

Limited Review Report

The Board of Directors,
Amrit Agro Industries Ltd.
CM/28-C, First Floor,
Gagan Enclave, Amrit Nagar,
G.T.Road,
Ghaziabad (U.P.)

We have reviewed the accompanying statement of unaudited financial results of **Amrit Agro Industries Limited** having its registered office at CM/28-C, First Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad (U.P.) for the quarter ended on September 30, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been taken on record by the Board of Directors at their meeting held on November 12, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (ISRE) 2400 to Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of *Clause 41 of the Listing Agreement* including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number: 000262N



(Handwritten signature)

(Mahesh Sahai)
Partner
M.N.-06730

Place : NOIDA
Dated : November 12, 2013



AMRIT AGRO INDUSTRIES LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in lacs except per share data)

| S.No. | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|---|--|---------------|---------------|---------------|-----------------|---------------|-----------------|
| | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| PART I - STATEMENT OF STANDALONE UNAUDITED RESULTS | | | | | | | |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from operations (Net of excise duty) | 227.46 | 280.39 | 352.68 | 507.85 | 612.53 | 1,065.56 |
| | (b) Other Operating Income | - | - | - | - | - | - |
| | Total income from operations (net) | 227.46 | 280.39 | 352.68 | 507.85 | 612.53 | 1,065.56 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of traded goods | 82.47 | 278.84 | 428.10 | 361.31 | 688.97 | 1,051.28 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 140.73 | (5.17) | (79.82) | 135.56 | (85.19) | (9.37) |
| | (d) Employees benefits expenses | - | - | - | - | - | - |
| | (e) Depreciation and amortisation exp. | 0.14 | 0.02 | 0.01 | 0.16 | 0.03 | 0.07 |
| | (f) Other expenses | 8.31 | 5.93 | 6.94 | 14.24 | 10.75 | 26.78 |
| | Total Expenses | 231.65 | 279.62 | 355.23 | 511.27 | 614.56 | 1,068.76 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items | (4.19) | 0.77 | (2.55) | (3.42) | (2.03) | (3.20) |
| 4 | Other Income | 81.97 | 17.98 | 83.69 | 99.95 | 92.17 | 140.37 |
| 5 | Profit/(Loss) before finance costs & exceptional items | 77.78 | 18.75 | 81.14 | 96.53 | 90.14 | 137.17 |
| 6 | Finance costs | 0.05 | - | - | 0.05 | - | 0.03 |
| 7 | Profit/(Loss) after finance cost but before Exceptional items | 77.73 | 18.75 | 81.14 | 96.48 | 90.14 | 137.14 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) before tax | 77.73 | 18.75 | 81.14 | 96.48 | 90.14 | 137.14 |
| 10 | Tax Expense | | | | | | |
| | Current Tax | 14.88 | 3.35 | (0.01) | 18.23 | 0.93 | 2.43 |
| | Mat Credit Entitlement | - | - | - | - | - | - |
| | Deferred Tax/ Adjustment of Prov. Previous Period Taxes/ Adj. | 0.08 | 0.02 | 0.02 | 0.10 | 0.05 | 0.10 |
| | | - | - | - | - | - | 0.07 |
| 11 | Net Profit from Ordinary Activities after tax | 62.77 | 15.38 | 81.13 | 78.15 | 89.16 | 134.54 |
| 12 | Extra-Ordinary Items | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period | 62.77 | 15.38 | 81.13 | 78.15 | 89.16 | 134.54 |
| 14 | Share of profit/ (loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | - |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates | 62.77 | 15.38 | 81.13 | 78.15 | 89.16 | 134.54 |
| 17 | Paid-up Equity Share Capital (Face value Rs. 10/- per share) | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 18 | Reserves excl rev Reserve (as per Balance Sheet of previous accounting year) | - | - | - | - | - | 789.84 |
| 19 | Earning per Share (basic & diluted) | | | | | | |
| | - Before extra-ordinary items | 2.09 | 0.51 | 2.70 | 2.61 | 2.97 | 4.48 |
| | - After extra-ordinary items | 2.09 | 0.51 | 2.70 | 2.61 | 2.97 | 4.48 |



| S.No. | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|----------------|--|-----------------------------|-------------|-------------|-----------------|-------------|------------|
| | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| PART II | | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 1,075,303 | 1,075,303 | 1,075,303 | 1,075,303 | 1,075,303 | 1,075,303 |
| | - Percentage of shareholding | 35.84% | 35.84% | 35.84% | 35.84% | 35.84% | 35.84% |
| 2 | Promoters & promoter group shareholding | | | | | | |
| | (a) Pledged/Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as % of total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as % of total share capital of the company) | - | - | - | - | - | - |
| | (b) Non-encumbered | | | | | | |
| | - Number of shares | 1,924,697 | 1,924,697 | 1,924,697 | 1,924,697 | 1,924,697 | 1,924,697 |
| | - Percentage of shares (as % of total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as % of total share capital of the company) | 64.16% | 64.16% | 64.16% | 64.16% | 64.16% | 64.16% |
| | Particulars | Quarter ended 30.09.2013 | | | | | |
| B. | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | |
| | Received during the quarter | Nil | | | | | |
| | Disposed of during the quarter | Nil | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | |



| Statement of Assets & Liabilities | | | |
|-----------------------------------|---|-------------------------------|--------------------------|
| S No. | Particulars | As at | |
| | | Half Year ended 30.09.2013 | Year ended 31.03.2013 |
| | | (Unaudited) | (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 300.00 | 300.00 |
| | (b) Reserves and surplus | 867.99 | 789.84 |
| | (c) Money received against share warrants | - | - |
| | Sub total- Share holder funds | 1,167.99 | 1,089.84 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority Interest | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowing | 2.59 | - |
| | (b) Other Long term liabilities | - | 43.16 |
| | (c) Long-term provisions | 3.90 | 3.90 |
| | Sub total- Non current liabilities | 6.49 | 47.06 |
| 5 | Current liabilities | | |
| | (a) Trade payables | - | 0.01 |
| | (b) Other current liabilities | 2.73 | 2.83 |
| | (c) Short-term provisions | 8.61 | - |
| | Sub total- current liabilities | 11.34 | 2.84 |
| | TOTAL EQUITY AND LIABILITIES | 1,185.82 | 1,139.74 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | | |
| | (i) Tangible assets | 4.03 | 0.33 |
| | (b) Non-current investments | 588.31 | 433.37 |
| | (c) Deferred tax assets (Net) | 0.66 | 0.75 |
| | (d) Long-term loans and advances | 40.47 | 45.49 |
| | (e) Other Non Current Assets | 1.45 | 1.45 |
| | Sub total- Non current assets | 634.92 | 481.39 |
| 2 | Current assets | | |
| | (a) Current investments | 278.81 | 243.61 |
| | (b) Inventories | - | 135.56 |
| | (c) Trade receivables | 149.19 | - |
| | (c) Cash and Cash Equivalent | 11.48 | 13.46 |
| | (d) Short-term loans and advances | 100.84 | 257.63 |
| | (e) Other Current Assets | 10.58 | 8.09 |
| | Sub total- current assets | 550.90 | 658.35 |
| | TOTAL ASSETS | 1,185.82 | 1,139.74 |

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th November, 2013.
- The Statutory Auditors have carried out limited review of the above financial results for the quarter & half-year ended 30th September, 2013
- The Company is presently engaged in only one business segment i.e. trading in commodities and hence, segment reporting provision are not applicable.
- The figures of the previous period/ year have been regrouped/ recast, wherever considered necessary, to conform to the current year's classification.

Place: Noida
Date: 12th November, 2013



for AMRIT AGRO INDUSTRIES LIMITED

(N.K. BAJAJ)
CHAIRMAN