

Limited Review Report

The Board of Directors
Amrit Agro Industries Limited.
CM/28, First Floor, Gagan Enclave,
Amrit Nagar, G.T. Road,
Ghaziabad - 201 009 (U.P.)

1. We have reviewed the unaudited financial results of *Amrit Agro Industries Limited* (the "Company") for the quarter ended on June 30, 2017, which are included in the accompanying 'Statement of unaudited financial results for the quarter ended June 30, 2017' together with the notes thereon (the "Statement"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accompanying policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.

Our conclusion is not qualified in respect of the above matter.

Place : Noida
Dated: July 17, 2017



For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number : 000262N

(Manish Mohan)
Partner
M.N. 091607

AMRIT AGRO INDUSTRIES LTD.

CIN: U01111UP1985PLC010776

Regd. Office: CM-28, 1st Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad - 201 009 (U.P.)
Telephone No. 0120-2866880, Fax No. 0120-2866884, E-mail: info@amritagro.com, Website: www.amritagro.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30TH JUNE 2017

(Rupees in Lacs except per share data)

S. No.	Particulars	Quarter ended	
		30.06.2017 (Un-audited)	30.06.2016 (Un-audited)
1	Revenue From Operations	-	-
2	Other income	33.06	51.78
	Total Revenue	33.06	51.78
	Expenses:		
3	Purchases of Stock-in-Trade	-	-
4	Employee benefits expenses	6.57	7.83
5	Finance Costs	-	0.01
6	Depreciation and amortization expense	0.12	0.12
7	Other expenses	8.66	18.36
	Total expenses	15.35	26.31
8	Profit/ (Loss) before exceptional and tax	17.71	25.47
9	Exceptional items	-	-
10	Profit/ (Loss) before tax	17.71	25.47
11	Tax expense:		
	- Current tax	7.53	-
	- MAT Credit Entitlement	(7.53)	-
	- Deferred Tax (Assets)/Liability	6.64	14.71
	- Prior Period Tax Adjustment	-	-
12	Profit/(Loss) for the year from continuing operations	11.07	10.76
13	Other Comprehensive income		
	A (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
14	Total Comprehensive Income for the period Comprising profit/(loss) and other Comprehensive Income for the period)	11.07	10.76
15	EPS (Net Profit from operation after tax)		
	- Basic	0.37	0.36
	- Diluted	0.37	0.36
16	Number of weighted average shares used in computing earnings per share		
	- Basic	30,00,000	30,00,000
	- Diluted	30,00,000	30,00,000



NOTES :

- 1 The above financial results for the quarter ended June 30, 2017, have been reviewed / recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on July 17, 2017.
- 2 The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 30th June, 2017.
- 3 The segment reporting provisions are not applicables.
- 4 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 5 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- 6 The Statement does not include Ind AS-compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- 7 The reconciliation of Net Profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Quarter Ended June 30, 2016
Net Profit as per previous GAAP (Indian GAAP)	(21.63)
Add/(Less) - Adjustment for Ind-AS (net of tax): Net impact of Fair Valuation of Investments	32.39
Net Profit as per Ind AS	10.76

- 8 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

Place: Noida
Date: 17th July 2017



for AMRIT AGRO INDUSTRIES LIMITED

(N.K. BAJAJ)
CHAIRMAN