

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Amrit Agro Industries Ltd.

1. We have audited the quarterly financial results of *Amrit Agro Industries Limited* for the quarter ended March 31, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financing Reporting, prescribed under Section 133 of the Companies Act, 2013 read with related Rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number: 000262N

Place : Noida
Dated : May 30, 2016



(Signature)
(Adarsh Agrawal)
Partner
M.N.-92249

AMRIT AGRO INDUSTRIES LTD.

Regd. Office: CM/28C (First Floor), Gagan Enclave, Amrit Nagar, G.T Road, Ghazalabad 201009 (U.P)

CIN L01111UP1985PLC010776

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

(Rs. in lacs except per share data)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
STATEMENT OF STANDALONE AUDITED RESULTS						
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	594.90	-	201.66	594.90	201.66
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	594.90	-	201.66	594.90	201.66
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of traded goods	594.07	-	199.20	594.07	199.20
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employees benefits expenses	7.55	9.14	(0.05)	22.56	1.90
	(e) Depreciation and amortisation exp.	0.12	0.24	0.12	0.48	0.54
	(f) Other expenses	11.89	25.70	13.79	50.37	37.13
	Total Expenses	613.63	35.08	213.06	667.50	238.77
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(18.73)	(35.08)	(11.40)	(72.60)	(37.11)
4	Other Income	23.19	31.86	14.52	97.90	116.50
5	Profit/(Loss) before finance costs & exceptional items	4.46	(3.22)	3.12	25.30	79.39
6	Finance costs	0.02	0.07	0.54	0.12	0.71
7	Profit/(Loss) after finance cost but before Exceptional items	4.44	(3.29)	2.58	25.18	78.68
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) before tax	4.44	(3.29)	2.58	25.18	78.68
10	Tax Expense					
	Current Tax	-	1.21	0.37	-	0.66
	Mat Credit Entitlement	-	2.22	(0.63)	-	(0.66)
	Deferred Tax/Adjustment of Prov. Previous Period Taxes/Adj.	0.01	0.04	0.06	0.06	0.25
		-	0.49	0.32	0.49	0.21
11	Net Profit from Ordinary Activities after tax	4.43	(7.25)	2.46	24.63	78.22
12	Extra-Ordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period	4.43	(7.25)	2.46	24.63	78.22
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	4.43	(7.25)	2.46	24.63	78.22
17	Paid-up Equity Share Capital (face value Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	867.68	843.05
19	Earning per Share (basic & diluted)					
	- Before extra-ordinary items	0.15	(0.24)	0.08	0.82	2.61
	- After extra-ordinary items	0.15	(0.24)	0.08	0.82	2.61



A. S. J.

Statement of Assets & Liabilities			
S No.	Particulars	As at	
		Year ended 31.03.2016	Year ended 31.03.2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	867.68	843.05
	(c) Money received against share warrants	-	-
	Sub total- Share holder's fund	1,167.68	1,143.05
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowing	-	0.41
	(b) Other Long term liabilities	0.50	0.32
	(c) Long-term provisions	-	-
	Sub total- Non current liabilities	0.50	0.73
5	Current liabilities		
	(a) Trade payables	-	185.98
	(b) Other current liabilities	4.15	3.21
	(c) Short-term provisions	-	-
	Sub total- current liabilities	4.15	189.19
	TOTAL EQUITY AND LIABILITIES	1,172.33	1,332.97
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	2.80	3.27
	(b) Non-current investments	989.19	1,006.08
	(c) Deferred tax assets (Net)	44.52	44.58
	(d) Long-term loans and advances	35.75	35.87
	(e) Other Non Current Assets	-	-
	Sub total- Non current assets	1,072.26	1,089.80
2	Current assets		
	(a) Current investments	7.73	9.48
	(b) Inventories	-	-
	(c) Trade receivables	-	188.21
	(d) Cash and cash equivalents	38.15	41.70
	(e) Short-term loans and advances	50.94	0.95
	(f) Other Current Assets	3.25	2.83
	Sub total- current assets	100.07	243.17
	TOTAL ASSETS	1,172.33	1,332.97

NOTES:

- The above financial results for the quarter and year ended March 31, 2016, have been reviewed / recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on May 30, 2016. The Statutory Auditors have expressed an unqualified audit opinion.
- The audited financial statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The financial information presented above is extracted from and is harmonized to conform with the audited financial statements.
- The segment reporting provisions are not applicable. The Company is engaged in only one business segment i.e. trading.
- The figures for the quarters ended 31.03.2016 and 31.03.2015 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

Place: Noida
Date: May 30, 2016



for AMRIT AGRO INDUSTRIES LIMITED

(N.K. BAJAJ)
CHAIRMAN