

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company**

To,  
Board of Directors of  
Amrit Agro Industries Ltd.

1. We have audited the quarterly financial results of *Amrit Agro Industries Limited* for the quarter ended March 31, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with related Rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - (i) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year.

Place : Noida  
Dated: May 15, 2017



For V Sahai Tripathi & Co.  
Chartered Accountants  
Firm's Registration Number - 000262N

(Manish Mohan)  
Partner  
M.N. 091607

# AMRIT AGRO INDUSTRIES LTD.

CIN: U01111UP1985PLC010776

Regd. Office: CM-28, 1st Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad - 201 009 (U.P.)  
Telephone No. 0120-2866880, Fax No. 0120-2866884, E-mail: info@amritagro.com, Website: www.amritagro.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

(Rupees in Lacs except per share data)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Un-audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Revenue from Operations	-	-	594.90	-	594.90
2	Other Income	37.61	1.59	23.19	61.07	97.90
3	<b>Total Revenue</b>	<b>37.61</b>	<b>1.59</b>	<b>618.09</b>	<b>61.07</b>	<b>692.80</b>
4	<b>Expenses:</b>					
	Purchases of stock in trade	-	-	594.07	-	594.07
	Employee Benefits Expense	6.18	8.92	7.55	30.53	22.58
	Finance Costs	-	-	0.02	0.01	0.12
	Depreciation and Amortization Expense	0.12	0.12	0.12	0.48	0.48
	Other Expenses	8.60	12.51	11.89	65.77	50.37
	<b>Total Expenses</b>	<b>14.90</b>	<b>21.55</b>	<b>613.65</b>	<b>96.79</b>	<b>667.62</b>
5	<b>Profit before exceptional and extraordinary items and tax</b>	<b>22.71</b>	<b>(19.96)</b>	<b>4.44</b>	<b>(35.72)</b>	<b>25.18</b>
6	Exceptional Item	-	-	-	-	-
7	<b>Profit before extraordinary items and tax</b>	<b>22.71</b>	<b>(19.96)</b>	<b>4.44</b>	<b>(35.72)</b>	<b>25.18</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit before tax</b>	<b>22.71</b>	<b>(19.96)</b>	<b>4.44</b>	<b>(35.72)</b>	<b>25.18</b>
10	<b>Tax expense:</b>					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	7.39	(0.41)	0.01	1.51	0.06
	(3) MAT Credit Entitlement	-	-	-	-	-
	(4) Prior period tax adj.	(0.00)	(0.00)	-	(0.00)	0.49
11	<b>Profit/(Loss) for the period from continuing operations</b>	<b>15.32</b>	<b>(19.55)</b>	<b>4.43</b>	<b>(37.23)</b>	<b>24.63</b>
12	<b>Profit/(Loss) for the year after tax</b>	<b>15.32</b>	<b>(19.55)</b>	<b>4.43</b>	<b>(37.23)</b>	<b>24.63</b>
13	<b>EPS (Net Profit from operation after tax)</b>					
	- Basic	0.51	(0.65)	0.15	(1.24)	0.82
	- Diluted	0.51	(0.65)	0.15	(1.24)	0.82
14	<b>Number of weighted average shares used in computing earnings per share</b>					
	- Basic	30,00,000	30,00,000	30,00,000	30,00,000	30,00,000
	- Diluted	30,00,000	30,00,000	30,00,000	30,00,000	30,00,000



(Rs. in Lacs)

Statement of Assets & Liabilities			
S No.	Particulars	As at	
		Year ended 31.03.2017	Year ended 31.03.2016
		(Audited)	(Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	830.45	867.68
2	Non-current liabilities		
	(a) Other Long term liabilities	0.69	0.50
3	Current liabilities		
	(a) Other current liabilities	2.14	4.15
	<b>TOTAL</b>	<b>1,133.28</b>	<b>1,172.33</b>
II	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	2.32	2.80
	(b) Non-current investments	686.00	989.19
	(c) Deferred tax assets (Net)	43.01	44.52
	(d) Long-term loans and advances	37.80	35.75
2	Current assets		
	(a) Current investments	302.79	7.73
	(b) Trade receivables	-	-
	(c) Cash and cash equivalents	5.95	38.15
	(d) Short-term loans and advances	50.07	50.94
	(e) Other Current Assets	5.34	3.25
	<b>TOTAL</b>	<b>1,133.28</b>	<b>1,172.33</b>

**NOTES:**

- The above financial results for the quarter and year ended March 31, 2017, have been reviewed / recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on May 15, 2017. The Statutory Auditors have expressed an unqualified audit opinion.
- The audited financial statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The financial information presented above is extracted from and is harmonized to conform with the audited financial statements.
- The segment reporting provisions are not applicables. The Company is engaged in only one business segment i.e. trading.
- The figures for the quarter ended 31.03.2017 and 31.03.2016 are the balancing figures between the Audited figures in respect of full financial year and the year to date figures upto the third quarter of the relevant financial year.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

Place: Noida  
Date: 15th May 2017



for AMRIT AGRO INDUSTRIES LIMITED

(N.K. BAJAJ)  
CHAIRMAN