(109.53)</b>	<b>78.22</b>	<b>(25.02)</b>
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	843.05	764.82
19	Earning per Share (basic & diluted)					
	- Before extra-ordinary items	0.08	1.61	(3.65)	2.61	(0.83)
	- After extra-ordinary items	0.08	1.61	(3.65)	2.61	(0.83)



S.No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>PART II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of shares	1,075,303	1,075,303	1,075,303	1,075,303	1,075,303
	- Percentage of shareholding	35.84%	35.84%	35.84%	35.84%	35.84%
2	Promoters & promoter group shareholding					
	(a) Pledged/Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as % of total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	1,924,697	1,924,697	1,924,697	1,924,697	1,924,697
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as % of total share capital of the company)	64.16%	64.16%	64.16%	64.16%	64.16%
	<b>Particulars</b>	<b>Quarter ended 31.03.2015</b>				
<b>B.</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



Statement of Assets & Liabilities			
S No.	Particulars	As at	
		Year ended 31.03.2015	Year ended 31.03.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	843.05	764.82
	(c) Money received against share warrants	-	-
	Sub total- Share holder's fund	1,143.05	1,064.82
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowing	0.41	1.55
	(b) Other Long term liabilities	0.32	0.14
	(c) Long-term provisions	-	3.90
	Sub total- Non current liabilities	0.73	5.59
5	Current liabilities		
	(a) Trade payables	185.98	0.56
	(b) Other current liabilities	3.21	2.96
	(c) Short-term provisions	-	-
	Sub total- current liabilities	189.19	3.52
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,332.97</b>	<b>1,073.93</b>
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	3.27	3.81
	(b) Non-current investments	1,006.08	483.95
	(c) Deferred tax assets (Net)	44.58	44.84
	(d) Long-term loans and advances	35.87	39.37
	(e) Other Non Current Assets	-	-
	Sub total- Non current assets	1,089.80	571.97
2	Current assets		
	(a) Current investments	9.48	353.38
	(b) Inventories	-	-
	(c) Trade receivables	188.21	-
	(d) Cash and Cash Equivalents	41.70	47.29
	(e) Short-term loans and advances	0.95	100.86
	(f) Other Current Assets	2.83	0.43
	Sub total- current assets	243.17	501.96
	<b>TOTAL ASSETS</b>	<b>1,332.97</b>	<b>1,073.93</b>

**NOTES :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th May, 2015.
- The Statutory Auditors have audited the above financial results for the quarter & year ended 31st March, 2015
- The segment reporting provisions are not applicables. The Company is engaged in only one business segment i.e. trading.
- The figures for the quarter ended 31.03.2015 and 31.03.2014 are the balancing figures between the Audited figures in respect of full financial year and the year to date figures upto the third quarter.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

Place: Noida  
Date: 14th May, 2015



for AMRIT AGRO INDUSTRIES LIMITED

(N.K. BAJAJ)  
CHAIRMAN